

NUVEEN DIVERSIFIED DIVIDEND & INCOME FUND
Form N-Q
May 29, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number 811-21407

Nuveen Diversified Dividend and Income Fund

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Kevin J. McCarthy Vice President and Secretary

333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 12/31

Date of reporting period: 3/31/2009

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments**Portfolio of Investments (Unaudited)****Nuveen Diversified Dividend and Income Fund (JDD)**

March 31, 2009

Shares	Description (1)	Value
Common Stocks 37.0% (25.4% of Total Investments)		
Aerospace & Defense 3.6%		
16,700	Lockheed Martin Corporation	\$ 1,152,801
45,600	Northrop Grumman Corporation	1,989,984
52,200	Raytheon Company	2,032,668
	Total Aerospace & Defense	5,175,453
Commercial Banks 2.3%		
72,400	JPMorgan Chase & Co.	1,924,392
94,500	Wells Fargo & Company	1,345,680
	Total Commercial Banks	3,270,072
Commercial Services & Supplies 2.2%		
135,100	Pitney Bowes Inc.	3,154,585
Containers & Packaging 0.9%		
95,000	Packaging Corp. of America	1,236,900
Diversified Telecommunication Services 2.1%		
49,000	AT&T Inc.	1,234,800
60,000	Verizon Communications Inc.	1,812,000
	Total Diversified Telecommunication Services	3,046,800
Electric Utilities 0.8%		
32,200	EDP Energias de Portugal, S.A., Sponsored ADR	1,124,746

Food Products 0.9%

55,722 Kraft Foods Inc. 1,242,043

Hotels, Restaurants & Leisure 1.0%

118,000 Starwood Hotels & Resorts Worldwide, Inc. 1,498,600

Household Products 0.8%

25,000 Kimberly-Clark Corporation 1,152,750

Industrial Conglomerates 0.6%

80,000 General Electric Company 808,800

Insurance 3.5%

65,400 Hartford Financial Services Group, Inc. 513,390

90,900 MetLife, Inc. 2,069,793

60,500 Travelers Companies, Inc. 2,458,720

Total Insurance 5,041,903

Machinery 1.9%

32,700 Caterpillar Inc. 914,292

36,000 Illinois Tool Works Inc. 1,110,600

53,000 Ingersoll Rand Company Limited, Class A 731,400

Total Machinery 2,756,292

Media 0.1%

55,000 CBS Corporation, Class B 211,200

Metals & Mining 2.0%

48,000 Barrick Gold Corporation 1,556,160

13,000 POSCO, ADR 868,790

23,000 United States Steel Corporation 485,990

Total Metals & Mining 2,910,940

Multi-Utilities 0.6%

63,981	United Utilities PLC, Sponsored ADR	882,938
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Oil, Gas & Consumable Fuels 4.3%

20,000	Chevron Corporation	1,344,800
37,900	ConocoPhillips	1,484,164
50,000	Eni S.p.A., Sponsored ADR	1,916,000
30,000	Total S.A., Sponsored ADR	1,471,800

	Total Oil, Gas & Consumable Fuels	6,216,764
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Pharmaceuticals 4.6%

43,400	GlaxoSmithKline PLC, ADR	1,348,438
63,100	Merck & Co. Inc.	1,687,925
117,800	Pfizer Inc.	1,604,436
68,000	Sanofi-Aventis, ADR	1,899,240

	Total Pharmaceuticals	6,540,039
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Road & Rail 0.6%

21,500	Union Pacific Corporation	883,865
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Software 2.1%

83,700	CA Inc.	1,473,957
79,800	Microsoft Corporation	1,465,926

	Total Software	2,939,883
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Tobacco 2.1%

21,900	Lorillard Inc.	1,352,106
46,300	Philip Morris International	1,647,354

	Total Tobacco	2,999,460
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	Total Common Stocks (cost \$70,757,855)	53,094,033
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Shares	Description (1)	Value
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Real Estate Investment Trust Common Stocks 21.9% (15.0% of Total Investments)

