

BLACKROCK NEW YORK MUNICIPAL BOND TRUST
Form N-Q
January 29, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21037

Name of Fund: BlackRock New York Municipal Bond Trust (BQH)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Anne F. Ackerley, Chief Executive Officer, BlackRock New York Municipal Bond Trust, 55 East 52nd Street, New York, NY 10055.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2010

Date of reporting period: 11/30/2009

Item 1 Schedule of Investments

BlackRock New York Municipal Bond Trust (BQH)

| Schedule of Investments November 30, 2009 (Unaudited) | | (Percentages shown are based on Net Assets) | |
|---|--|---|------------|
| | Municipal Bonds | Par (000) | Value |
| New York - 120.5% | | | |
| Corporate - 14.9% | Essex County Industrial Development Agency New York, RB, International Paper Co. Project, Series A, AMT, 6.63%, 9/01/32 | \$ 100 | \$ 100,546 |
| | New York City Industrial Development Agency, RB, American Airlines Inc., JFK International Airport, AMT, 7.63%, 8/01/25 | 750 | 699,735 |
| | New York City Industrial Development Agency, RB, American Airlines Inc., JFK International Airport, AMT, 7.75%, 8/01/31 | 1,000 | 935,450 |
| | New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35 | 1,750 | 1,719,270 |
| | Port Authority of New York & New Jersey, RB, Continental Airlines Inc. and Eastern Air Lines Inc. Project, LaGuardia, AMT, 9.13%, 12/01/15 | 2,195 | 2,196,954 |
| | Suffolk County Industrial Development Agency New York, RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27 | 500 | 483,885 |
| | | | 6,135,840 |
| County/City/Special District/School District | City of New York New York, GO, Series A-1, 4.75%, 8/15/25 | 500 | 519,855 |
| - | City of New York New York, GO, Series D, 5.38%, 6/01/32 | 2,040 | 2,077,454 |
| 19.4% | City of New York New York, GO, Sub-Series G-1, 6.25%, 12/15/31 | 250 | 285,392 |
| | City of New York New York, GO, Sub-Series I-1, 5.38%, 4/01/36 | 450 | 474,102 |
| | Hudson Yards Infrastructure Corp., RB, Series A, 5.00%, 2/15/47 | 200 | 182,022 |
| | Hudson Yards Infrastructure Corp., RB, Series A (FGIC), 5.00%, 2/15/47 | 500 | 455,055 |
| | Hudson Yards Infrastructure Corp., RB, Series A (MBIA), 4.50%, 2/15/47 | 1,000 | 825,310 |
| | New York City Industrial Development Agency, RB, CAB, Yankee Stadium, PILOT (AGC), 6.36%, 3/01/41 (a) | 5,155 | 750,929 |
| | New York City Industrial Development Agency, RB, CAB, Yankee Stadium, PILOT (AGC), 6.41%, 3/01/43 (a) | 2,500 | 318,825 |
| | New York City Industrial Development Agency, RB, Queens Baseball Stadium, PILOT (AGC), 6.38%, 1/01/39 | 100 | 110,244 |

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New York City Industrial Development Agency, RB,

Queens Baseball Stadium, PILOT (AMBAC), 5.00%, 1/01/39

250

225,927

Portfolio Abbreviations

To simplify the portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list.

| | | | |
|--------------|---|---------------|--|
| ACA | American Capital Access Corp. | GO | General Obligation Bonds |
| AGC | Assured Guaranty Corp. | HFA | Housing Finance Agency |
| AMBAC | American Municipal Bond Assurance Corp. | LRB | Lease Revenue Bonds |
| AMT | Alternative Minimum Tax (subject to) | MBIA | Municipal Bond Investors Assurance (National Public Finance Guaranty Corp.) |
| CAB | Capital Appreciation Bonds | PILOT | Payment in Lieu of Taxes |
| CIFG | CDC IXIS Financial Guaranty | RB | Revenue Bonds |
| FGIC | Financial Guaranty Insurance Co. | SONYMA | State of New York Mortgage Agency |
| FSA | Financial Security Assurance Inc. | | |

