SMITH CLAIBOURNE D

Form 4

December 19, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Expires:

3235-0287 January 31,

0.5

Check this box if no longer

subject to Section 16. Form 4 or

obligations

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average

OMB APPROVAL

response...

burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * SMITH CLAIBOURNE D

2. Issuer Name and Ticker or Trading Symbol

WSFS FINANCIAL CORP [WSFS]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(First) (Middle) 3. Date of Earliest Transaction

X_ Director

10% Owner

C/O WSFS FINACIAL CORP, 838

MARKET STREET

below)

Officer (give title Other (specify

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

(Month/Day/Year)

12/15/2005

X Form filed by One Reporting Person Form filed by More than One Reporting

WILMINGTON, DE 19801

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4)

(Instr. 4)

(A) or

Reported Transaction(s)

Code V Amount (D) Price

(Instr. 3 and 4)

Common Stock

5,130

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	/e Expiration Da (Month/Day/Y	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 11.421					12/21/2001	12/21/2010	Common Stock	1,000	
Stock Options (Right to buy)	\$ 14.875					12/15/2000	12/15/2009	Common Stock	1,000	
Stock Options (Right to buy)	\$ 17.2					12/19/2002	12/19/2011	Common Stock	1,000	
Stock Options (Right to buy)	\$ 17.5					12/16/1999	12/16/2008	Common Stock	1,000	
Stock Options (Right to buy)	\$ 33.4					12/19/2003	12/19/2012	Common Stock	1,500	
Stock Options (Right to buy)	\$ 43.7					12/18/2004	12/18/2013	Common Stock	1,500	
Stock Options (Right to buy)	\$ 58.75					12/16/2005	12/16/2014	Common Stock	1,000	
Stock Options (Right to buy)	\$ 63.67	12/15/2005		A	1,400	12/15/2006	12/15/2010	Common Stock	1,400	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SMITH CLAIBOURNE D
C/O WSFS FINACIAL CORP
838 MARKET STREET
WILMINGTON, DE 19801

Signatures

/s/ Claibourne D. Smith, by Robert F. Mack, Power of Attorney

12/19/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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