

Edgar Filing: ADAMS GOLF INC - Form 4

ADAMS GOLF INC
Form 4
February 18, 2003

OMB APPROVAL

OMB Number 3235-0287
Expires: December 31, 2005
Estimated average burden
hours per response 0.5

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[] CHECK THIS BOX IF NO LONGER
SUBJECT OF SECTION 16. FORM 4
OR FORM 5 OBLIGATIONS MAY
CONTINUE. SEE INSTRUCTION 1(B).

=====

1. Name and Address of Reporting Person

Mulvoy	Mark	R.
-----	-----	-----
(Last)	(First)	(Middle)
2801 East Plano Parkway		

	(Street)	
Plano	TX	75074
-----	-----	-----
(City)	(State)	(Zip)

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2. Issuer Name and Ticker or Trading Symbol

Adams Golf, Inc. (ADGO)
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3. IRS Identification Number of Reporting Person, if an entity (Voluntary)

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4. Statement for Month/Day/Year

02/14/2003
=====

5. If Amendment, Date of Original (Month/Day/Year)

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6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director
 10% Owner
 Officer (give title below)
 Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/ Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at of Month (Instr. 3 and 4)
				Amount or Price	
			Code	(A) (D)	

Reminder: Report on a separate line for each class of securities beneficially

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owned directly or indirectly

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities Instr. 3 and 4) ----- Amount or Number of Shares
Stock Options (right to purchase)	\$0.31	02/14/ 2003		A	50,000	(1) 02/14/ 2013	Common Stock 50,00

Explanation of Responses:

(1) The Options vest as follows: 12,500 options vest on 01/29/2004, 12,500 options vest on 01/29/2005, 12,500 options vest on 01/29/2006, and

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12,500 options vest on 01/29/2007.

/s/ MARK R. MULVOY

02/18/2003

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedures.