PROVIDENT FINANCIAL SERVICES INC
Form 4
July 05, 2006

## FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
**Washington, D.C. 20549**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
| --- | --- |
| OMB Number: | 3235-0287 |
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(Print or Type Responses)

| 1. Name and Address of Reporting Person [*]<br>NOVIELLI JACK | 2. Issuer Name **and** Ticker or Trading Symbol<br>PROVIDENT FINANCIAL SERVICES INC [PFS] | 5. Relationship of Reporting Person(s) to Issuer<br><br>(Check all applicable) |
| --- | --- | --- |
| (Last) (First) (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>07/01/2006 | _____ Director _____ 10% Owner<br>__X__ Officer (give title _____ Other (specify below) below)<br>SVP and CIO of the Bank |
| 830 BERGEN AVENUE | | |
| (Street) | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line)<br>_X_ Form filed by One Reporting Person<br>___ Form filed by More than One Reporting Person |
| JERSEY CITY, NJ 07306 | | |
| (City) (State) (Zip) | | |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 07/01/2006 | | F | | 101 | D | $ 17.95 | 6,031 | D | |
| Common Stock | | | | | | | | 401 | I | By Wife as Cust for Son 1 |
| Common Stock | | | | | | | | 602 | I | By Wife as Cust for Son 2 |
| Common Stock | | | | | | | | 7,670 [(1)] | I | By ESIP |
| | | | | | | | | 2,896 [(1)] | I | By ESOP |

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| | | | | |
|---|---|---|---|---|
| Common Stock | | | | |
| Common Stock | 130 | I | As Cust for Son 1 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**
(*e.g.*, puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Options | $ 18.55 | | | | | | | 02/22/2007 | 02/22/2016 | Common Stock | 3,000 (2) | |
| Stock Options | $ 18.57 | | | | | | | 07/17/2004 | 07/17/2013 | Common Stock | 40,000 (3) | |

# Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---|---|---|---|
| | Director | 10% Owner | Officer | Other |
| NOVIELLI JACK 830 BERGEN AVENUE JERSEY CITY, NJ 07306 | | | SVP and CIO of the Bank | |

# Signatures

| | |
|---|---|
| /s/ John F. Kuntz, pursuant to power of attorney | 07/05/2006 |
| **Signature of Reporting Person | Date |

# Explanation of Responses:

**\***     If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**\*\***     Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**(1)**     Reflects transaction not required to be reported pursuant to Section 16 of the Securities Exchange Act of 1934, as amended.

**(2)**     Stock options vest at a rate of 20% per year over a period ending on February 22, 2011.

**(3)**     Stock options vest at a rate of 20% per year over a period ending on July 17, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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