

BLACKROCK NEW YORK MUNICIPAL BOND TRUST
Form N-Q
July 29, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21037

Name of Fund: BlackRock New York Municipal Bond Trust (BQH)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Anne F. Ackerley, Chief Executive Officer, BlackRock New York Municipal Bond Trust, 55 East 52nd Street, New York, NY 10055.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2010

Date of reporting period: 05/31/2010

Item 1 Schedule of Investments

Schedule of Investments May 31, 2010 (Unaudited)

BlackRock New York Municipal Bond Trust (BQH)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New York 121.9%		
Corporate 14.7%		
Chautauqua County Industrial		
Development Agency, RB, Nrg Dunkirk		
Power Project, 5.88%, 4/01/42	\$ 250	\$ 255,303
Essex County Industrial Development		
Agency New York, RB, International		
Paper Co. Project, Series A, AMT,		
6.63%, 9/01/32	100	104,342
New York City Industrial Development		
Agency, RB, American Airlines Inc.,		
JFK International Airport, AMT:		
7.63%, 8/01/25	750	759,412
7.75%, 8/01/31	1,000	1,019,190
New York Liberty Development Corp.,		
RB, Goldman Sachs Headquarters,		
5.25%, 10/01/35	1,350	1,357,074
Port Authority of New York & New		
Jersey, RB, Continental Airlines Inc.		
and Eastern Air Lines Inc. Project,		
LaGuardia, AMT, 9.13%, 12/01/15	2,195	2,198,402
Suffolk County Industrial Development		
Agency New York, RB, KeySpan, Port		
Jefferson, AMT, 5.25%, 6/01/27	500	496,110
		6,189,833
County/City/Special District/School		
District 22.0%		
Amherst Development Corp., RB, UBF		
Faculty-Student Housing Corp.,		
Series A (AGM):		
4.38%, 10/01/30	250	245,687
4.63%, 10/01/40	140	138,081
Brooklyn Arena Local Development		
Corp., RB, Barclays Center Project,		
6.38%, 7/15/43	200	205,114

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City of New York New York, GO:

Series A-1, 4.75%, 8/15/25	500	529,235
Series D, 5.38%, 6/01/32	2,040	2,092,020
Sub-Series G-1, 6.25%, 12/15/31	250	293,540
Sub-Series I-1, 5.38%, 4/01/36	450	491,818

Hudson Yards Infrastructure Corp., RB,

Series A:

5.00%, 2/15/47	700	679,567
(FGIC), 5.00%, 2/15/47	500	485,405
(NPFGC), 4.50%, 2/15/47	1,000	921,280

Municipal Bonds	Par (000)	Value
New York (continued)		
County/City/Special District/School		
District (concluded)		
New York City Industrial Development		
Agency, RB, PILOT:		
CAB, Yankee Stadium (AGC), 6.39%, 3/01/41 (a)	\$ 5,155	\$ 834,131
CAB, Yankee Stadium (AGC), 6.44%, 3/01/43 (a)	2,500	352,550
Queens Baseball Stadium (AGC), 6.38%, 1/01/39	100	110,754
Queens Baseball Stadium (AMBAC), 5.00%, 1/01/39	250	221,910
New York City Transitional Finance		
Authority, RB, Fiscal 2009, Series S-3, 5.25%, 1/15/39	500	532,435
New York Convention Center		
Development Corp., RB, Hotel Unit		
Fee Secured (AMBAC), 5.00%, 11/15/44	1,000	1,002,350
New York State Dormitory Authority, RB,		
State University Dormitory Facilities,		
Series A, 5.00%, 7/01/39	150	157,712
		9,293,589

Education 19.6%

Albany Industrial Development Agency,

RB, New Covenant Charter School

Project, Series A (b)(c):

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7.00%, 5/01/25	200	80,000
7.00%, 5/01/35	130	52,000
City of Troy New York, Refunding RB, Rensselaer Polytechnic, Series A,		
5.13%, 9/01/40	175	178,272
Dutchess County Industrial Development Agency New York, RB, Vassar College Project, 5.35%, 8/01/11 (d)		
	1,000	1,067,740
Dutchess County Industrial Development Agency New York, Refunding RB, Bard College Civic Facility, Series A-2, 4.50%, 8/01/36		
	500	424,280
Nassau County Industrial Development Agency, Refunding RB, New York Institute of Technology Project, Series A, 4.75%, 3/01/26		
	200	199,108

Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated

according to the following list:

ACA	American Capital Access Corp.	FGIC	Financial Guaranty Insurance Co.
AGC	Assured Guaranty Corp.	GO	General Obligation Bonds
AGM	Assured Guaranty Municipal Corp.	HFA	Housing Finance Agency
AMBAC	American Municipal Bond Assurance Corp.	LRB	Lease Revenue Bonds
AMT	Alternative Minimum Tax (subject to)	MRB	Mortgage Revenue Bonds
BHAC	Berkshire Hathaway Assurance Corp.	NPFGC	National Public Finance Guarantee Corp.
CAB	Capital Appreciation Bonds	PILOT	Payment in Lieu of Taxes
CIFG	CDC IXIS Financial Guaranty	RB	Revenue Bonds
ERB	Education Revenue Bonds	SONYMA	State of New York Mortgage Agency

Schedule of Investments (continued)

BlackRock New York Municipal Bond Trust (BQH)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
New York (continued)		
Education (concluded)		
New York City Industrial Development Agency, RB, Lycee Francais de New York Project, Series A (ACA), 5.50%, 6/01/15	\$ 250	\$ 265,677
New York City Industrial Development Agency, Refunding RB, Polytechnic University Project (ACA), 5.25%, 11/01/37	250	224,605
New York Liberty Development Corp., RB, National Sports Museum Project, Series A, 6.13%, 2/15/19 (b)(c)	385	4
New York State Dormitory Authority, RB: 5.83%, 7/01/39 (e)	175	145,968
Iona College (Syncora), 5.13%, 7/01/32	2,000	2,010,320
Mount Sinai School of Medicine, 5.13%, 7/01/39	500	502,685
New York University, Series 1, (BHAC), 5.50%, 7/01/31	245	286,153
Rochester Institute of Technology, Series A, 6.00%, 7/01/33	325	360,064
University of Rochester, Series A, 5.13%, 7/01/39	215	226,404
Vassar College, 5.00%, 7/01/49	200	208,940
New York State Dormitory Authority, Refunding RB:		
Brooklyn Law School, 5.75%, 7/01/33	125	135,384
Teachers College, 5.50%, 3/01/39	350	369,372
Suffolk County Industrial Development Agency, Refunding RB, New York Institute of Technology Project, 5.00%, 3/01/26	150	150,998

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Trust for Cultural Resources, RB,

Series A:

Carnegie Hall, 4.75%, 12/01/39	550	553,344
Juilliard School, 5.00%, 1/01/39	550	587,163

Yonkers Industrial Development Agency

New York, RB, Sarah Lawrence

College Project, Series A, 6.00%,

6/01/41

250	261,857
	8,290,338

Health 8.5%

Genesee County Industrial Development

Agency New York, Refunding RB,

United Memorial Medical Center

Project, 5.00%, 12/01/27

150	128,840
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New York State Dormitory Authority, RB:

New York & Presbyterian Hospital

(AGM), 5.25%, 2/15/31

425	441,375
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New York State Association for

Retarded Children, Inc., Series B

(AMBAC), 6.00%, 7/01/32

185	198,374
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	Par	Value
Municipal Bonds	(000)	

New York (continued)

Health (concluded)

New York State Dormitory Authority, RB

(concluded):

North Shore-Long Island Jewish

Health System, Series A, 5.50%,

5/01/37

\$ 450	\$ 462,757
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North Shore-Long Island Jewish

Health System, Series A, 5.75%,

5/01/37

500	523,050
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New York University Hospital

Center, Series B, 5.63%, 7/01/37

260	268,024
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New York State Dormitory Authority,

Refunding RB:

Mount Sinai Hospital, Series A,

5.00%, 7/01/26 (f)

350	360,048
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North Shore-Long Island Jewish

Health System, Series E, 5.50%,

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5/01/33	250	255,648
Saratoga County Industrial Development		
Agency New York, RB, Saratoga		
Hospital Project, Series B, 5.25%,		
12/01/32	200	194,090
Suffolk County Industrial Development		
Agency New York, Refunding RB,		
Jeffersons Ferry Project, 5.00%,		
11/01/28	260	240,791
Westchester County Industrial		
Development Agency New York, MRB,		
Kendal on Hudson Project, Series A,		
6.38%, 1/01/24	500	495,575
		3,568,572
Housing 7.1%		
New York City Housing Development		
Corp., RB, Series A, AMT, 5.50%,		
11/01/34	2,500	2,521,650
New York State HFA, RB, Highland		
Avenue Senior Apartments, Series A,		
AMT (SONYMA), 5.00%, 2/15/39	500	467,560
		2,989,210
State 19.4%		
New York State Dormitory Authority,		
ERB, Series B, 5.75%, 3/15/36	300	340,977
New York State Dormitory Authority,		
LRB, Municipal Health Facilities,		
Sub-Series 2-4, 4.75%, 1/15/30	500	503,795
New York State Dormitory Authority, RB,		
Mental Health Services Facilities		
Improvement, Series A (AGM), 5.00%,		
2/15/22	335	362,333
New York State Urban Development		
Corp., RB:		
Personal Income Tax, State		
Facilities, Series A, 5.25%,		
3/15/12 (d)	5,000	5,414,550