BlackRock New York Municipal Bond Trust (BQH)

| Schedule of Investments November 30, 2009 (Unaudited) | | (Percentages shown are based on Net Assets) | |
|---|--------------|---|--|
| | Par (000) | Value | |
| Municipal Bonds | | | |
| New York City Industrial Development Agency, RB, Queens Baseball Stadium, PILOT (AMBAC), 5.00%, 1/01/46 | \$ 150 | \$ 133,786 | |
| New York City Transitional Finance Authority, RB, Fiscal 2009, Series S-3, 5.25%, 1/15/39 | 500 | 516,440 | |
| New York Convention Center Development Corp., RB, Hotel Unit Fee Secured (AMBAC), 5.00%, 11/15/44 | 1,000 | 941,880 | |
| New York State Dormitory Authority, RB, State University Dormitory Facilities, Series A, 5.00%, 7/01/39 | 150 | 152,739 | |
| | | 7,969,960 | |
| Education - 22.0% | | | |
| Albany Industrial Development Agency, RB, New Covenant Charter School Project, Series A, 7.00%, 5/01/25 | 200 | 125,996 | |
| Albany Industrial Development Agency, RB, New Covenant Charter School Project, Series A, 7.00%, 5/01/35 | 130 | 81,897 | |
| Dutchess County Industrial Development Agency New York, RB, Vassar College Project, 5.35%, 8/01/11 (b) | 1,000 | 1,089,380 | |
| Dutchess County Industrial Development Agency New York, Refunding RB, Bard College Civic Facility, Series A-2, 4.50%, 8/01/36 | 500 | 409,370 | |
| New York City Industrial Development Agency, RB, Lycee Francais de New York Project, Series A (ACA), 5.50%, 6/01/15 | 250 | 263,347 | |
| New York City Industrial Development Agency, Refunding RB, Polytechnic University Project (ACA), 5.25%, 11/01/37 | 250 | 213,662 | |
| New York Liberty Development Corp., RB, National Sports Museum Project, Series A, 6.13%, 2/15/19 (c)(d) | 385 | 4 | |
| New York State Dormitory Authority, RB, 5.83%, 7/01/39 (e) | 175 | 139,017 | |
| New York State Dormitory Authority, RB, City University, 4th Series A, 5.25%, 7/01/11 (b) | 1,215 | 1,306,465 | |
| New York State Dormitory Authority, RB, Iona College (Syncora), 5.13%, 7/01/32 | 2,500 | 2,500,175 | |
| New York State Dormitory Authority, RB, Mount Sinai School of Medicine, 5.13%, 7/01/39 | 500 | 491,380 | |
| New York State Dormitory Authority, RB, Rochester Institute of Technology, Series A, 6.00%, 7/01/33 | 325 | 355,274 | |
| New York State Dormitory Authority, RB, University of | | | |

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| | | |
|--|-----|---------|
| Rochester, Series A, 5.13%, 7/01/39 | 215 | 218,986 |
| New York State Dormitory Authority, Refunding RB, Brooklyn Law School, 5.75%, 7/01/33 | 125 | 127,858 |
| New York State Dormitory Authority, Refunding RB, Teachers College, 5.50%, 3/01/39 | 350 | 361,445 |
| Trust for Cultural Resources, RB, Carnegie Hall, Series A, 4.75%, 12/01/39 | 550 | 538,879 |
| Trust for Cultural Resources, RB, Juilliard School, Series A, 5.00%, 1/01/39 | 550 | 569,888 |

BlackRock New York Municipal Bond Trust (BQH)