Diversified - 0.7%

30,500 Vornado Realty Trust \$ 1,013,820

Industrial - 0.0%

21,600 First Industrial Realty Trust, Inc. 52,920

Office - 4.5%

54,400 Boston Properties, Inc. 1,905,632

200,300 Brandywine Realty Trust 570,855

194,000 Douglas Emmett Inc. 1,433,660

93,600 Mack-Cali Realty Corporation 1,854,216

61,900 SL Green Realty Corporation 668,520

Total Office 6,432,883

Residential - 5.0%

192,526 Apartment Investment & Management Company, Class A 1,055,042

38,375 AvalonBay Communities, Inc. 1,805,928

66,500 Camden Property Trust 1,435,070

81,500 Equity Residential 1,495,525

132,600 Post Properties, Inc. 1,344,564

Total Residential 7,136,129

Retail - 4.4%

50,900 Federal Realty Investment Trust 2,341,399

95,200 Macerich Company 595,952

40,000 Regency Centers Corporation 1,062,800

35,520 Simon Property Group, Inc. 1,230,413

66,600 Taubman Centers Inc. 1,134,864

Total Retail 6,365,428

Specialized - 7.3%

74,557 Cogdell Spencer Inc. 380,241

351,400 DiamondRock Hospitality Company 1,409,114

229,400 Extra Space Storage Inc. 1,263,994

79,600 Health Care Property Investors Inc. 1,420,860

139,800 Host Hotels & Resorts Inc. 548,016

28,874 Public Storage, Inc. 1,595,289

137,500 Senior Housing Properties Trust 1,927,750

82,400 Ventas Inc. 1,863,064

Total Specialized 10,408,328

Total Real Estate Investment Trust Common Stocks 31,409,508
(cost \$74,491,917)

Shares	Description (1)	Coupon		Ratings (2)	Value
Capital Preferred Securities 0.9% (0.6% of Total Investments)					
Food Products 0.9%					
15	HJ Heinz Finance Company, 144A	8.000%		BB+	\$ 1,297,500
Total Capital Preferred Securities (cost \$1,310,000)					1,297,500
Principal Amount (000)					
Weighted Average					
	Description (1)	Coupon	Maturity (3)	Ratings (2)	Value
Variable Rate Senior Loan Interests 45.1% (31.0% of Total Investments) (4)					
Aerospace & Defense 1.2%					
\$	1,163	Hexcel Corporation, Term Loan B	3.400%	3/01/12	BB+ \$ 1,035,044
	694	Vought Aircraft Industries, Inc., Term Loan	3.020%	12/22/11	Ba3 551,444
	242	Vought Aircraft Industries, Inc., Tranche B, Letter of Credit	2.936%	12/22/10	Ba3 179,394
	2,099	Total Aerospace & Defense			1,765,882
Building Products 0.5%					
	955	Stile Acquisition Corporation, Canadian Term Loan	4.250%	4/05/13	Caa3 387,697
	966	Stile Acquisition Corporation, Term Loan B	4.250%	4/05/13	Caa3 391,975
	1,921	Total Building Products			779,672
Chemicals 2.6%					
	400	Celanese US Holdings LLC, Credit Linked Deposit	0.497%	4/02/14	BB+ 343,727
	916	Celanese US Holdings LLC, Term Loan	2.935%	4/02/14	BB+ 787,095
	874	Georgia Gulf Corporation, Term Loan	8.696%	10/03/13	B 383,307
	1,950	Hexion Specialty Chemicals, Inc., Term Loan C4	3.438%	5/05/13	Ba3 585,000
	1,890	Rockwood Specialties Group, Inc., Term Loan E	2.268%	7/30/12	BB+ 1,661,851

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6,030 Total Chemicals 3,760,980

Containers & Packaging 2.0%

2,759	Graham Packaging Company, L.P., Term Loan	3.567%	10/07/11	B+	2,366,705
122	Smurfit-Stone Container Corporation, Canadian Revolver, (5)	3.070%	11/01/09	N/R	81,985
74	Smurfit-Stone Container Corporation, Deposit-Funded Commitment, (5)	4.500%	11/01/11	N/R	49,564
84	Smurfit-Stone Container Corporation, Term Loan B, (5)	2.750%	11/01/11	N/R	56,406
158	Smurfit-Stone Container Corporation, Term Loan C, (5)	2.750%	11/01/11	N/R	106,760
48	Smurfit-Stone Container Corporation, Tranche C1, (5)	2.750%	11/01/11	N/R	32,278
312	Smurfit-Stone Container Corporation, US Revolver, (5)	3.070%	11/01/09	N/R	192,384

3,557 Total Containers & Packaging 2,886,082

Diversified Consumer Services 1.3%

1,955	Weight Watchers International, Inc., Term Loan B	2.381%	1/26/14	BB+	1,824,667
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Diversified Telecommunication Services 2.7%

1,931	Intelsat, Tranche B, Term Loan	3.925%	7/01/13	BB-	1,736,541
1,950	MetroPCS Wireless, Inc., Term Loan	3.213%	11/03/13	Ba2	1,779,646
458	Verifone, Inc., Term Loan B	3.270%	10/31/13	Ba2	372,863

