

CARIANI DAVID
Form 3
March 21, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â VALUEVEST HIGH
CONCENTRATION MASTER
FUND, LTD.

(Last) (First) (Middle)

QUEENSGATE HOUSE,Â 113
SOUTH CHURCH STREET, PO
BOX 1234

(Street)

GEORGE TOWN, GRAND
CAYMAN,Â E9Â 00000

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)
03/19/2007

3. Issuer Name **and** Ticker or Trading Symbol
AMPEX CORP /DE/ [AMPX]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____X__ 10% Owner
____ Officer ____ Other
(give title below) (specify below)

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
____ Form filed by One Reporting
Person
__X__ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock, \$0.01 par value per share	524,336	D <u>(1)</u>	Â
Class A Common Stock, \$0.01 par value per share	524,336	I <u>(2)</u>	See Exhibit 99
Class A Common Stock, \$0.01 par value per share	524,336	I <u>(3)</u>	See Exhibit 99
Class A Common Stock, \$0.01 par value per share	524,336	I <u>(4)</u>	See Exhibit 99

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VALUEVEST HIGH CONCENTRATION MASTER FUND, LTD. QUEENSGATE HOUSE 113 SOUTH CHURCH STREET, PO BOX 1234 GEORGE TOWN, GRAND CAYMAN, E9 00000	Â	Â X	Â	Â
VALUEVEST MANAGEMENT CO II, LLC ONE FERRY BUILDING, SUITE 255 SAN FRANCISCO, CA 94111	Â	Â X	Â	Â
BAKAR MARK B C/O VALUEVEST ONE FERRY BUILDING, SUITE 255 SAN FRANCISCO, CA 94111	Â	Â X	Â	Â
CARIANI DAVID C/O VALUEVEST ONE FERRY BUILDING, SUITE 255 SAN FRANCISCO, CA 94111	Â	Â X	Â	Â

Signatures

ValueVest High Concentration Master Fund, Ltd., By: /s/ Mark B. Bakar,
Director 03/21/2007

__Signature of Reporting Person

Date

ValueVest Management Company II, LLC, By: /s/ David Cariani, Managing
Member 03/21/2007

__Signature of Reporting Person

Date

/s/ Mark B. Bakar 03/21/2007

__Signature of Reporting Person

Date

/s/ David Cariani 03/21/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.
- (2) The number shown represents the number of the Issuer's securities beneficially owned by ValueVest Management Company II, LLC.
- (3) The number shown represents the number of the Issuer's securities beneficially owned by Mark B. Bakar.
- (4) The number shown represents the number of the Issuer's securities beneficially owned by David Cariani.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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