

BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST

Form NSAR-B

December 31, 2007

PAGE 1
000 B000000 10/31/2007
000 C000000 1379384
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 BLACKROCK PREFERRED AND EQUITY ADVANTAGE
001 B000000 811-21972
001 C000000 8888252257
002 A000000 100 BELLEVUE PARKWAY
002 B000000 WILMINGTON
002 C000000 DE
002 D010000 19809
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
008 A000001 BLACKROCK ADVISORS, LLC
008 B000001 A
008 C000001 801-47710
008 D010001 WILMINGTON
008 D020001 DE
008 D030001 19809
008 A000002 BLACKROCK FINANCIAL MANAGEMENT, INC.
008 B000002 S
008 C000002 801-48433
008 D010002 NEW YORK
008 D020002 NY
008 D030002 10022
008 A000003 BLACKROCK INVESTMENT MANAGEMENT, LLC
008 B000003 A
008 C000003 801-56972
008 D010003 PRINCETON
008 D020003 NJ
008 D030003 08356
012 A000001 COMPUTERSHARE TRUST COMPANY, NA
012 B000001 85-11340
012 C010001 CANTON
012 C020001 MA
012 C030001 02021
013 A000001 DELOITTE & TOUCHE LLP
013 B010001 BOSTON
013 B020001 MA
013 B030001 02116
014 A000001 BLACKROCK INVESTMENTS, INC.

PAGE 2
014 B000001 8-048436
014 A000002 NORTHERN FUND DISTRIBUTORS, LLC
014 B000002 8-051242
014 A000003 PNC CAPITAL MARKETS, INC.
014 B000003 8-032493
014 A000004 J.J.B. HILLIARD W.L. LYONS, INC.

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-B

014 B000004 8-033133
014 A000005 PFPC DISTRIBUTORS, INC.
014 B000005 8-045467
014 A000006 MGI FUNDS DISTRIBUTOR, INC.
014 B000006 8-046960
014 A000007 BB&T AM Distributors, Inc.
014 B000007 8-052396
014 A000008 BLACKROCK DISTRIBUTORS, INC.
014 B000008 8-048775
014 A000009 PERSIMMON SECURITIES
014 B000009 8-053071
014 A000010 PNC INVESTMENTS LLC
014 B000010 8-066195
014 A000011 MLPF&S AND OTHER ML BROKER/DEALER AFFILIATES
014 B000011 8-7221
014 A000012 Harris Williams LLC
014 B000012 8-53380
014 A000013 Mercantile Brokerage Services, Inc.
014 B000013 8-18210
014 A000014 Northern Trust Securities, Inc.
014 B000014 8-23689
014 A000015 PNC Brokerage Corp.
014 B000015 8-46315
015 A000001 STATESREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110
015 E010001 X
018 000000 Y
019 A000000 Y
019 B000000 60
019 C000000 BLACKROCKF
020 A000001 CREDIT SUISSE FIRST BOSTON
020 B000001 13-5659485
020 C000001 299
020 A000002 MERRILL LYNCH
020 B000002 13-5674085
020 C000002 213
020 A000003 CITIGROUP
020 B000003 11-2418191
020 C000003 160
020 A000004 INSTINET CORP.
020 B000004 13-3443395
020 C000004 40
PAGE 3
020 A000005 DEUTSCHE BANK
020 B000005 13-2730828
020 C000005 30
020 A000006 NOMURA SECURITIES INTERNATIONAL
020 C000006 8
020 A000007 LEHMAN BROTHERS
020 B000007 13-2518466
020 C000007 6
020 A000008 BNY BROKERGAE INC
020 B000008 13-3989198
020 C000008 1
021 000000 757
022 A000001 STATE STREET BANK
022 B000001 04-1867445
022 C000001 2315607
022 D000001 2174773

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-B

022 A000002 BARCLAYS CAPITAL INC.
022 B000002 06-1031656
022 C000002 3204741
022 D000002 91649
022 A000003 CREDIT SUISSE FIRST BOSTON
022 B000003 13-5659485
022 C000003 2740581
022 D000003 390508
022 A000004 LEHMAN BROTHERS
022 B000004 13-2518466
022 C000004 2247393
022 D000004 232779
022 A000005 CHASE SECURITIES, INC.
022 B000005 13-3379014
022 C000005 502943
022 D000005 378358
022 A000006 BANC OF AMERICA SECURITIES LLC
022 B000006 76-0385312
022 C000006 506773
022 D000006 109933
022 A000007 JP MORGAN SECURITIES
022 B000007 13-3224016
022 C000007 240328
022 D000007 241620
022 A000008 DEUTSCHE BANK SECURITIES, INC.
022 B000008 13-2473088
022 C000008 109094
022 D000008 133804
022 A000009 CITIGROUP
022 B000009 11-2418191
022 C000009 145928
022 D000009 89410
022 A000010 GOLDMAN SACHS & CO.
022 B000010 13-5108880
022 C000010 116970
PAGE 4
022 D000010 68884
023 C000000 13043338
023 D000000 4279901
024 000000 Y
025 A000001 BANC OF AMERICA
025 B000001 56-2058405
025 C000001 E
025 D000001 18127
025 A000002 BANK OF NEW YORK
025 B000002 13-5160382
025 C000002 E
025 D000002 1830
025 A000003 CITIGROUP
025 B000003 11-2418191
025 C000003 E
025 D000003 10320
025 A000004 GOLDMAN SACHS & CO.
025 B000004 13-5108880
025 C000004 E
025 D000004 5900
025 A000005 HSBC SECURITIES
025 B000005 13-2650272
025 C000005 E
025 D000005 2060
025 A000006 JP MORGAN CHASE BANK
025 B000006 13-2624428