4,339 Total Diversified Telecommunication Services 3,889,050

Electric Utilities 2.6%

1,702	Dynegy Holdings, Inc., Delayed Term Loan	2.020%	4/02/13	Ba1	1,490,426
293	Dynegy Holdings, Inc., Term Loan	2.020%	4/02/13	Ba1	256,912
1,970	TXU Corporation, Term Loan B2	4.033%	10/10/14	Ba3	1,306,972
987	TXU Corporation, Term Loan B3	4.033%	10/10/14	Ba3	653,493

4,952 Total Electric Utilities 3,707,803

Electrical Equipment 0.9%

1,409	Sensus Metering Systems, Inc., Term Loan B1	2.856%	12/17/10	BB	1,274,870
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Electronic Equipment & Instruments 0.3%

972	Sensata Technologies B.V., Term Loan	2.934%	4/27/13	B	420,120
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Health Care Equipment & Supplies 1.2%

1,980	Biomet, Inc., Term Loan	4.155%	3/24/15	BB-	1,790,274
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Health Care Providers & Services 4.5%

1,300	Fresenius SE, Term Loan B1	6.750%	7/06/14	BBB-	1,290,040
700	Fresenius SE, Term Loan B2	6.750%	7/06/14	BBB-	694,960
1,858	Health Management Associates, Inc., Term Loan	2.970%	2/28/14	BB-	1,512,531
1,940	Quintiles Transnational Corporation, Term Loan B	2.957%	3/29/13	BB	1,741,150
233	United Surgical Partners International, Inc., Delayed Term Loan	2.550%	4/18/14	Ba3	195,040
1,233	United Surgical Partners International, Inc., Term Loan	2.840%	4/18/14	Ba3	1,032,556
7,264	Total Health Care Providers & Services				6,466,277

Hotels, Restaurants & Leisure 2.5%

1,940	24 Hour Fitness Worldwide, Inc., Term Loan B	3.489%	6/08/12	Ba3	989,400
763	CBRL Group, Inc., Term Loan B1	2.688%	4/27/13	BB-	657,589
92	CBRL Group, Inc., Term Loan B2	2.000%	4/28/13	BB-	79,108
89	Travelport LLC, Letter of Credit	3.470%	8/23/13	Ba2	52,344
445	Travelport LLC, Term Loan	3.023%	8/23/13	Ba2	260,869
595	Venetian Casino Resort LLC, Delayed Term Loan	2.270%	5/23/14	B-	318,965
2,358	Venetian Casino Resort LLC, Term Loan	2.270%	5/23/14	B-	1,263,004
6,282	Total Hotels, Restaurants & Leisure				3,621,279

Independent Power Producers & Energy Traders 1.8%

750	Kgen LLC, Synthetic Letter of Credit	3.000%	2/05/14	BB	521,250
1,222	Kgen LLC, Term Loan B	2.313%	2/05/14	BB	849,203
469	NRG Energy, Inc., Credit Linked Deposit	2.720%	2/01/13	Ba1	422,962
877	NRG Energy, Inc., Term Loan	2.720%	2/01/13	Ba1	791,621
3,318	Total Independent Power Producers & Energy Traders				2,585,036