Schedule of Investments (continued)

BlackRock New York Municipal Bond Trust (BQH)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
New York (continued)		
State (concluded)		
New York State Urban Development Corp., RB (concluded):		
State Personal Income Tax, Series B, 5.00%, 3/15/37	\$ 1,000	\$ 1,045,010
State of New York, GO, Series A, 5.00%, 2/15/39	500	528,535
		8,195,200
Tobacco 8.5%		
New York Counties Tobacco Trust III, RB, Tobacco Settlement Pass-Thru, Turbo, 6.00%, 6/01/43		
	1,445	1,365,019
TSASC Inc. New York, RB, Tobacco Settlement Asset-Backed, Series 1, 5.75%, 7/15/12 (d)		
	2,000	2,215,860
		3,580,879
Transportation 10.6%		
Metropolitan Transportation Authority, RB:		
Series 2008C, 6.50%, 11/15/28	700	819,658
Series A, 5.63%, 11/15/39	250	271,443
Series B, 4.50%, 11/15/37	100	97,534
Port Authority of New York & New Jersey, RB, Consolidated:		
116th Series, 4.13%, 9/15/32	500	491,095
126th Series, AMT (NPFGC), 5.25%, 5/15/37	2,750	2,781,267
		4,460,997
Utilities 11.5%		
Long Island Power Authority, RB, General, Series C (CIFG), 5.25%, 9/01/29		
	500	562,450
Long Island Power Authority, Refunding RB, Series A:		

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5.50%, 4/01/24		250	276,310
6.25%, 4/01/33		100	116,046
New York City Municipal Water Finance			
Authority, RB:			
Second General Resolution, (NPFGC), 4.50%, 6/15/37		250	245,767
Series A (FGIC), 5.25%, 6/15/11 (d)		2,500	2,626,675
New York State Environmental Facilities			
Corp., Refunding RB, Revolving Funds, New York City Water Project, Series D, 5.13%, 6/15/31		1,000	1,025,250 4,852,498
Total Municipal Bonds in New York			51,421,116
Guam 1.8%			
State 0.6%			
Territory of Guam, GO, Series A, 7.00%, 11/15/39		225	240,842
		Par	
Municipal Bonds		(000)	Value
Guam (concluded)			
Tobacco 0.4%			
Guam Economic Development & Commerce Authority, Refunding RB, Tobacco Settlement Asset-Backed, 5.63%, 6/01/47			
		\$ 200	\$ 170,470
Utilities 0.8%			
Guam Government Waterworks Authority, Refunding RB, Water, 5.88%, 7/01/35			
			350 352,790
Total Municipal Bonds in Guam			764,102
Multi-State 6.5%			
Housing 6.5%			
Centerline Equity Issuer Trust, 7.20%, 11/15/52 (g)(h)		2,500	2,738,250
Total Municipal Bonds in Multi-State			2,738,250
Puerto Rico 18.2%			
County/City/Special District/School			
District 3.1%			
Puerto Rico Sales Tax Financing Corp., RB, First Sub-Series A, 6.00%,			

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8/01/42	1,000	1,081,960
Puerto Rico Sales Tax Financing Corp., Refunding RB, CAB, Series A (NPFGC), 5.78%, 8/01/41 (a)	1,400	220,136 1,302,096
State 12.1%		
Commonwealth of Puerto Rico, GO, Public Improvement, Series A, 5.13%, 7/01/31	1,725	1,726,639
Puerto Rico Commonwealth Infrastructure Financing Authority, RB, CAB, Series A (AMBAC) (a): 4.36%, 7/01/37	2,000	317,660
4.99%, 7/01/44	2,000	190,820
Puerto Rico Public Buildings Authority, Refunding RB, Government Facilities, Series D: 5.25%, 7/01/12 (d)	1,980	2,155,467
5.25%, 7/01/27	720	724,637 5,115,223
Tobacco 1.1%		
Children's Trust Fund, Refunding RB, Asset-Backed, 5.63%, 5/15/43	500	440,240
Transportation 1.9%		
Puerto Rico Highway & Transportation Authority, Refunding RB, Series D, 5.25%, 7/01/12 (d)	750	816,465
Total Municipal Bonds in Puerto Rico		7,674,024
Total Municipal Bonds 148.4%		62,597,492