| Schedule of Investments November 30, 2009 (Unaudited) | | (Percentages shown are based on Net Assets) | |
|---|--|---|------------|
| | | Par (000) | Value |
| | Municipal Bonds | | |
| | Yonkers Industrial Development Agency New York, RB, Sarah Lawrence College Project, Series A, 6.00%, 6/01/41 | \$ 250 | \$ 253,345 |
| | | | 9,046,368 |
| Health - 6.4% | Genesee County Industrial Development Agency New York, Refunding RB, United Memorial Medical Center Project, 5.00%, 12/01/27 | 150 | 118,267 |
| | New York State Dormitory Authority, RB, NYU Hospital Center, Series B, 5.63%, 7/01/37 | 260 | 250,302 |
| | New York State Dormitory Authority, RB, New York & Presbyterian Hospital (FSA), 5.25%, 2/15/31 | 425 | 436,365 |
| | New York State Dormitory Authority, RB, New York State Association for Retarded Children, Inc., Series B (AMBAC), 6.00%, 7/01/32 | 185 | 194,341 |
| | New York State Dormitory Authority, RB, North Shore-Long Island Jewish Health System, Series A, 5.50%, 5/01/37 | 450 | 449,343 |
| | New York State Dormitory Authority, RB, North Shore-Long Island Jewish Health System, Series A, 5.75%, 5/01/37 | 500 | 508,700 |
| | New York State Dormitory Authority, Refunding RB, North Shore- Long Island Jewish Health System, Series E, 5.50%, 5/01/33 | 250 | 250,535 |
| | Saratoga County Industrial Development Agency New York, RB, Saratoga Hospital Project, Series B, 5.25%, 12/01/32 | 200 | 184,932 |
| | Suffolk County Industrial Development Agency New York, Refunding RB, Jeffersons Ferry Project, 5.00%, 11/01/28 | 260 | 230,545 |
| | | | 2,623,330 |
| Housing - 7.2% | New York City Housing Development Corp., RB, Series A, AMT, 5.50%, 11/01/34 | 2,500 | 2,504,350 |
| | New York State HFA, RB, Highland Avenue Senior Apartments, Series A, AMT (SONYMA), 5.00%, 2/15/39 | 500 | 447,190 |
| | | | 2,951,540 |
| State - 20.1% | New York State Dormitory Authority, LRB, Municipal Health Facilities, Sub-Series 2-4, 4.75%, 1/15/30 | 500 | 501,980 |
| | New York State Dormitory Authority, RB, Education, Series B, 5.75%, 3/15/36 | 300 | 330,834 |
| | New York State Dormitory Authority, RB, Mental Health Services | | |

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| | | |
|--|-------|-----------|
| Facilities Improvement, Series A (FSA), 5.00%, 2/15/22 | 335 | 356,973 |
| New York State Urban Development Corp., RB, Personal Income Tax, State Facilities, Series A, 5.25%, 3/15/12 (b) | 5,000 | 5,518,550 |
| New York State Urban Development Corp., RB, State Personal Income Tax, Series B, 5.00%, 3/15/37 | 1,000 | 1,016,420 |
| State of New York, GO, Series A, 5.00%, 2/15/39 | 500 | 512,575 |
| | | 8,237,332 |

BlackRock New York Municipal Bond Trust (BQH)

| Schedule of Investments November 30, 2009 (Unaudited) | | (Percentages shown are based on Net Assets) | |
|--|---|---|--------------|
| | Municipal Bonds | Par (000) | Value |
| Tobacco - 8.7% | New York Counties Tobacco Trust III, RB, Tobacco Settlement Pass-Thru, Turbo, 6.00%, 6/01/43 | \$ 1,445 | \$ 1,302,682 |
| | TSASC Inc. New York, RB, Tobacco Settlement Asset-Backed, Series 1, 5.75%, 7/15/12 (b) | 2,000 | 2,253,060 |
| | | | 3,555,742 |
| Transportation - 9.9% | Metropolitan Transportation Authority, RB, Series 2008C, 6.50%, 11/15/28 | 500 | 571,065 |
| | Metropolitan Transportation Authority, RB, Series A, 5.63%, 11/15/39 | 250 | 265,447 |
| | Metropolitan Transportation Authority, RB, Series B, 4.50%, 11/15/37 | 250 | 227,432 |
| | Port Authority of New York & New Jersey, RB, Consolidated, 126th Series, AMT (MBIA), 5.25%, 5/15/37 | 2,750 | 2,757,508 |
| | Port Authority of New York & New Jersey, RB, Consolidated, 161st Series, 4.50%, 10/15/37 | 250 | 237,790 |
| | | | 4,059,242 |
| Utilities - 11.9% | Long Island Power Authority, RB, General, Series C (CIFG), 5.25%, 9/01/29 | 500 | 546,630 |
| | Long Island Power Authority, Refunding RB, Series A, 5.50%, 4/01/24 | 250 | 272,653 |
| | Long Island Power Authority, Refunding RB, Series A, 6.25%, 4/01/33 | 100 | 114,362 |
| | New York City Municipal Water Finance Authority, RB, Second General Resolution (MBIA), 4.50%, 6/15/37 | 250 | 238,970 |
| | New York City Municipal Water Finance Authority, RB, Series A (FGIC), 5.25%, 6/15/11 (b) | 2,500 | 2,682,375 |
| | New York State Environmental Facilities Corp., Refunding RB, Revolving Funds, New York City Water Project, Series D, 5.13%, 6/15/31 | 1,000 | 1,020,610 |
| | | | 4,875,600 |
| | Total Municipal Bonds in New York | | 49,454,954 |
| Guam - 2.4% | | | |
| County/City/Special District/School District - 0.6% | Territory of Guam, RB, Section 30, Series A, 5.75%, 12/01/34 | 230 | 234,025 |