Insurance 0.3%

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1,152	Conseco, Inc., Term Loan	2.564%	10/10/13	Caa1	374,294
IT Services 2.1%					
1,970	First Data Corporation, Term Loan B1	3.272%	9/24/14	Ba3	1,334,552
2,017	SunGard Data Systems, Inc., Term Loan B	2.696%	2/28/14	BB	1,719,112
3,987	Total IT Services				3,053,664
Machinery 1.0%					
1,995	Manitowoc Company, Term Loan	6.500%	11/06/14	BB+	1,433,906
Media 10.4%					
1,965	CanWest Mediaworks LP, Term Loan	3.256%	7/10/15	B3	751,612
980	Cequel Communications LLC, Term Loan B	2.521%	11/05/13	BB-	849,878
2,173	Charter Communications Operating Holdings LLC, Term Loan	3.211%	3/06/14	B1	1,783,261
1,965	Discovery Communications Holdings LLC, Term Loan	3.220%	5/14/14	N/R	1,824,191
1,852	Emmis Operating Company, Term Loan	2.288%	11/01/13	B+	780,202
1,955	Idearc, Inc., Term Loan (5), (6)	3.220%	11/17/14	B3	755,119
965	Metro-Goldwyn-Mayer Studios, Inc., Term Loan B	3.768%	4/08/12	N/R	435,915
1,950	Neilsen Finance LLC, Term Loan	2.533%	8/09/13	Ba3	1,526,433
1,975	Tribune Company, Term Loan B (5), (6)	0.000%	6/04/14	Ca	522,316
341	Tribune Company, Term Loan X (5), (6)	0.000%	6/04/09	Ca	88,576
2,000	Univision Communications, Inc., Term Loan	2.768%	9/29/14	B2	1,048,750
2,000	UPC Broadband Holding BV, Term Loan N	2.247%	12/31/14	Ba3	1,738,000
1,887	WMG Acquisition Corporation, Term Loan	2.982%	2/28/11	BB	1,666,244
2,000	Yell Group PLC, Term Loan	3.518%	10/27/12	N/R	1,135,000
24,008	Total Media				14,905,497
Metals & Mining 1.0%					
669	Amsted Industries, Inc., Delayed Term Loan	3.243%	4/06/13	BB	605,362
921	Amsted Industries, Inc., Term Loan	3.124%	4/06/13	BB	833,559
1,590	Total Metals & Mining				1,438,921
Paper & Forest Products 0.9%					
1,450	Georgia-Pacific Corporation, Term Loan B	3.258%	12/21/12	BB+	1,282,771

Pharmaceuticals 1.4%

2,118	Mylan Laboratories, Inc., Term Loan	4.367%	10/02/14	BB	1,972,232
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Real Estate Management & Development 0.5%

1,320	LNR Property Corporation, Term Loan B	4.000%	7/12/11	BB	717,750
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Road & Rail 1.0%

111	Hertz Corporation, Letter of Credit	3.477%	12/21/12	BB+	84,667
608	Hertz Corporation, Term Loan	2.297%	12/21/12	BB+	463,571
1,767	Swift Transportation Company, Inc., Term Loan	3.750%	5/10/14	B-	905,815
2,486	Total Road & Rail				1,454,053

Specialty Retail 0.5%

1,480	TRU 2005 RE Holding Co I LLC, Term Loan	3.497%	12/08/09	B3	680,949
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Textiles, Apparel & Luxury Goods 0.8%

1,216	HBI Branded Apparel Limited, Inc., Term Loan	5.909%	9/05/13	BB+	1,165,474
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Trading Companies & Distributors 1.1%

912	Ashtead Group Public Limited Company, Term Loan	2.375%	8/31/11	BB+	775,200
196	Brenntag Holdings GmbH & Co. KG, Acquisition Facility	2.598%	1/20/14	B+	144,327
804	Brenntag Holdings GmbH & Co. KG, Facility B2	3.206%	1/20/14	B+	590,673
1,912	Total Trading Companies & Distributors				1,510,200

\$ 90,792	Total Variable Rate Senior Loan Interests (cost \$90,610,599)				64,761,703
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**Principal
Amount
(000) (7)**

Description (1)

Coupon Maturity Ratings (2)

Value

Emerging Markets Debt and Foreign Corporate Bonds 32.6% (22.3% of Total Investments)

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Argentina 0.4%

\$	2,246	Republic of Argentina	8.280%	12/31/33	B-	\$	617,738
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Brazil 2.3%

900 BRL	Banco ABN AMRO Real S.A., Reg S	16.200%	2/22/10	N/R	398,836
190	Centrais Eletricas Brasileiras S.A., 144A	7.750%	11/30/15	BBB-	190,950
225	Cia Brasileira de Bebidas	10.500%	12/15/11	Baa1	254,475
695 BRL	Companhia Energetica de Sao Paulo, Corporate Bond, 144A	9.750%	1/15/15	Ba2	292,847
205	Federative Republic of Brazil	10.500%	7/14/14	BBB-	253,688
220	Federative Republic of Brazil	7.875%	3/07/15	BBB-	244,200
795 BRL	Federative Republic of Brazil	12.500%	1/05/22	BBB-	359,845
295	Federative Republic of Brazil	8.750%	2/04/25	BBB-	337,775
265	Globo Comunicacao Participacoes, S.A., 144A	7.250%	4/26/22	BBB+	229,225
65 BRL	National Treasury Note of Brazil	6.000%	5/15/15	Ba1	493,072
1,100 BRL	RBS Zero Hora Editora Jornalistica S.A., 144A	11.250%	6/15/17	BB	293,108
	Total Brazil				3,348,021

