BABER RODNEY D Form SC 13G/A February 06, 2006

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934 (Amendment No.)*

PRECIS, INC
(Name of Issuer)
Common Stock, \$0.01 par value
(Title of Class of Securities)
740184106
(CUSIP Number)
December 31, 2005
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- b Rule 13d-1(c)
- o Rule 13d-1(d)
- * The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

CUSIP No. 740184106 Page 5 2 of NAMES OF REPORTING PERSONS: 1 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY): Rodney D. Baber CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS): 2 (a) o (b) o SEC USE ONLY: 3 CITIZENSHIP OR PLACE OF ORGANIZATION: 4 United States of America **SOLE VOTING POWER:** 5 NUMBER OF 784,854 **SHARES** SHARED VOTING POWER: 6 **BENEFICIALLY** OWNED BY 0 **EACH** SOLE DISPOSITIVE POWER: 7 REPORTING **PERSON** 784,854 WITH: SHARED DISPOSITIVE POWER: 8 0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

9

784,854

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS): 4,781(1)

þ

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

11

6.0%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

12

IN

(1) Shares owned by Mrs. Baber.

Item 1(a).	Name of Issuer:	PRECIS, INC.
Item 1(b).	Address of Issuer s Principal Executive Offices:	2040 N. Highway 360 Grand Prairie, Texas 75050
Item 2(a). Item 2(b).	Name of Person Filing: Address of Principal Business Office or, if none, Residence:	Rodney D. Baber 50 N. Front Street, 12th Floor Memphis, Tennessee 38103
Item 2(c).	Organization/Citizenship: Title of Class	United States of America
Item 2(d).	Of Securities:	Common Stock, \$0.01 par value
Item 2(e).	CUSIP Number:	740184106
Item 3.	Inapplicable.	
Item 4.	Ownership.	
	Total	

1 Otai					
Shares					
of					
Common				Sole	Shared
Stock	Percent	Sole	Shared	Power	Power
Beneficially	of	Voting	Voting	to	to
	Class				
Owned	(1)	Power	Power	Dispose	Dispose
784,854	6.0%	784,854	0	784,854	0
	of Common Stock Beneficially Owned	Shares of Common Stock Percent Beneficially of Class Owned (1)	Shares of Common Stock Percent Sole Beneficially of Voting Class Owned (1) Power	Shares of Common Stock Percent Sole Shared Beneficially of Voting Voting Class Owned (1) Power Power	Shares of Common Sole Stock Percent Sole Shared Power Beneficially of Class Owned (1) Power Power Dispose

(1) Based on 13,184,269 shares of Common Stock outstanding as of November 14, 2005 as reported on the Company s quarterly report on Form 10-Q for the quarter ended September 30, 2005 filed with

the Commission on November 14, 2005.

Item 5. Ownership of Five Percent or Less of a Class.

Inapplicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Inapplicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Inapplicable

Item 8. Identification and Classification of Members of the Group.

Inapplicable

Item 9. Notice of Dissolution of Group.

Inapplicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

02/06/2006 Date

/s/ Rodney D. Baber (Signature)

Rodney D. Baber