Alternative Asset Management Acquisition Corp.

Form 4 May 22, 2008

FORM 4

if no longer

subject to

Section 16.

Form 4 or

obligations

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **GROSS MICHAEL S**

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

Alternative Asset Management Acquisition Corp. [AMV]

3. Date of Earliest Transaction (Month/Day/Year)

05/21/2008

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

10% Owner

__ Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

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OMB

Number:

Expires:

response...

Estimated average

burden hours per

C/O ALTERNATIVE ASSET MGMT ACQ. CORP., 590 MADISON AVENUE, 35TH

FLOOR

(Last)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

_X__ Director

Officer (give title _

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10022

(City)	(State) (Z	Zip) Table	I - Non-Do	erivative S	Securi	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Pransaction Date 2A. Deemed 3. 4. Securities Acquired onth/Day/Year) Execution Date, if Transaction(A) or Disposed of Code (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)		d of	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common	05/21/2008		Code V $P^{(1)}$	Amount 600	or (D)	Price \$	Transaction(s) (Instr. 3 and 4) 1,530,550	I	See
Stock Common Stock	05/21/2008		P(1)	300	A	9.23 \$ 9.24	1,530,850	I	See footnote (2)
Common Stock	05/21/2008		P(1)	100	A	\$ 9.26	1,530,950	I	See footnote (2)
Common Stock	05/21/2008		P(1)	100	A	\$ 9.29	1,531,050	I	See footnote (2)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9
	Derivative	Conversion or Exercise	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Amount of		Derivative	J
	Security			any	Code	of	(Month/Day/Year)		Underlying	Security (Instr. 5)	,	
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			Securities]	
		Derivative				Securities		(.	(Instr. 3 and 4)		(
Security		Security				Acquired					J	
						(A) or]
						Disposed						7
						of (D)						(
						(Instr. 3,						
						4, and 5)						
										Amount		
							Date		or Title Number of			
							Exercisable					
					Code V	(A) (D)						
					Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GROSS MICHAEL S C/O ALTERNATIVE ASSET MGMT ACQ. CORP. 590 MADISON AVENUE, 35TH FLOOR NEW YORK, NY 10022



Signatures

/s/ Kassia Miller, attorney-in-fact

05/22/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of common stock have been purchased by Solar Capital LLC pursuant to a limit order to purchase up to \$10 million in common stock in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.
- (2) Mr. Gross may be considered to have beneficial ownership of these shares of common stock held by Solar Capital LLC. Mr. Gross disclaims beneficial ownership of any shares in which he does not have any pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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