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ASHFORD HOSPITALITY TRUST INC Form 8-K July 27, 2006

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 Date of Report (date of earliest event reported): July 26, 2006 ASHFORD HOSPITALITY TRUST, INC.

(Exact name of registrant as specified in its charter)

MARYLAND 001-31775 86-1062192 (State of Incorporation) (Commission File Number) (I.R.S. Employer Identification Number)

14185 Dallas Parkway, Suite 1100 75254 Dallas, Texas (Zip code)

(Address of principal executive offices)

Registrant s telephone number, including area code: (972) 490-9600

Check the appropriate box if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 7.01. REGULATION FD DISCLOSURE

On July 26, 2006, Ashford Hospitality Trust, Inc. (the Company) announced the Company s underwriters have exercised their over-allotment option to purchase 1,950,000 shares of common stock from the Company for \$11.40 per share. The Company further announced that, in total, it sold 14,950,000 shares of common stock at \$11.40 per share.

The press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(b) Exhibits

99.1 Press Release of the Company, dated July 26, 2006, announcing the Company s underwriters exercised their over-allotment option to purchase 1,950,000 shares of common stock from the Company for \$11.40 per share.

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SIGNATURE

Pursuant to the requirements of Section 12 of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized. Dated: July 27, 2006

ASHFORD HOSPITALITY TRUST, INC.

By: /s/ DAVID A. BROOKS

David A. Brooks Chief Legal Officer