Edgar Filing: DELL INC - Form SC 13D/A

DELL INC Form SC 13D/A September 12, 2013

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 22)*

Dell Inc. (Name of Issuer)

Common Stock, par value \$0.01 per share (Title of Class of Securities)

24702R101 (CUSIP Number)

Keith Schaitkin, Esq. Icahn Capital LP 767 Fifth Avenue, 47th Floor New York, New York 10153 (212) 702-4300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

September 12, 2013 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Section 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box //.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13D

1. NAME OF REPORTING PERSON High River Limited Partnership	
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) // (b) //	
3 SEC USE ONLY	
4 SOURCE OF FUNDS WC	
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or/ / 2(e)	
6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	
7 SOLE VOTING POWER 31,295,730	
8 SHARED VOTING POWER 0	
9 SOLE DISPOSITIVE POWER 31,295,730	
10 SHARED DISPOSITIVE POWER 0	
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 31,295,730	
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES //	
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 1.78%	
14 TYPE OF REPORTING PERSON PN	

1. NAME OF REPORTING PERSON Hopper Investments LLC
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) // (b) //
3 SEC USE ONLY
4 SOURCE OF FUNDS OO
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or/ / 2(e)
6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:
7 SOLE VOTING POWER 0
8 SHARED VOTING POWER 31,295,730
9 SOLE DISPOSITIVE POWER 0
10 SHARED DISPOSITIVE POWER 31,295,730
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 31,295,730
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES //
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 1.78%
14 TYPE OF REPORTING PERSON OO

1. Barber	NAME OF REPORTING PERSON ry Corp.	
2 (a) // (b) //	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
3	SEC USE ONLY	
4 OO	SOURCE OF FUNDS	
5CHE0 2(e)	CK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or/ /	
6 Delawa	CITIZENSHIP OR PLACE OF ORGANIZATION are	
NUME	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	
7 0	SOLE VOTING POWER	
8 31,295	SHARED VOTING POWER ,730	
9 0	SOLE DISPOSITIVE POWER	
10 31,295	SHARED DISPOSITIVE POWER ,730	
11 31,295	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON ,730	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES //	
13 1.78%	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14 CO	TYPE OF REPORTING PERSON	

1 NAME OF REPORTING PERSON Icahn Partners Master Fund LP
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) // (b) //
3 SEC USE ONLY
4 SOURCE OF FUNDS WC
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or/ / 2(e)
6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:
7 SOLE VOTING POWER 50,229,548
8 SHARED VOTING POWER 0
9 SOLE DISPOSITIVE POWER 50,229,548
10 SHARED DISPOSITIVE POWER 0
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 50,229,548
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES //
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 2.86%
14 TYPE OF REPORTING PERSON PN

1. NAME OF REPORTING PERSON Icahn Partners Master Fund II LP	
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) // (b) //	
3 SEC USE ONLY	
4 SOURCE OF FUNDS WC	
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or/ / 2(e)	
6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	
7 SOLE VOTING POWER 19,027,739	
8 SHARED VOTING POWER 0	
9 SOLE DISPOSITIVE POWER 19,027,739	
10 SHARED DISPOSITIVE POWER 0	
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 19,027,739	
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES //	
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 1.08%	
14 TYPE OF REPORTING PERSON PN	

1. NAME OF REPORTING PERSON Icahn Partners Master Fund III LP
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) // (b) //
3 SEC USE ONLY
4 SOURCE OF FUNDS WC
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or/ / 2(e)
6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:
7 SOLE VOTING POWER 8,374,637
8 SHARED VOTING POWER 0
9 SOLE DISPOSITIVE POWER 8,374,637
10 SHARED DISPOSITIVE POWER 0
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 8,374,637
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES //
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0.48%
14 TYPE OF REPORTING PERSON PN

1. NAME OF REPORTING PERSON Icahn Offshore LP
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) // (b) //
3 SEC USE ONLY
4 SOURCE OF FUNDS OO
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or/ / 2(e)
6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:
7 SOLE VOTING POWER 0
8 SHARED VOTING POWER 77,631,924
9 SOLE DISPOSITIVE POWER 0
10 SHARED DISPOSITIVE POWER 77,631,924
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 77,631,924
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES //
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 4.41%
14 TYPE OF REPORTING PERSON PN