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| | | | |
|---------------------------|---|-------|-----------|
| State - 0.6% | Territory of Guam, GO, Series A, 7.00%, 11/15/39 | 225 | 230,659 |
| Tobacco - 0.4% | Guam Economic Development & Commerce Authority, Refunding RB, Tobacco Settlement Asset-Backed, 5.63%, 6/01/47 | 200 | 166,404 |
| Utilities - 0.8% | Guam Government Waterworks Authority, Refunding RB, Water, 5.88%, 7/01/35 | 350 | 331,618 |
| | Total Municipal Bonds in Guam | | 962,706 |
| Multi-State - 6.6% | | | |
| Housing - 6.6% | Centerline Equity Issuer Trust, 7.20%, 10/31/52 (f)(g) | 2,500 | 2,722,100 |
| | Total Municipal Bonds in Multi-State | | 2,722,100 |

BlackRock New York Municipal Bond Trust (BQH)

Schedule of Investments November 30, 2009 (Unaudited)

(Percentages shown are based on Net Assets)

| | | Par (000) | Value |
|--|--|---------------|--------------|
| | Municipal Bonds | | |
| Puerto Rico - 18.2% | | | |
| County/City/Special District/School | Puerto Rico Sales Tax Financing Corp., RB, First Sub-Series A, 6.00%, 8/01/42 | \$ 1,000 | \$ 1,024,210 |
| District - 3.0% | Puerto Rico Sales Tax Financing Corp., Refunding RB, CAB, Series A (MBIA), 5.79%, 8/01/41 (a) | 1,400 | 213,122 |
| | | | 1,237,332 |
| State - 12.2% | Commonwealth of Puerto Rico, GO, Public Improvement, Series A, 5.13%, 7/01/31 | 1,825 | 1,699,805 |
| | Puerto Rico Commonwealth Infrastructure Financing Authority, RB, CAB, Series A (AMBAC), 4.36%, 7/01/37 (a) | 2,000 | 261,480 |
| | Puerto Rico Commonwealth Infrastructure Financing Authority, RB, CAB, Series A (AMBAC), 5.00%, 7/01/44 (a) | 2,000 | 155,720 |
| | Puerto Rico Public Buildings Authority, Refunding RB, Government Facilities, Series D, 5.25%, 7/01/12 (b) | 1,980 | 2,191,068 |
| | Puerto Rico Public Buildings Authority, Refunding RB, Government Facilities, Series D, 5.25%, 7/01/27 | 720 | 699,840 |
| | | | 5,007,913 |
| Tobacco - 1.0% | Children's Trust Fund, Refunding RB, Asset-Backed, 5.63%, 5/15/43 | 500 | 428,605 |
| Transportation - 2.0% | Puerto Rico Highway & Transportation Authority, Refunding RB, Series D, 5.25%, 7/01/12 (b) | 750 | 831,578 |
| | Total Municipal Bonds in Puerto Rico | | 7,505,428 |
| | Total Municipal Bonds - 147.7% | | 60,645,188 |
| | Municipal Bonds Transferred to Tender Option Bond Trusts (h) | | |
| New York - 7.1% | | | |
| Housing - 6.0% | New York Mortgage Agency, Refunding RB, Series 101, AMT, 5.40%, 4/01/32 | 2,477 | 2,479,977 |
| Utilities - 1.1% | New York City Municipal Water Finance Authority, RB, Fiscal 2009, Series A, 5.75%, 6/15/40 | 405 | 444,102 |
| | Total Municipal Bonds Transferred to Tender Option Bond Trusts - 7.1% | | 2,924,079 |
| | Total Long-Term Investments (Cost - \$62,558,656) - 154.8% | | 63,569,267 |
| | Short-Term Securities | Shares | |
| | CMA New York Municipal Money Fund, 0.04% (i)(j) | 1,037,417 | 1,037,417 |

