

THERMO ELECTRON CORP

Form 4

November 03, 2006

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CASPER MARC N

2. Issuer Name **and** Ticker or Trading  
Symbol  
THERMO ELECTRON CORP  
[TMO]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
81 WYMAN STREET, P.O. BOX  
9046

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/01/2006

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Senior Vice President

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

WALTHAM, MA 024549046

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/01/2006		M	V Amount (A) or (D) Price	\$ 127,207	D	
					22.18		
Common Stock	11/01/2006		S <sup>(1)</sup>	300 D	\$ 126,907	D	
					42.85		
Common Stock	11/01/2006		S <sup>(1)</sup>	800 D	\$ 126,107	D	
					42.87		
Common Stock	11/01/2006		S <sup>(1)</sup>	3,600 D	\$ 122,507	D	
					42.88		
Common Stock	11/01/2006		S <sup>(1)</sup>	4,000 D	\$ 118,507	D	
					42.89		

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Common Stock	11/01/2006	<u>S(1)</u>	16,400	D	\$ 42.9	102,107	D
Common Stock	11/01/2006	<u>S(1)</u>	7,600	D	\$ 42.91	94,507	D
Common Stock	11/01/2006	<u>S(1)</u>	5,500	D	\$ 42.92	89,007	D
Common Stock	11/01/2006	<u>S(1)</u>	8,900	D	\$ 42.93	80,107	D
Common Stock	11/01/2006	<u>S(1)</u>	3,400	D	\$ 42.94	76,707	D
Common Stock	11/01/2006	<u>S(1)</u>	4,100	D	\$ 42.95	72,607	D
Common Stock	11/01/2006	<u>S(1)</u>	5,300	D	\$ 42.96	67,307	D
Common Stock	11/01/2006	<u>S(1)</u>	7,500	D	\$ 42.97	59,807	D
Common Stock	11/01/2006	<u>S(1)</u>	6,700	D	\$ 42.98	53,107	D
Common Stock	11/01/2006	<u>S(1)</u>	3,600	D	\$ 42.99	49,507	D
Common Stock	11/01/2006	<u>S(1)</u>	8,800	D	\$ 43	40,707	D
Common Stock	11/01/2006	<u>S(1)</u>	4,000	D	\$ 43.01	36,707	D
Common Stock	11/01/2006	<u>S(1)</u>	2,900	D	\$ 43.02	33,807	D
Common Stock	11/01/2006	<u>S(1)</u>	4,500	D	\$ 43.03	29,307	D
Common Stock	11/01/2006	<u>S(1)</u>	1,500	D	\$ 43.04	27,807	D
Common Stock	11/01/2006	<u>S(1)</u>	100	D	\$ 43.06	27,707	D
Common Stock	11/01/2006	<u>S(1)</u>	500	D	\$ 43.07	27,207	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 22.18	11/01/2006		M		100,000		<u>(2)</u>	11/30/2008	Common Stock	100,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CASPER MARC N 81 WYMAN STREET P.O. BOX 9046 WALTHAM, MA 024549046			Senior Vice President	

## Signatures

By: Barbara J. Lucas, Attorney-in-Fact for Marc N. Casper 11/03/2006

          \*\*Signature of Reporting Person

Date \_\_\_\_\_

### Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 13, 2006.

(2) The option vests in three equal annual installments beginning on November 30, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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