Chile 2.7%

600	Codelco Inc., Reg S	6.375%	11/30/12	A1	635,326
450	Coporacion Nacional del Cobre de Chile, Reg S	5.625%	9/21/35	A1	391,033
1,245	Coporacion Nacional del Cobre de Chile, Reg S	6.150%	10/24/36	A1	1,187,869
430	Corporacion Nacional del Cobre, 144A	5.500%	10/15/13	A1	445,168
240	Corporacion Nacional del Cobre, 144A	4.750%	10/15/14	A1	238,522
935	Empresa Nacional del Petroleo, Reg S	6.750%	11/15/12	A	958,550
55	Empresa Nacional del Petroleo, 144A	4.875%	3/15/14	A	50,963
	Total Chile				3,907,431

Colombia 2.0%

480,000 COP	Bogota Distrito Capital, Reg S	9.750%	7/26/28	Baa3	160,213
135	Republic of Colombia	10.000%	1/23/12	BBB-	154,913
745	Republic of Colombia	7.375%	3/18/19	BBB-	746,863
335	Republic of Colombia	11.750%	2/25/20	BBB-	419,420
1,912,000 COP	Republic of Colombia	9.850%	6/28/27	BB+	746,686
700	Republic of Colombia	7.375%	9/18/37	BBB-	628,250
	Total Colombia				2,856,345

Dominican Republic 0.7%

1,230	Dominican Republic, Reg S	9.040%	1/23/18	B	959,087
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El Salvador 1.0%

445	Republic of El Salvador, Reg S	7.750%	1/24/23	Baa3	422,750
860	Republic of El Salvador, Reg S	8.250%	4/10/32	Baa3	675,100
465	Republic of El Salvador, Reg S	7.625%	9/21/34	Baa3	383,625

	Total El Salvador				1,481,475
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Gabon 0.1%

185	Republic of Gabon	8.200%	12/12/17	BB-	137,825
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Ghana 0.4%

800	Republic of Ghana, Reg S	8.500%	10/04/17	B+	500,000
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Hungary 0.9%

108,000 HUF	Republic of Hungary, Government Bond	5.500%	2/12/14	Baa1	345,740
1,125	Republic of Hungary, Treasury Bill	4.750%	2/03/15	Baa1	955,383

	Total Hungary				1,301,123
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India 0.4%

905	Vedanta Resources PLC, 144A	9.500%	7/18/18	BB	574,675
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Indonesia 2.1%

255	Majapahit Holdings B.V., 144A	7.250%	10/17/11	BB-	234,600
745	Majapahit Holdings B.V., Reg S	7.250%	6/28/17	BB-	518,468
275	Majapahit Holdings B.V., Reg S	7.875%	6/28/37	BB-	157,280
320	Republic of Indonesia	10.375%	5/04/14	BB-	335,200
425	Republic of Indonesia	6.875%	1/17/18	BB-	341,063
320	Republic of Indonesia	11.625%	3/04/19	BB-	349,600
1,350	Republic of Indonesia, 144A	7.750%	1/17/38	BB-	1,053,000

	Total Indonesia				2,989,211
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Israel 0.5%

390	Israel Electric Corporation Limited, 144A	7.250%	1/15/19	BBB	392,141
310	Israel Electric Corporation Limited, 144A	9.375%	1/28/20	BBB	347,030
	Total Israel				739,171

Kazakhstan 1.3%

454	Intergas Finance B.V., Reg S	6.375%	5/14/17	Baa1	265,590
465	KazMuniaGaz Finance Subsidiary, 144A	9.125%	7/02/18	Baa1	344,100
1,355	KazMuniaGaz Finance Subsidiary, Reg S	9.125%	7/02/18	Baa1	1,020,450
257	Tengizchevroil LLP, 144A	6.124%	11/15/14	Baa3	204,460
	Total Kazakhstan				1,834,600

Malaysia 2.0%

950	Penerbangan Malaysia Berhad, Reg S	5.625%	3/15/16	A-	950,323
525	Pertoliam Nasional Berhad, Reg S	7.625%	10/15/26	A1	529,563
135	Pertoliam Nasional Berhad, Reg S	7.750%	8/15/15	A1	151,663
140	Petronas Capital Limited, Reg S	7.000%	5/22/12	A1	149,984
1,100	Republic of Malaysia	8.750%	6/01/09	A-	1,110,538
	Total Malaysia				2,892,071

Mexico 1.4%

618	Conproca S.A., Reg S	12.000%	6/16/10	BBB+	646,275
80	Banco Mercantil del Norte, Reg S (8)	6.135%	10/13/16	A3	52,484
2,825 MXN	Mexico Bonos de DeSarrollo	7.750%	12/14/17	A+	199,136
405	Petroleos Mexicanos	8.000%	5/03/19	BBB+	396,900
4,500 MXN	United Mexican States	8.000%	12/19/13	A+	327,329
356	United Mexican States	6.050%	1/11/40	BBB+	306,160
	Total Mexico				1,928,284

Morocco 0.7%

755 EUR	Kingdom of Morocco, Reg S	5.375%	6/27/17	BBB-	948,457
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Pakistan 0.7%

885	Islamic Republic of Pakistan, Reg S	7.125%	3/31/16	B3	434,308
1,080	Islamic Republic of Pakistan, Reg S	6.875%	6/01/17	B3	531,900

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	Total Pakistan				966,208
	Panama 0.8%				
630	Republic of Panama	7.250%	3/15/15	BB+	645,750
479	Republic of Panama	9.375%	4/01/29	BB+	528,098
	Total Panama				1,173,848
	Peru 1.5%				
340	Republic of Peru	9.125%	2/21/12	BBB-	383,180
175 EUR	Republic of Peru	7.500%	10/14/14	BBB-	232,156
215	Republic of Peru	8.375%	5/03/16	BBB-	239,833
505	Republic of Peru	7.125%	3/30/19	BBB-	512,449
325	Republic of Peru	7.350%	7/21/25	BBB-	328,250
525	Republic of Peru	6.550%	3/14/37	BBB-	472,500
	Total Peru				2,168,368
	Philippines 1.3%				
255	Bangko Sentral ng Pilipinas, Series A	8.600%	6/15/27	BB-	246,712
220	National Power Corporation, Reg S	5.501%	8/23/11	BB-	218,396
265	National Power Corporation, Reg S	6.875%	11/02/16	BB-	248,354
380	National Power Corporation	9.625%	5/15/28	BB-	343,900
435 EUR	Republic of the Philippines	6.250%	3/15/16	BB-	505,698
235	Republic of the Philippines	8.375%	6/17/19	BB-	257,325
	Total Philippines				1,820,385
	Poland 0.8%				
175	Republic of Poland	5.250%	1/15/14	A2	173,775
1,090	Republic of Poland	5.000%	10/19/15	A2	1,032,775
	Total Poland				1,206,550
	Qatar 0.4%				
50	Ras Laffan Liquefied Natural Gas Co., Ltd., 144A	3.437%	9/15/09	Aa2	49,194
105	Ras Laffan Liquefied Natural Gas Company Limited, Reg S	3.437%	9/15/09	Aa2	103,028
575	Ras Laffan Liquefied Natural Gas II, Reg S	5.298%	9/30/20	Aa2	474,892

	Total Qatar				627,114
Russian Federation 0.8%					
165	Gaz Capital S.A., Reg S	8.625%	4/28/34	A3	149,325
410	Russian Agricultural Bank	6.299%	5/15/17	Baa1	293,150
745	Russia Federation, Reg S	7.500%	3/31/30	Baa1	709,742
	Total Russian Federation				1,152,217
Serbia 1.1%					
1,375	Republic of Serbia, 144A	3.750%	11/01/24	BB-	976,250
775	Republic of Serbia, Reg S	3.750%	11/01/24	BB-	550,560
	Total Serbia				1,526,810
South Africa 1.7%					
1,205	Republic of South Africa	7.375%	4/25/12	BBB+	1,247,175
1,315	Republic of South Africa	5.875%	5/30/22	BBB+	1,186,788
	Total South Africa				2,433,963
Tunisia 1.6%					
2,165	Banque de Tunisie	7.375%	4/25/12	BBB	2,197,474
110 EUR	Banque de Tunisie, Reg S	4.500%	6/22/20	BBB	103,033
	Total Tunisia				2,300,507
Turkey 0.5%					
513 TRY	Republic of Turkey, Government Bond	10.000%	2/15/12	BB	287,824
575	Republic of Turkey, Government Bond	7.250%	3/05/38	BB-	468,625
	Total Turkey				756,449
Ukraine 0.2%					
535	Republic of Ukraine, Reg S	6.875%	3/04/11	B1	294,164
Uruguay 1.3%					

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1,222	Oriental Republic of Uruguay	7.625%	3/21/36	BB	983,431
830	Republic of Uruguay	8.000%	11/18/22	BB	752,644
117	Republic of Uruguay	7.875%	1/15/33	BB	96,784
	Total Uruguay				1,832,859