1. NAME OF REPORTING PERSON Icahn Partners LP	
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) // (b) //	
3 SEC USE ONLY	
4 SOURCE OF FUNDS WC	
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or/ / 2(e)	
6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	
7 SOLE VOTING POWER 47,550,996	
8 SHARED VOTING POWER 0	
9 SOLE DISPOSITIVE POWER 47,550,996	
10 SHARED DISPOSITIVE POWER 0	
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 47,550,996	
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES //	
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 2.70%	
14 TYPE OF REPORTING PERSON PN	

1. NAME OF REPORTING PERSON Icahn Onshore LP	
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) // (b) //	
3 SEC USE ONLY	
4 SOURCE OF FUNDS OO	
5CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or/ $2(e)$	/
6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	
7 SOLE VOTING POWER 0	
8 SHARED VOTING POWER 47,550,996	
9 SOLE DISPOSITIVE POWER 0	
10 SHARED DISPOSITIVE POWER 47,550,996	
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 47,550,996	
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES //	
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 2.70%	
14 TYPE OF REPORTING PERSON PN	

1. NAME OF REPORTING PERSON Icahn Capital LP	
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) // (b) //	
3 SEC USE ONLY	
4 SOURCE OF FUNDS OO	
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or/ / 2(e)	
6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	
7 SOLE VOTING POWER 0	
8 SHARED VOTING POWER 125,182,920	
9 SOLE DISPOSITIVE POWER 0	
10 SHARED DISPOSITIVE POWER 125,182,920	
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 125,182,920	
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES //	
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 7.12%	
14 TYPE OF REPORTING PERSON PN	

CUSIP No. 24702R101

00

1. IPH GI	NAME OF REPORTING PERSON PLLC
2 (a)// (b)//	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
3	SEC USE ONLY
4 OO	SOURCE OF FUNDS
5CHE0 2(e)	CK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or/ /
6 Delawa	CITIZENSHIP OR PLACE OF ORGANIZATION are
NUME	EER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:
7 0	SOLE VOTING POWER
8 125,18	SHARED VOTING POWER 2,920
9	SOLE DISPOSITIVE POWER
10 125,18	SHARED DISPOSITIVE POWER 2,920
11 125,18	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,920
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES //
13 7.12%	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
14	TYPE OF REPORTING PERSON

1. NAME OF REPORTING PERSON Icahn Enterprises Holdings L.P.	
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) // (b) //	(a) / /
3 SEC USE ONLY	3
4 SOURCE OF FUNDS OO	
5CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or/ / 2(e)	
6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	
7 SOLE VOTING POWER 0	
8 SHARED VOTING POWER 125,182,920	-
9 SOLE DISPOSITIVE POWER 0	
10 SHARED DISPOSITIVE POWER 125,182,920	
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 125,182,920	
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES //	12
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 7.12%	
14 TYPE OF REPORTING PERSON PN	

CUSIP No. 24702R101

CO

1. Icahn F	NAME OF REPORTING PERSON Enterprises G.P. Inc.
2 (a) / / (b) / /	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
3	SEC USE ONLY
4 OO	SOURCE OF FUNDS
5 CHE(2(e)	CK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or/ /
6 Delawa	CITIZENSHIP OR PLACE OF ORGANIZATION are
NUME	BER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:
7 0	SOLE VOTING POWER
8 125,18	SHARED VOTING POWER 2,920
9	SOLE DISPOSITIVE POWER
10 125,18	SHARED DISPOSITIVE POWER 2,920
11 125,18	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,920
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES //
13 7.12%	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
14	TYPE OF REPORTING PERSON

CUSIP No. 24702R101

CO

1. NAME OF REPORTING PERSON Beckton Corp.		
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) // (b) //		
3 SEC USE ONLY		
4 SOURCE OF FUNDS OO		
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or/ / 2(e)		
6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:		
7 SOLE VOTING POWER 0		
8 SHARED VOTING POWER 125,182,920		
9 SOLE DISPOSITIVE POWER 0		
10 SHARED DISPOSITIVE POWER 125,182,920		
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 125,182,920		
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES //		
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 7.12%		
14 TYPE OF REPORTING PERSON		

1 NAME OF REPORTING PERSON Carl C. Icahn			
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) // (b) //			
3 SEC USE ONLY			
4 SOURCE OF FUNDS OO			
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or/ / 2(e)			
6 CITIZENSHIP OR PLACE OF ORGANIZATION United States of America			
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:			
7 SOLE VOTING POWER 0			
8 SHARED VOTING POWER 156,478,650			
9 SOLE DISPOSITIVE POWER 0			
10 SHARED DISPOSITIVE POWER 156,478,650			
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 156,478,650			
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES //			
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 8.90%			
14 TYPE OF REPORTING PERSON IN			