BLACKROCK NEW YORK MUNICIPAL BOND TRUST MAY 31, 2010 3

Schedule of Investments (continued)

BlackRock New York Municipal Bond Trust (BQH)

(Percentages shown are based on Net Assets)

Municipal Bonds Transferred to Tender	Par		Value
Option Bond Trusts (i)	(000)		
New York 6.7%			
Housing 5.6%			
New York Mortgage Agency, Refunding			
RB, Series 101, AMT, 5.40%,	4/01/32	\$ 2,337	\$ 2,347,110
Utilities 1.1%			
New York City Municipal Water Finance			
Authority, RB, Fiscal 2009, Series A,	5.75%, 6/15/40 405		459,205
	Total Municipal Bonds in New York		2,806,315
Total Municipal Bonds Transferred to	Tender Option Bond Trusts 6.7%		2,806,315
Total Long-Term Investments	(Cost \$63,348,157) 155.1%		65,403,807
Short-Term Securities Shares			
CMA New York Municipal Money			
Fund, 0.00% (j)(k) 517,591	517,591		
Total Short-Term Securities			
(Cost \$517,591) 1.2%	517,591		
Total Investments			
(Cost \$63,865,748*) 156.3%			65,921,398
Liabilities in Excess of Other Assets (0.4)%			(169,687)
Liability for Trust Certificates, Including Interest			
Expense and Fees Payable (3.4)%			(1,439,880)
Preferred Shares, at Redemption Value (52.5)%			(22,126,662)
Net Assets Applicable to Common Shares 100.0% \$			42,185,169

* The cost and unrealized appreciation (depreciation) of investments as of May 31, 2010, as computed for federal income tax purposes, were as

Aggregate follows: cost	\$ 62,346,498
Gross unrealized appreciation	\$ 3,395,438
Gross unrealized depreciation	(1,259,548)
Net unrealized appreciation	\$ 2,135,890

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(a) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.

(b) Issuer filed for bankruptcy and/or is in default of interest payments.

(c) Non-income producing security.

(d) US government securities, held in escrow, are used to pay interest on this security as well as to retire the bond in full at the date indicated, typically at a premium to par.

(e) Represents a step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate shown reflects the current yield as of report date.

(f) When-issued security. Unsettled when-issued transactions were as follows:

Counterparty	Value	Unrealized Appreciation
Goldman Sachs	\$ 360,048 \$	1,722

(g) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(h) Security represents a beneficial interest in a trust. The collateral deposited into the trust is federally tax-exempt revenue bonds issued by various state or local governments, or their respective agencies or authorities. The security is subject to remarketing prior to its stated maturity.

(i) Securities represent bonds transferred to a tender option bond trust in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction.

(j) Represents the current yield as of report date.

(k) Investments in companies considered to be an affiliate of the Trust during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

	Shares Held at August 31, 2009	Net Activity	Shares Held at May 31, 2010	Income
Affiliate				
CMA New				
York				
Municipal				
Money				
Fund	1,137,340	(619,749)	517,591	\$131

Schedule Investments BlackRock New York Municipal Bond Trust (BQH)

of (concluded)

Fair Value Measurements - Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to the Trust's most recent financial statements as contained in its semi-annual report.

The following table summarizes the inputs used as of May 31, 2010 in determining the fair valuation of the Trust's investments:

Investments in Securities				
Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Long-Term				
Investments ¹		\$ 65,403,807		\$ 65,403,807
Short-Term				
Securities	\$ 517,591			517,591
Total	\$ 517,591	\$ 65,403,807		\$ 65,921,398

¹See above Schedule of Investments for values in each sector.

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Item 2 Controls and Procedures

2(a) The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act)) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13(a)-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock New York Municipal Bond Trust

By: /s/ Anne F. Ackerley

Anne F. Ackerley

Chief Executive Officer of

BlackRock New York Municipal Bond Trust

Date: July 23, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Anne F. Ackerley

Anne F. Ackerley

Chief Executive Officer (principal executive officer) of

BlackRock New York Municipal Bond Trust

Date: July 23, 2010

By: /s/ Neal J. Andrews

Neal J. Andrews

Chief Financial Officer (principal financial officer) of

BlackRock New York Municipal Bond Trust

Date: July 23, 2010