United Arab Emirates 0.3%

435	Abu Dhabi National Energy Company, 144A	7.250%	8/01/18	Aa2	415,523
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United States 0.2%

295	Petrobras International Finance Company	7.875%	3/15/19	Baa1	307,154
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Venezuela 0.5%

605	Republic of Venezuela	9.250%	9/15/27	BB-	353,925
95	Republic of Venezuela, Reg S	9.250%	5/07/28	BB-	48,260
615	Republic of Venezuela	9.375%	1/13/34	BB-	318,263

	Total Venezuela				720,448
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Total Emerging Markets Debt and Foreign Corporate Bonds (cost \$51,148,211) 46,718,081

Principal Amount (000)	Description (1)	Coupon	Maturity	Value
	Short-Term Investments 8.3% (5.7% of Total Investments)			
\$ 11,899	Repurchase Agreement with Fixed Income Clearing Corporation, dated 3/31/09, repurchase price \$11,899,517, collateralized by \$7,940,000 U.S. Treasury Bonds, 7.500%, due 11/15/24, value \$12,138,672	0.100%	4/01/09	\$ 11,899,484
	Total Short-Term Investments (cost \$11,899,484)			11,899,484
	Total Investments (cost \$300,218,066) 145.8%			209,180,309
	Other Assets Less Liabilities (0.5%)			(698,970)
				(65,000,000)

Fund Preferred Shares, at Liquidation
Value (45.3)% (9)

Net Assets Applicable to Common Shares
100%

\$143,481,339

Investments in Derivatives

Forward Foreign Currency Exchange Contracts outstanding at March 31, 2009:

Currency Contracts to Deliver	Amount (Local Currency)	In Exchange For Currency	Amount (Local Currency)	Settlement Date	Unrealized Appreciation (U.S. Dollars)
Brazilian Real	1,700,000	U.S. Dollar	714,136	6/17/09	\$ (5,327)
Brazilian Real	1,700,000	U.S. Dollar	713,686	6/17/09	(5,777)
Brazilian Real	801,000	U.S. Dollar	336,060	6/17/09	(2,933)
Brazilian Real	125,000	U.S. Dollar	54,395	6/17/09	1,493
Colombian Peso	888,696,000	U.S. Dollar	371,995	4/23/09	23,240
Colombian Peso	1,650,434,000	U.S. Dollar	690,269	4/23/09	42,582
Euro	1,305,000	U.S. Dollar	1,658,616	6/17/09	(75,370)
Euro	37,000	U.S. Dollar	47,832	6/17/09	(1,331)
Euro	194,000	U.S. Dollar	262,851	6/17/09	5,078
Euro	50,000	U.S. Dollar	66,260	6/17/09	(176)
Hungarian Forint	41,800,000	U.S. Dollar	172,513	6/17/09	(4,744)
Hungarian Forint	41,800,000	U.S. Dollar	173,106	6/17/09	(4,150)
Indonesian Rupiah	5,605,688,000	U.S. Dollar	559,450	7/16/09	87,990
Kazakhstan Tenge	68,500,000	U.S. Dollar	538,099	5/15/09	88,770
Mexican Peso	7,715,000	U.S. Dollar	496,621	6/17/09	(40,814)
New Romanian Leu	834,000	U.S. Dollar	231,931	6/17/09	(22,339)
Peruvian Nouveau Sol	700,000	U.S. Dollar	219,298	6/05/09	(875)
South Korean Won	618,144,000	U.S. Dollar	614,000	7/01/09	165,674
Turkish New Lira	503,000	U.S. Dollar	277,563	6/17/09	(19,204)
U.S. Dollar	247,660	Euro	195,000	6/17/09	11,442
U.S. Dollar	17,717	Euro	13,000	6/17/09	(444)
U.S. Dollar	576,420	Indonesian Rupiah	5,605,688,000	7/16/09	(104,960)
U.S. Dollar	200,637	Kazakhstan Tenge	31,500,000	5/15/09	5,989
U.S. Dollar	509,062	Mexican Peso	7,300,000	6/17/09	(537)
U.S. Dollar	254,101	New Romanian Leu	834,000	6/17/09	168
U.S. Dollar	547,515	South Korean Won	618,144,000	7/01/09	(99,189)
U.S. Dollar	400,588	Yuan Renminbi	2,723,000	9/21/09	(1,218)
U.S. Dollar	394,559	Yuan Renminbi	2,683,000	9/21/09	(1,055)
U.S. Dollar	400,765	Yuan Renminbi	2,724,000	9/21/09	(1,248)
Vietnamese Dong	7,476,200,000	U.S. Dollar	393,484	5/29/09	(21,918)
Yuan Renminbi	2,522,000	U.S. Dollar	359,772	9/21/09	(10,119)
Yuan Renminbi	3,085,000	U.S. Dollar	440,872	9/21/09	(11,591)
Yuan Renminbi	2,523,000	U.S. Dollar	359,914	9/21/09	(10,123)
Yuan Renminbi	1,680,000	U.S. Dollar	239,658	2/22/10	(6,969)

