TIFFANY & CO Form 4 September 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires:

2005

OMB APPROVAL

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Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * CHANEY WILLIAM R | 2. Issuer Name and Ticker or Trading Symbol TIFFANY & CO [TIF] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|---|--|--|--|--|
| (Last) (First) (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | | |
| TIFFANY & CO., 727 FIFTH AVENUE | (Month/Day/Year) 09/02/2005 | X Director 10% Owner Officer (give title below) Other (specify below) | | | |
| (Street) | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| NEW YORK, NY 10022 | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

| (City) | (State) | Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|---|---|---|--|--------|-------------|--|--|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securit on(A) or Dis (Instr. 3, 4 | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock \$.01 Par | 09/02/2005 | | S | 60,000 | D | \$ 37 | 740,000 | D | | |
| Common Stock \$.01 Par | 09/02/2005 | | S <u>(1)</u> | 5,000 | D | \$ 37 | 115,000 | I | By Spouse | |
| Common Stock \$.01 Par | 09/02/2005 | | S(1) | 300 | D | \$ 36.84 | 114,700 | I | By Spouse | |
| Common Stock \$.01 | 09/02/2005 | | S <u>(1)</u> | 4,700 | D | \$ 36.81 | 110,000 | I | By Spouse | |

| Par | |
|-----|--|
| | |

| Common Stock \$.01 Par | 09/02/2005 | S <u>(1)</u> | 2,500 | D | \$ 36.86 | 107,500 | I | By Spouse |
|------------------------------|------------|--------------|-------|---|-------------|---------|---|-----------|
| Common Stock \$.01 Par | 09/02/2005 | S <u>(1)</u> | 2,500 | D | \$ 36.94 | 105,000 | I | By Spouse |
| Common Stock \$.01 Par | 09/02/2005 | S <u>(1)</u> | 2,500 | D | \$ 36.93 | 102,500 | I | By Spouse |
| Common Stock \$.01 Par | 09/02/2005 | S <u>(1)</u> | 2,500 | D | \$ 36.95 | 100,000 | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Titl Amou Under Securi (Instr. | nt of lying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|--------------------------------------|---|---------------------------------------|---|---------------------|--------------------|---|--|---|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|--|
| Transfer and an arman | Director | 10% Owner | Officer | Other | | | | |
| CHANEY WILLIAM R TIFFANY & CO. 727 FIFTH AVENUE NEW YORK, NY 10022 | X | | | | | | | |

2 Reporting Owners

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Signatures

/s/ Patrick B. Dorsey, Attorney-in-Fact for William R. Chaney

09/06/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned and sold by spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3