

GALVIN WALTER J  
 Form 4  
 November 30, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GALVIN WALTER J**  
  
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**EMERSON ELECTRIC CO [EMR]**

5. Relationship of Reporting Person(s) to Issuer  
  
 (Check all applicable)

**C/O EMERSON ELECTRIC CO., 8000 W. FLORISSANT AVE.**  
  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**11/29/2006**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Sr. Exec. VP & CFO**

**ST. LOUIS, MO 63136**  
  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	11/29/2006		G <sup>(1)</sup>	V 15,000 (1)	D (2) 122,381	D	
Common Stock	11/29/2006		G <sup>(1)</sup>	V 15,000 (1)	A (2) 38,526	I	Spouse
Common Stock					20,081	I	W.J. Galvin Family Partnership <sup>(3)</sup>
Common Stock					1,613	I	Trust-Daughter Megan <sup>(4)</sup>
Common Stock					1,613	I	Trust-Son Greg <sup>(4)</sup>

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Common Stock	1,613	I	Trust-Son Jeff (4)
Common Stock	7,181.631	I	401(k) plan
Common Stock	3,220.94	I	401(k) excess plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GALVIN WALTER J C/O EMERSON ELECTRIC CO. 8000 W. FLORISSANT AVE. ST. LOUIS, MO 63136	X		Sr. Exec. VP & CFO	

## Signatures

/s/ Timothy G. Westman, Attorney-in-fact for Walter J. Galvin 11/30/2006

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Bona fide gift by the Reporting Person of 15,000 shares to the Reporting Person's spouse.
- (2) Price is not applicable to acquisitions or dispositions resulting from bona fide gifts.
- (3) The Reporting Person's spouse is the controlling partner of the Walter J. Galvin Family Partnership, L.P.
- (4) The Reporting Person disclaims beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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