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-B

025 C000006 E
025 D000006 4009
025 A000007 LEHMAN BROTHERS
025 B000007 13-2518466
025 C000007 E
025 D000007 1685
025 A000008 US BANCORP PIPER JAFFRAY INC
025 B000008 41-0953246
025 C000008 E
025 D000008 2490
025 A000009 WACHOVIA SECURITIES
025 B000009 54-0796506
025 C000009 E
025 D000009 2968
025 A000010 WELLS FARGO
025 B000010 41-1508325
025 C000010 E
025 D000010 2765
025 A000011 CREDIT SUISSE FIRST BOSTON
025 B000011 13-5659485
025 C000011 D
025 D000011 6521
025 A000012 GOLDMAN SACHS & CO.
025 B000012 13-5108880
025 C000012 D
PAGE 5
025 D000012 1889
025 A000013 HSBC SECURITIES
025 B000013 13-2650272
025 C000013 D
025 D000013 9205
025 A000014 JP MORGAN CHASE BANK
025 B000014 13-2624428
025 C000014 D
025 D000014 42091
025 A000015 LEHMAN BROTHERS
025 B000015 13-2518466
025 C000015 D
025 D000015 12082
025 A000016 MIZUHO SECURITIES USA
025 B000016 36-2880742
025 C000016 D
025 D000016 19899
025 A000017 BEAR STEARNS & CO.
025 B000017 13-3299429
025 C000017 D
025 D000017 6162
025 A000018 WACHOVIA SECURITIES
025 B000018 54-0796506
025 C000018 D
025 D000018 2177
025 A000019 BARCLAYS INVESTMENTS INC
025 B000019 05-0346412
025 C000019 D
025 D000019 19236
026 A000000 N
026 B000000 N
026 C000000 N
026 D000000 Y
026 E000000 N
026 F000000 N
026 G010000 N

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-B

026	G020000	N	
026	H000000	N	
027	000000	N	
028	A010000		0
028	A020000		0
028	A030000		0
028	A040000		0
028	B010000		0
028	B020000		0
028	B030000		0
028	B040000		0
028	C010000		0
028	C020000		0
028	C030000		0
028	C040000		0
	PAGE	6	
028	D010000		0
028	D020000		0
028	D030000		0
028	D040000		0
028	E010000		0
028	E020000		0
028	E030000		0
028	E040000		0
028	F010000		0
028	F020000		0
028	F030000		0
028	F040000		0
028	G010000		0
028	G020000		0
028	G030000		0
028	G040000		0
028	H000000		0
030	A000000		0
030	B000000	0.00	
030	C000000	0.00	
031	A000000		0
031	B000000		0
032	000000		0
033	000000		0
035	000000		0
036	B000000		0
038	000000		0
042	A000000		0
042	B000000		0
042	C000000		0
042	D000000		0
042	E000000		0
042	F000000		0
042	G000000		0
042	H000000		0
043	000000		0
044	000000		0
045	000000	Y	
046	000000	N	
047	000000	Y	
048	000000		0.650
048	A010000		0
048	A020000		0.000
048	B010000		0
048	B020000		0.000
048	C010000		0

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-B

048 C020000 0.000
048 D010000 0
048 D020000 0.000
048 E010000 0
048 E020000 0.000
PAGE 7
048 F010000 0
048 F020000 0.000
048 G010000 0
048 G020000 0.000
048 H010000 0
048 H020000 0.000
048 I010000 0
048 I020000 0.000
048 J010000 0
048 J020000 0.000
048 K010000 0
048 K020000 0.000
049 000000 N
050 000000 N
051 000000 N
052 000000 N
053 A000000 N
054 A000000 Y
054 B000000 Y
054 C000000 N
054 D000000 N
054 E000000 N
054 F000000 N
054 G000000 Y
054 H000000 Y
054 I000000 N
054 J000000 Y
054 K000000 N
054 L000000 N
054 M000000 Y
054 N000000 N
054 O000000 N
055 A000000 Y
055 B000000 N
056 000000 Y
057 000000 N
058 A000000 N
059 000000 Y
060 A000000 N
060 B000000 N
061 000000 0
062 A000000 N
062 B000000 0.0
062 C000000 0.0
062 D000000 0.0
062 E000000 0.0
062 F000000 0.0
062 G000000 0.0
062 H000000 0.0
062 I000000 0.0
062 J000000 0.0
PAGE 8
062 K000000 0.0
062 L000000 0.0
062 M000000 0.0
062 N000000 0.0