| | |
|---|----------------------|
| Total Short-Term Securities | |
| (Cost - \$1,037,417) - 2.5% | 1,037,417 |
| Total Investments (Cost - \$63,596,073*) - 157.3% | 64,606,684 |
| Other Assets Less Liabilities - 0.3% | 113,945 |
| Liability for Trust Certificates, Including Interest Expense | |
| and Fees Payable - (3.7)% | (1,510,128) |
| Preferred Shares, at Redemption Value - (53.9)% | (22,126,662) |
| Net Assets Applicable to Common Shares - 100.0% | \$ 41,083,839 |

BlackRock New York Municipal Bond Trust (BQH)

Schedule of Investments November 30, 2009 (Unaudited)

* The cost and unrealized appreciation (depreciation) of investments as of November 30, 2009, as computed for federal income tax purposes, were as follows:

| | |
|-------------------------------|---------------|
| Aggregate cost | \$ 61,994,426 |
| Gross unrealized appreciation | \$ 2,976,049 |
| Gross unrealized depreciation | (1,872,868) |
| Net unrealized appreciation | \$ 1,103,181 |

(a) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.

(b) US government securities, held in escrow, are used to pay interest on this security as well as to retire the bond in full at the date indicated, typically at a premium to par.

(c) Non-income producing security.

(d) Issuer filed for bankruptcy and/or is in default of interest payments.

(e) Represents a step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate shown reflects the current yield as of report date.

(f) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(g) Security represents a beneficial interest in a trust. The collateral deposited into the trust is federally tax-exempt revenue bonds issued by various state or local governments, or their respective agencies or authorities. The security is subject to remarketing prior to its stated maturity, and is subject to mandatory redemption at maturity.

(h) Securities represent underlying bonds transferred to a tender option bond trust in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction.

(i) Represents the current yield as of report date.

(j) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

| Affiliate | Net Activity | Income |
|-----------------------------------|--------------|--------|
| CMA New York Municipal Money Fund | \$ (99,923) | \$ 104 |

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical assets and liabilities

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Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to the Trust's most recent financial statements as contained in its annual report.

BlackRock New York Municipal Bond Trust (BQH)

Schedule of Investments November 30, 2009 (Unaudited)

The following table summarizes the inputs used as of November 30, 2009 in determining the fair valuation of the Trust's investments:

| Valuation Inputs | Investments in Securities Assets |
|--|---|
| Level 1 - Short-Term Securities | \$ 1,037,417 |
| Level 2 - Long-Term Investments ¹ | 63,569,267 |
| Level 3 | - |
| Total | \$ 64,606,684 |

¹ See above Schedule of Investments for values in each state and political subdivision.

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Item 2 Controls and Procedures

2(a) The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act)) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13(a)-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock New York Municipal Bond Trust

By: /s/ Anne F. Ackerley

Anne F. Ackerley

Chief Executive Officer of

BlackRock New York Municipal Bond Trust

Date: January 22, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Anne F. Ackerley

Anne F. Ackerley

Chief Executive Officer (principal executive officer) of

BlackRock New York Municipal Bond Trust

Date: January 22, 2010

By: /s/ Neal J. Andrews

Neal J. Andrews

Chief Financial Officer (principal financial officer) of

BlackRock New York Municipal Bond Trust

Date: January 22, 2010
