

THERMO ELECTRON CORP

Form 4

October 03, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
HORNSTRA PETER E

(Last) (First) (Middle)

**81 WYMAN STREET, P.O. BOX
9046**

(Street)

WALTHAM, MA 024549046

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**THERMO ELECTRON CORP
[TMO]**

3. Date of Earliest Transaction
(Month/Day/Year)
10/02/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Chief Accounting Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	10/02/2006		M		26,165	A	\$ 17.25	39,818	D
Common Stock	10/02/2006		S ⁽¹⁾		2,200	D	\$ 38.98	37,618	D
Common Stock	10/02/2006		S ⁽¹⁾		2,000	D	\$ 38.99	35,618	D
Common Stock	10/02/2006		S ⁽¹⁾		1,500	D	\$ 39	34,118	D
Common Stock	10/02/2006		S ⁽¹⁾		100	D	\$ 39.02	34,018	D

Edgar Filing: THERMO ELECTRON CORP - Form 4

Common Stock	10/02/2006	<u>S(1)</u>	200	D	\$ 39.03	33,818	D
Common Stock	10/02/2006	<u>S(1)</u>	500	D	\$ 39.05	33,318	D
Common Stock	10/02/2006	<u>S(1)</u>	300	D	\$ 39.06	33,018	D
Common Stock	10/02/2006	<u>S(1)</u>	500	D	\$ 39.07	32,518	D
Common Stock	10/02/2006	<u>S(1)</u>	900	D	\$ 39.08	31,618	D
Common Stock	10/02/2006	<u>S(1)</u>	500	D	\$ 39.09	31,118	D
Common Stock	10/02/2006	<u>S(1)</u>	1,500	D	\$ 39.1	29,618	D
Common Stock	10/02/2006	<u>S(1)</u>	400	D	\$ 39.12	29,218	D
Common Stock	10/02/2006	<u>S(1)</u>	300	D	\$ 39.14	28,918	D
Common Stock	10/02/2006	<u>S(1)</u>	4,400	D	\$ 39.15	24,518	D
Common Stock	10/02/2006	<u>S(1)</u>	400	D	\$ 39.16	24,118	D
Common Stock	10/02/2006	<u>S(1)</u>	300	D	\$ 39.19	23,818	D
Common Stock	10/02/2006	<u>S(1)</u>	1,000	D	\$ 39.2	22,818	D
Common Stock	10/02/2006	<u>S(1)</u>	1,600	D	\$ 39.21	21,218	D
Common Stock	10/02/2006	<u>S(1)</u>	900	D	\$ 39.22	20,318	D
Common Stock	10/02/2006	<u>S(1)</u>	100	D	\$ 39.23	20,218	D
Common Stock	10/02/2006	<u>S(1)</u>	800	D	\$ 39.24	19,418	D
Common Stock	10/02/2006	<u>S(1)</u>	2,765	D	\$ 39.28	16,653	D
Common Stock	10/02/2006	<u>S(1)</u>	600	D	\$ 39.31	16,053	D
Common Stock	10/02/2006	<u>S(1)</u>	300	D	\$ 39.33	15,753	D
	10/02/2006	<u>S(1)</u>	700	D		15,053	D

Edgar Filing: THERMO ELECTRON CORP - Form 4

Common Stock					\$ 39.34			
Common Stock	10/02/2006	S ⁽¹⁾	700	D	\$ 39.37	14,353	D	
Common Stock	10/02/2006	S ⁽¹⁾	700	D	\$ 39.4	13,653	D	
Common Stock						542	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 17.25	10/02/2006		M		26,165		11/28/1994	11/28/2006	Common Stock	26,165

Reporting Owners

Reporting Owner Name / Address

Relationships

HORNSTRA PETER E
81 WYMAN STREET
P.O. BOX 9046
WALTHAM, MA 024549046

Director 10% Owner Officer Other

Chief Accounting Officer

Signatures

By: Barbara J. Lucas, Attorney-in-Fact for Peter E.
Hornstra

10/03/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 13, 2006, and modified on June 15, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.