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-B

062	O000000	0.0
062	P000000	0.0
062	Q000000	0.0
062	R000000	0.0
063	A000000	0
063	B000000	0.0
066	A000000	Y
066	B000000	N
066	C000000	Y
066	D000000	N
066	E000000	N
066	F000000	N
066	G000000	N
067	000000	N
068	A000000	N
068	B000000	N
069	000000	N
070	A010000	Y
070	A020000	Y
070	B010000	Y
070	B020000	N
070	C010000	Y
070	C020000	N
070	D010000	Y
070	D020000	N
070	E010000	Y
070	E020000	N
070	F010000	Y
070	F020000	N
070	G010000	Y
070	G020000	N
070	H010000	Y
070	H020000	Y
070	I010000	N
070	I020000	N
070	J010000	Y
070	J020000	Y
070	K010000	Y
070	K020000	Y
070	L010000	Y
070	L020000	Y
070	M010000	N
070	M020000	N
070	N010000	Y
070	N020000	N
070	O010000	Y
070	O020000	Y
	PAGE	9
070	P010000	Y
070	P020000	Y
070	Q010000	N
070	Q020000	N
070	R010000	Y
070	R020000	Y
071	A000000	2904167
071	B000000	1260736
071	C000000	3563323
071	D000000	35
072	A000000	12
072	B000000	59961
072	C000000	23593
072	D000000	0

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-B

072 E000000	0
072 F000000	9018
072 G000000	0
072 H000000	0
072 I000000	13
072 J000000	44
072 K000000	0
072 L000000	141
072 M000000	42
072 N000000	15
072 O000000	15
072 P000000	8445
072 Q000000	0
072 R000000	54
072 S000000	84
072 T000000	0
072 U000000	15
072 V000000	0
072 W000000	894
072 X000000	18780
072 Y000000	0
072 Z000000	64774
072AA000000	0
072BB000000	45523
072CC010000	0
072CC020000	51953
072DD010000	48412
072DD020000	0
072EE000000	0
073 A010000	0.9341
073 A020000	0.0000
073 B000000	0.0000
073 C000000	0.4717
074 A000000	2433
074 B000000	0
074 C000000	30400
074 D000000	957590
PAGE 10	
074 E000000	209893
074 F000000	447909
074 G000000	0
074 H000000	0
074 I000000	0
074 J000000	17270
074 K000000	0
074 L000000	22849
074 M000000	1
074 N000000	1688345
074 O000000	7757
074 P000000	956
074 Q000000	0
074 R010000	88291
074 R020000	440
074 R030000	4130
074 R040000	15961
074 S000000	462276
074 T000000	1108534
074 U010000	51828
074 U020000	0
074 V010000	21.39
074 V020000	0.00
074 W000000	0.0000

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-B

074 X000000 16
074 Y000000 114163
075 A000000 0
075 B000000 1177716
076 000000 18.65
077 A000000 Y
077 B000000 Y
077 C000000 N
077 D000000 N
077 E000000 N
077 F000000 N
077 G000000 N
077 H000000 N
077 I000000 N
077 J000000 N
077 K000000 N
077 L000000 N
077 M000000 N
077 N000000 N
077 O000000 Y
077 P000000 N
077 Q010000 Y
077 Q020000 N
077 Q030000 N
078 000000 N
080 A000000 Vigilant Insurance Company
080 B000000 Gulf Insurance Group

PAGE 11

080 C000000 33000
081 A000000 Y
081 B000000 61
082 A000000 Y
082 B000000 10
083 A000000 N
083 B000000 0
084 A000000 N
084 B000000 0
085 A000000 Y
085 B000000 N
086 A010000 51828
086 A020000 123041
086 B010000 0
086 B020000 0
086 C010000 0
086 C020000 0
086 D010000 0
086 D020000 0
086 E010000 0
086 E020000 0
086 F010000 0
086 F020000 0
087 A010000 COMMON STOCK
087 A020000 092508100
087 A030000 BTZ
088 A000000 N
088 B000000 N
088 C000000 N
088 D000000 Y
SIGNATURE DONALD C. BURKE
TITLE TREASURER