

CARACO PHARMACEUTICAL LABORATORIES LTD

Form 4

October 09, 2002

OMB APPROVAL
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940**

- ☐ Check this box if no longer
subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

1. Name and Address of Reporting Person* Joliat, Jay F <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <i>(Last) (First) (Middle)</i> 36801 Woodward Avenue Suite 301 <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <i>(Street)</i>	2. Issuer Name and Ticker or Trading Symbol Caraco Pharmaceutical Laboratories (CARA) <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/>	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/>																
Birmingham, MI 48009 USA <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <i>(City) (State) (Zip)</i>	4. Statement for Month/Day/Year 10/8/2002 <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/>	5. If Amendment, Date of Original (Month/Day/Year) <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/>																
6. Relationship of Reporting Person(s) to Issuer (Check All Applicable) <table style="width: 100%; border: none;"> <tr> <td style="width: 30%; text-align: center;"><input checked="" type="checkbox"/></td> <td style="width: 30%;">Director</td> <td style="width: 30%; text-align: center;"><input checked="" type="checkbox"/></td> <td style="width: 10%;">10% Owner</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td>Officer (give title below)</td> <td style="text-align: center;"><input type="checkbox"/></td> <td></td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td>Other (specify below)</td> <td style="text-align: center;"><input type="checkbox"/></td> <td></td> </tr> </table> <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/>		<input checked="" type="checkbox"/>	Director	<input checked="" type="checkbox"/>	10% Owner	<input type="checkbox"/>	Officer (give title below)	<input type="checkbox"/>		<input type="checkbox"/>	Other (specify below)	<input type="checkbox"/>		7. Individual or Joint/Group Filing (Check Applicable Line) <table style="width: 100%; border: none;"> <tr> <td style="width: 30%; text-align: center;"><input checked="" type="checkbox"/></td> <td style="width: 70%;">Form Filed by One Reporting Person</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td>Form Filed by More than One Reporting Person</td> </tr> </table>	<input checked="" type="checkbox"/>	Form Filed by One Reporting Person	<input type="checkbox"/>	Form Filed by More than One Reporting Person
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<input type="checkbox"/>	Form Filed by More than One Reporting Person																	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5.Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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		Code V	Amount	(A) or (D)	Price			
Common Stock	10/8/2002	P	3,600	A	\$1.80	2,032,454	I	Trust
Preferred Stock						285,714	I	Trust

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

[illegible]

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued
(e.g., puts, calls, warrants, options, convertible securities)[illegible]

Explanation of Responses:

/s/ Jennifer Evans

10/9/02

****Signature of Reporting
Person**

Date _____

By Jennifer Evans per
Power of Attorney filed
with the SEC

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.