Edgar Filing: MARINE PRODUCTS CORP - Form 4

MARINE PRODUCTS CORP

Form 4

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January 30, 2003
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

LANE, JR., JAMES A.

c/o Marine Products Corporation

2170 Piedmont Road, N.E.

Atlanta, GA 30324

USA

2. Issuer Name and Ticker or Trading Symbol

MARINE PRODUCTS CORPORATION

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year

01/28/2003

- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - (X) Director () 10% Owner (X) Officer (give title below) () Other (specify below)

Executive Vice President

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned	Table I	Non-Derivative	Securities	Acquired,	Disposed	of,	or	Beneficially Own	ned
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1. Title of Security	2. Trai	3. 4. nsaction	5.Amount of Securities				
	 		Amount	A/ D	Price	Beneficially Owned at End of Month	
Common Stock (1)	I					80,478	ı

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

2.Con-	13.	4.	5	.Number of	De	6.Date Exer 7	.Title and Amount	8.P
version	Trans	saction		rivative Se	ecu	cisable and	of Underlying	of
or Exer				rities Acqu	ıi	Expiration	Securities	vat
cise				red(A) or I	Dis	Date(Month/		Sec
Price of	[]			posed of (D))	Day/Year)		rit
Deriva-						Date Expir		1
tive				1	A/	Exer- ation	Title and Number	1
Secu-					l D	cisa- Date	of Shares	1
rity	Date	Code V	J	Amount		ble		1
	version or Exer cise Price of Deriva- tive Secu-	version Trans or Exer cise Price of Deriva- tive Secu-	version Transaction or Exer	version Transaction	<pre>version Transaction rivative Se or Exer </pre>	version Transaction rivative Secu or Exer rities Acqui cise red(A) or Dis Price of posed of (D) Deriva-	version Transaction rivative Secu cisable and	version Transaction rivative Secu cisable and of Underlying or Exer rities Acqui Expiration Securities cise red(A) or Dis Date (Month/ Price of posed of (D) Day/Year) Deriva-

Option to Buy (2) |\$10.22 |1-28-|A | |25,000 |A |2004 |1-28-|Common Stock|25,000 |N/A

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Explanation of Responses:

- (1) Includes 24,000 shares of restricted stock that vest in 2004.
- (2) Employee stock options granted pursuant to 2001 Marine Products Corporation Employee Stock Incentive Plan. SIGNATURE OF REPORTING PERSON

/s/ James A. Lane

DATE

January 30, 2003