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CONSOLIDATED CAPITAL PROPERTIES IV

Form 5

February 13, 2009

February 13, 2	2009											
FORM	5							OMB AF	PROVAL			
UNITED STATES SECURITIES AND EXCHANGE C						E CO	MMISSION	OMB Number:	3235-0362			
Check this b no longer su	bject	wasn	Washington, D.C. 20549					Expires:	January 31, 2005			
to Section 10 Form 4 or Fo 5 obligations may continu See Instructi	orm ANNU. s e.		ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated a burden hour response	verage			
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 Transactions Reported												
	dress of Reporting Per IT INVESTMENT ENT CO	S & Symbol CONSOI	Symbol CONSOLIDATED CAPITAL				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) 3. Statement for Issuer's Fisca (Month/Day/Year)			_	Ended	_	Director X 10% Owner Officer (give title Other (specify below)						
12/31/2008 4582 SOUTH ULSTER STREET PARKWAY, SUITE 1100												
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)					
DENVER, CO 80237 Form Filed by One Reporting PersonX_ Form Filed by More than One Reporting Person												
(City)	(State) (Zi	p) Table	I - Non-Deriv	ative Secu	rities	Acquir	ed, Disposed of	, or Beneficial	y Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	3. 4. Securities Transaction Acquired (A) or Code Disposed of (D))	5. Amount of Securities Beneficially Owned at end of Issuer's	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Amount	(A) or nount (D) P		Fiscal Year (Instr. 3 and 4)	(Instr. 4)				
Limited Partnership Units	03/26/2008	Â	L	20 (1)	A	\$ 135	237,728.5 (2)	I	See Footnote (4)			
Limited Partnership Units	03/26/2008	Â	L	50 (1)	A	\$ 10	237,778.5 (3)	I	See Footnote (3)			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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of D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exerc Expiration Day/ (Month/Day/	ate	7. Title Amount Underly Securities	t of ying	8. Price of Derivative Security (Instr. 5)	
	Derivative Security			Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Instr. 3	3 and 4)		
				(A) (D)	Date Exercisable	Expiration Date	Title N	Number		

Reporting Owners

Reporting Owner Name / Address		Relationships					
		10% Owner	Officer	Other			
APARTMENT INVESTMENT & MANAGEMENT CO 4582 SOUTH ULSTER STREET PARKWAY SUITE 1100 DENVER, CO 80237	Â	ÂX	Â	Â			
AIMCO PROPERTIES LP 4582 SOUTH ULSTER STREET PARKWAY SUITE 1100 DENVER, CO 80237	Â	ÂX	Â	Â			

Signatures

/s/ Derek S. McCandless, Senior Vice President and Assistant Secretary, Apartment Investment and Management Company

02/13/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These Limited Partnership Units ("Units") were directly purchased by AIMCO Properties, L.P. ("AIMCO Properties").
- (2) The amount of Securities Beneficially Owned is 237,728.50 ,consisting of 141,082.5 Units held by AIMCO Properties; 67,033.50 Units held by AIMCO IPLP, L.P. ("IPLP"); and 29,612.50 Units held by IPLP Acquisitions I, LLC ("IPLP Acq.").
- (3) The amount of Securities Beneficially Owned is 237,778.50, consisting of 141,132.50 Units held by AIMCO Properties; 67,033.50 Units held by AIMCO IPLP, L.P. ("IPLP"); and 29,612.50 Units held by IPLP Acquisitions I, LLC ("IPLP Acq.").

Reporting Owners 2

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- AIMCO Properties is a joint filer with AIMCO-GP, Inc. ("AIMCO-GP") and Apartment Investment and Management Company ("AIMCO") for purposes of Section 13(d) reporting of the Exchange Act. AIMCO-GP is the sole general partner of AIMCO Properties and a wholly-owned subsidiary of AIMCO. IPLP is a joint filer with AIMCO/IPT, Inc. ("AIMCO/IPT") and AIMCO for purposes of
- (4) Section 13(d) reporting of the Exchange Act. AIMCO/IPT is the sole general partner of IPLP and a wholly-owned subsidiary of AIMCO. IPLP Acq is a joint filer with AIMCO, AIMCO-GP and AIMCO Properties for purposes of Section 13 (d) reporting of the Exchange Act. IPLP Acq is a wholly-owned subsidiary of AIMCO Properties. AIMCO-GP is the sole general partner of AIMCO Properties and a wholly-owned subsidiary of AIMCO.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.