

SYMANTEC CORP
Form 8-K
February 01, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): January 26, 2010

Symantec Corporation

(Exact Name of Registrant as Specified in Charter)

Delaware

(State or Other Jurisdiction of
Incorporation)

000-17781

(Commission
File Number)

77-0181864

(IRS Employer
Identification No.)

350 Ellis Street, Mountain View, CA

(Address of Principal Executive Offices)

94043

(Zip Code)

Registrant's Telephone Number, Including Area Code **(650) 527-8000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On January 26, 2010, Stephen M. Bennett, Former President and Chief Executive Officer of Intuit, Inc., was appointed by the Board of Directors (the Board) of Symantec Corporation (the Company) as an independent director of the Company. Mr. Bennett's appointment is effective on February 8, 2010. A press release announcing Mr. Bennett's appointment to the Board is attached as exhibit 99.01 hereto, and is incorporated herein by reference.

Pursuant to the Company's 2004 Equity Incentive Plan, as amended, non-employee directors are eligible to annually receive a fully-vested restricted stock unit (RSU) award with a value of \$180,000 on the first business day following the first regular Board meeting of each fiscal year. Mr. Bennett will receive an initial RSU grant on February 9, 2010, the first business day following the date of his appointment to the Board, representing a prorated amount based on the number of days from the date of his appointment to the Board through the date of the first regular Board meeting in fiscal year 2011.

On the effective date of his appointment, Mr. Bennett is expected to enter into the Company's standard form of Indemnity Agreement which provides for indemnification of the indemnitee to the full extent allowed by Delaware law.

On the date of his appointment, Ms. Bennett was not appointed to any committees of the Board.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

Exhibit

Number

Exhibit Title or Description

99.01

Press release issued by Symantec Corporation, dated February 1, 2010.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Symantec Corporation

Date: February 1, 2010

By: /s/ Scott C. Taylor
Scott C. Taylor
Executive Vice President, General Counsel and
Secretary

Exhibit Index

**Exhibit
Number**

99.01

Exhibit Title or Description

Press release issued by Symantec Corporation, dated February 1, 2010.