\$ (19,985)

Fair Value Measurements

During the current fiscal period, the Fund adopted the provisions of Statement of Financial Accounting Standards No. 157 (SFAS No. 157) Fair Value Measurements. SFAS No. 157 defines fair value, establishes a framework for measuring fair value in generally accepted accounting principles, and expands disclosure about fair value measurements. In determining the value of the Fund's investments various inputs are used. These inputs are summarized in the three broad levels listed below:

Level 1 Quoted prices in active markets for identical securities.

Level 2 Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 Significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following is a summary of the Fund's fair value measurements as of March 31, 2009:

	Level 1	Level 2	Level 3	Total
Investments	\$94,395,341	\$ 114,732,484	\$52,484	\$209,180,309
Derivatives*		(19,985)		(19,985)
Total	\$94,395,341	\$ 114,712,499	\$52,484	\$209,160,324

* Represents net unrealized appreciation (depreciation). Derivatives may include outstanding futures, forward and swap contracts.

The following is a reconciliation of the Fund's Level 3 investments held at the beginning and end of the measurement period:

	Level 3 Investments
Balance at beginning of period	\$ 1,269,746
Gains (losses):	
Net realized gains (losses)	
Net change in unrealized appreciation (depreciation)	86,947
Net purchases at cost (sales at proceeds)	54,800
Net discounts (premiums)	2,504
Net transfers in to (out of) at end of period fair value	(1,361,513)
Balance at end of period	\$ 52,484

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to the treatment of paydown gains and losses, recognition of premium amortization, recognition of income on REIT investments and timing differences in recognizing certain gains and losses on investment transactions. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

At March 31, 2009, the cost of investments was \$302,223,350.

Gross unrealized appreciation and gross unrealized depreciation of investments at March 31, 2009, were as follows:

Gross unrealized:	
Appreciation	\$ 6,704,385
Depreciation	(99,747,426)
Net unrealized appreciation (depreciation) of investments	 \$ (93,043,041)

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Ratings: Using the higher of Standard & Poor's Group (Standard & Poor's) or Moody's Investor Service, Inc. (Moody's) rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.
- (3) Senior Loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a Borrower to prepay, prepayments of Senior Loans may occur. As a result, the actual remaining maturity of Senior Loans held may be substantially less than the stated maturities shown.
- (4) Senior Loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate (LIBOR), or (ii) the prime rate offered by one or more major United States banks.

Senior Loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the Agent Bank and/or Borrower prior to the disposition of a Senior Loan.
- (5) This issue is under the protection of the Federal Bankruptcy Court.
- (6) Non-income producing; denotes that the issuer has defaulted on the payment of principal or interest or has filed for bankruptcy.
- (7) Principal Amount (000) denominated in U.S. Dollars, unless otherwise noted.
- (8) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Board of Trustees.
- (9) Fund Preferred Shares, at Liquidation Value as a percentage of Total Investments is 31.1%.

N/R Not Rated.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration which are normally those transactions with qualified institutional buyers.

ADR American Depositary Receipt.

Reg S Regulation S allows U.S. companies to sell securities to persons or entities located outside of the United States without registering those securities with the Securities and Exchange Commission. Specifically, Regulation S provides a safe harbor from the registration requirements of the Securities Act for the offers and sales of securities by both foreign and domestic issuers that are made outside the United States.

BRL Brazilian Real

COP Colombian Peso

EUR Euro

HUF Hungarian Forint

MXN Mexican Peso

TRY Turkish New Lira

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act) (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: EX-99 CERT Attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Diversified Dividend and Income Fund

By (Signature and Title) /s/ Kevin J. McCarthy
Kevin J. McCarthy
Vice President and Secretary

Date May 29, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman
Gifford R. Zimmerman
Chief Administrative Officer (principal executive officer)

Date May 29, 2009

By (Signature and Title) /s/ Stephen D. Foy
Stephen D. Foy
Vice President and Controller (principal financial officer)

Date May 29, 2009