

CAPITAL ONE FINANCIAL CORP
 Form 4
 October 26, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAILAR GREGOR

2. Issuer Name and Ticker or Trading Symbol
CAPITAL ONE FINANCIAL CORP [COF]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
1680 CAPITAL ONE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/24/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Information Officer

MCLEAN, VA 22102
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	10/24/2007		M	V	38,800 A \$ 56.28	70,587	D
Common Stock	10/24/2007		M	V	3,331 A \$ 60.03	73,918	D
Common Stock	10/24/2007		S	V	3,331 D \$ 62.41	70,587	D
Common Stock	10/24/2007		S	V	3,000 D \$ 61	67,587	D
Common Stock	10/24/2007		S	V	1,000 D \$ 61.05	66,587	D

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Common Stock	10/24/2007	S	2,000	D	\$ 61.15	64,587	D
Common Stock	10/24/2007	S	2,100	D	\$ 61.25	62,487	D
Common Stock	10/24/2007	S	2,000	D	\$ 61.3	60,487	D
Common Stock	10/24/2007	S	1,000	D	\$ 61.45	59,487	D
Common Stock	10/24/2007	S	2,000	D	\$ 61.58	57,487	D
Common Stock	10/24/2007	S	2,530	D	\$ 61.65	54,957	D
Common Stock	10/24/2007	S	5,066	D	\$ 62	49,891	D
Common Stock	10/24/2007	S	3,000	D	\$ 62.2	46,891	D
Common Stock	10/24/2007	S	2,000	D	\$ 62.35	44,891	D
Common Stock	10/24/2007	S	2,500	D	\$ 62.5	42,391	D
Common Stock	10/24/2007	S	2,000	D	\$ 62.7	40,391	D
Common Stock	10/24/2007	S	2,000	D	\$ 62.95	38,391	D
Common Stock	10/24/2007	S	1,500	D	\$ 63.1	36,891	D
Common Stock	10/24/2007	S	1,000	D	\$ 63.3	35,891	D
Common Stock	10/24/2007	S	2,000	D	\$ 63.5	33,891	D
Common Stock	10/24/2007	S	2,000	D	\$ 63.65	31,891	D
Common Stock	10/24/2007	S	1,000	D	\$ 63.75	30,891	D
Common Stock	10/24/2007	S	1,000	D	\$ 63.85	29,891	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 60.03	10/24/2007		M	3,331	05/12/2004 10/31/2011	Common Stock 3,331
Employee Stock Option (Right to Buy)	\$ 56.28	10/24/2007		M	38,800	<u>(1)</u> 12/14/2013	Common Stock 38,800

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAILAR GREGOR 1680 CAPITAL ONE DRIVE MCLEAN, VA 22102			Chief Information Officer	

Signatures

By: Tangela S. Richter (POA on file) for 10/25/2007

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option became exercisable in 33 1/3% increments beginning on December 15, 2004 and annually from that date thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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