Item 1. Security and Issuer

This statement constitutes Amendment No. 22 to the Schedule 13D, relating to the shares of common stock, par value \$0.01 per share (the "Shares"), issued by Dell Inc. (the "Issuer"), and hereby amends the Schedule 13D filed with the Securities and Exchange Commission (the "SEC") on May 10, 2013, as amended by Amendment No. 1, filed with the SEC on May 13, 2013, Amendment No. 2, filed with the SEC on June 18, 2013, Amendment No. 3, filed with the SEC on July 1, 2013, Amendment No. 4, filed with the SEC on July 8, 2013, Amendment No. 5, filed with the SEC on July 8, 2013, Amendment No. 6, filed with the SEC on July 10, 2013, Amendment No. 7, filed with the SEC on July 11, 2013, Amendment No. 8, filed with the SEC on July 11, 2013, Amendment No. 9, filed with the SEC on July 12, 2013, Amendment No. 10, filed with the SEC on July 15, 2013, Amendment No. 11, filed with the SEC on July 17, 2013, and Amendment No. 12, filed with the SEC on July 18, 2013, Amendment No. 13, filed with the SEC on July 23, 2013, Amendment No. 14, filed with the SEC on July 24, 2013, Amendment No. 15, filed with the SEC on July 29, 2013, Amendment No. 16, filed with the SEC on July 31, 2013, Amendment No. 17, filed with the SEC on August 1, 2013, Amendment No. 18, filed with the SEC on August 2, 2013, Amendment No. 19, filed with the SEC on August 5, 2013, Amendment No. 20, filed with the SEC on August 16, 2013, and Amendment No. 21, filed with the SEC on September 9, 2013 to furnish the additional information set forth herein. All capitalized terms contained herein but not otherwise defined shall have the meanings ascribed to such terms in the Schedule 13D.

Item 4. Purpose of Transaction

Item 4 of the Schedule 13D is hereby amended by adding the following:

Today's preliminary results show that Michael Dell and Silver Lake have been successful in obtaining shareholder approval for the transaction. Accordingly, Southeastern and the Reporting Persons have terminated their agreement to cooperate regarding an alternative proposal and the nomination of a slate of directors at the annual meeting. As a result, Southeastern and the Reporting Persons are no longer "acting in concert" for 13D purposes, and are therefore no longer part of a "group" within the meaning of Section 13(d)(3) of the Securities Exchange Act of 1934.

Item 5. Interest in Securities of the Issuer

Item 5(a) of the Schedule 13D is hereby amended by adding the following:

Southeastern and the Reporting Persons have terminated their agreement to cooperate regarding an alternative proposal and the nomination of a slate of directors at the annual meeting. As a result, Southeastern and the Reporting Persons are no longer "acting in concert" for 13D purposes, and are therefore no longer part of a "group" within the meaning of Section 13(d)(3) of the Securities Exchange Act of 1934. The Reporting Persons may not be deemed to beneficially own any Shares of the Issuer beneficially owned by Southeastern.

SIGNATURE

After reasonable inquiry and to the best of each of the undersigned knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: September 12, 2013

ICAHN PARTNERS MASTER FUND LP
ICAHN PARTNERS MASTER FUND II LP
ICAHN PARTNERS MASTER FUND III LP
ICAHN OFFSHORE LP
ICAHN PARTNERS LP
ICAHN ONSHORE LP
BECKTON CORP.
HOPPER INVESTMENTS LLC
BARBERRY CORP.
HIGH RIVER LIMITED PARTNERSHIP
By: Hopper Investments LLC, general partner

By: Barberry Corp.

By: /s/ Edward E. Mattner Name: Edward E. Mattner Title: Authorized Signatory

ICAHN CAPITAL LP

By: IPH GP LLC, its general partner

By: Icahn Enterprises Holdings L.P., its sole member By: Icahn Enterprises G.P. Inc., its general partner

IPH GP LLC

By: Icahn Enterprises Holdings L.P., its sole member By: Icahn Enterprises G.P. Inc., its general partner ICAHN ENTERPRISES HOLDINGS L.P.

By: Icahn Enterprises G.P. Inc., its general partner

ICAHN ENTERPRISES G.P. INC.

By: /s/ SungHwan Cho Name: SungHwan Cho Title: Chief Financial Officer

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/s/ Carl C. Icahn	
CARL C. ICAHN	

[Signature Page of Schedule 13D, Amendment No. 22 – Dell Inc.]