

STREAMLINE HEALTH SOLUTIONS INC.
Form 8-K
April 02, 2010

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 30, 2010

Streamline Health Solutions, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other Jurisdiction of
Incorporation)

0-28132

(Commission File Number)

31-1455414

(IRS Employer Identification No.)

10200 Alliance Road, Suite 200, Cincinnati, OH

(Address of Principal Executive Offices)

45242-4716

(Zip Code)

Registrant's telephone number, including area code: **(513) 794-7100**

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.02 TERMINATION OF A MATERIAL DEFINITIVE AGREEMENT.

Item 5.02 DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS;
APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS

On March 30, 2010, Streamline Health Solutions, Inc. (“Streamline Health” or the “Company”) informed B. Scott Boyden, Jr., the Company’s Senior Vice President Sales and Marketing, that the Company’s Board of Directors has determined not to renew his employment agreement upon the expiration of its current term ending June 30, 2010. Therefore, Mr. Boyden’s employment with the Company and its subsidiaries will terminate on such date and his employment agreement will expire in accordance with its terms. Upon its expiration, the Company and its subsidiaries will have no further obligations to pay any additional compensation to him beyond that date unless the parties agree otherwise after the date hereof. The provisions of his employment agreement that survive the end of his employment term, including without limitation confidentiality and non-competition provisions, shall continue as set forth in the employment agreement. The Company has offered Mr. Boyden the opportunity to continue to provide services to the Company as a consultant, but Mr. Boyden has not accepted such offer at this time and there can be no assurances that he will accept.

The employment agreement has been previously filed with the Securities and Exchange Commission and is incorporated herein by reference as shown in Exhibit 10.1(a) to this report.

Item 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

| EXHIBIT NUMBER | DESCRIPTION |
|-------------------|--|
| 10.1(a) # | Employment Agreement among Streamline Health Solutions, Inc., Streamline Health, Inc. and B. Scott Boyden, Jr., effective June 16, 2008 (Previously filed with the Commission, and incorporated herein by reference from, Exhibit 10 of the Registrant’s Form 8-K, as filed with the Commission on June 26, 2008.) |

Management Contracts and Compensatory Arrangements.

2

2

Signatures

Pursuant to the requirements of the Securities Act of 1934, registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Streamline Health Solutions, Inc.

Date: April 2, 2010

By: /s/ Donald E. Vick, Jr.

Donald E. Vick, Jr.
Interim Chief Financial Officer

3

3