

FARNSWORTH ALAN H
 Form 4
 October 30, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 FARNSWORTH ALAN H

2. Issuer Name and Ticker or Trading Symbol
 BAUSCH & LOMB INC [BOL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 10/26/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Senior Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	10/26/2007		D	35,879 D (1) 0		D	
Class B Stock	10/26/2007		D	10,740 D (1) 0		D	
Common Stock	10/26/2007		D	2,175 D (2) (2) 0		I	By 401(k) Plan
Common Stock	10/26/2007		M	8,979 A (3) 0		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Incentive Stock Options	\$ 50.9375	10/26/2007		D	1,963	<u>(4)</u> 07/27/2008	Class B Stock	1
Non-Qualified Stock Options	\$ 61.9688	10/26/2007		D	15,000	<u>(4)</u> 07/24/2010	Class B Stock	1
Non-Qualified Stock Options	\$ 38.345	10/26/2007		D	27,500	<u>(5)</u> 01/28/2012	Class B Stock	2
Non-Qualified Stock Options	\$ 29.845	10/26/2007		D	25,000	<u>(5)</u> 02/25/2013	Class B Stock	2
Non-Qualified Stock Options	\$ 50.9375	10/26/2007		D	8,037	<u>(4)</u> 07/27/2008	Class B Stock	8
Non-Qualified Stock Options	\$ 54.26	10/26/2007		D	22,000	<u>(4)</u> 02/02/2014	Common Stock	2
Non-Qualified Stock Options	\$ 44.825	10/26/2007		D	18,000	<u>(4)</u> 01/29/2011	Class B Stock	1
Phantom Stock	<u>(3)</u>	10/26/2007		M	3,338	<u>(3)</u> <u>(3)</u>	Common Stock	3
Phantom Stock	<u>(3)</u>	10/26/2007		M	1,302	<u>(3)</u> 01/01/2012 ⁽³⁾	Common Stock	1
Phantom Stock	<u>(3)</u>	10/26/2007		M	1,000	<u>(3)</u> 01/01/2011 ⁽³⁾	Common Stock	1
Phantom Stock	<u>(3)</u>	10/26/2007		M	3,339	<u>(3)</u> <u>(3)</u>	Common Stock	3

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FARNSWORTH ALAN H			Senior Vice President	

Signatures

/s/ Robert D. Bailey,
attorney-in-fact

10/30/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Disposed of pursuant to agreement and plan of merger by and among issuer, WP Prism Inc. (f/k/a WP Prism LLC) and WP Prism Merger Sub Inc. (the "Merger Agreement") in exchange for \$65.00 per share, without interest, less any applicable withholding tax, on the effective date of the merger.
 - (2) Shares held in issuer's 401(k) Plan, disposed of pursuant to the Merger Agreement, and cancelled in exchange for an amount in cash, without interest, equal to the merger consideration (\$65.00 per share).

The reported shares of phantom stock were cancelled in the merger pursuant to the Merger Agreement in exchange for a right to receive an amount in cash equal to the product of the number of issuer shares previously subject to such shares of phantom stock and the merger consideration (\$65.00 per share), less any applicable withholding taxes. Each share of phantom stock was the economic equivalent of a share of issuer common stock.
 - (3) This option was cancelled in the merger pursuant to the Merger Agreement in exchange for an amount in cash, without interest, equal to the product of (1) the number of shares of issuer stock previously subject to such option and (2) the excess, if any, of the merger consideration (\$65.00 per share) over the purchase price per share previously subject to such option, less any required withholding taxes.
 - (4) This option was cancelled in the merger pursuant to the Merger Agreement. Pursuant to the applicable award agreement, this option was exchanged for a cash payment equal to the product of the number of issuer shares previously subject to such option and the excess, if any, of the highest trading price of issuer common stock during the 60-day period concluding on the date of shareholder approval and adoption of the Merger Agreement over the purchase price per share previously subject to such option, less any required withholding taxes.
 - (5)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.