PEAK INTERNATIONAL LTD Form SC 13G/A June 09, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934 (Amendment No. 8)*

PEAK INTERNATIONAL LIMITED
(Name of Issuer)
Common Stock
(Title of Class of Securities)
G69586108
(CUSIP Number)
June 3, 2008
(Date of Event Which Requires Filing of this Statement)

Check the $\,$ appropriate box to designate the rule pursuant to which this Schedule is filed:

/ X / Rule 13d-1(b) / / Rule 13d-1(c) / / Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of the section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Names of Reporting Persons.
 I.R.S. Identification Nos. of above persons (entities only).

Quaker Capital Management Corporation

2. Check the Appropriate Box if a Member of a Group

	(a)			
	(b)	X		
3.	SEC Use	Only		
4. Citize	enship o	r Place c	of Organization	Pennsylvania
Number of		5.	Sole Voting Power	0
		6.	Shared Voting Power	0
	porting on	7.	Sole Dispositive Power	0
Person With:		8.	Shared Dispositive Power	0
9.	Aggrega [.]	te Amount	Beneficially Owned by Each Repo	orting Person
	0			
l1. Perce	ent of C	lass Repr	resented by Amount in Row (9)	0%
12. Type of Reporting B			rson	IA
			Page 2 of 6 Pages	
			SCHEDULE 13G/A CUSIP NO. G69586108	
Item 1.				
	(a)	Name of	Issuer	
		PEAK IN	ITERNATIONAL LIMITED	
	(b)	Address	of Issuer's Principal Executive	e Offices
		Tsuen W	& F, 19/F., CDW Building, 388 Ca Wan, New Territories Hong Kong	astle Peak Road
Item 2.				
	(a)	Name of	Persons Filing	

				Quaker Capital Management Corporation			
		(b)		Address of Principal Business Office or, if none, Residence			
				601 Technology Drive, Suite 310, Canonsburg, Pennsylvania 15317			
		(c) Citizenship					
				Pennsylvania Corporation			
		(d) Title of Class of Securities					
				Common Stock			
		(e) CUSIP Number					
				G69586108			
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Item 3	3.			this statement is filed pursuant to ss.ss. 240.13d-1(b) 240.13d-2(b) or (c), check whether the person filing is a:			
	(a)	/	/	Broker of dealer registered under section 15 of the Act;			
	(b)	/	/	Bank as defined in section 3(a)(6) of the Act;			
	(c)	/	/	Insurance company as defined in section 3(a)(19) of the Act;			
	(d)	/	/	Investment company registered under section 8 of the Investment Company Act of 1940;			
	(e)	/	Х /	An investment adviser in accordance with $ss.240.13d-1(b)(1)$ (ii) (E);			
	(f)	/	/	An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b)(1)(ii)(F);			
	(g)	/	/	A parent holding company or control person in accordance with ss.240.13d-1(b)(1)(ii)(G);			
	(h)	/	/	A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;			
	(i)	/	/	A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940;			
	(j)	/	/	Group, in accordance with ss.240.13d-1((b)(l)(ii)(J)			

Item 4. Ownership

- (a) Not applicable.
- (b) Not applicable.
- (c) Not applicable.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof, the reporting person has ceased to

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be the beneficial owner of more than five percent of the class of securities, check the following: $\mbox{\ensuremath{\mathtt{X}}}$

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I

certify that the information $% \left(1\right) =\left(1\right) +\left(1\right$

QUAKER CAPITAL MANAGEMENT CORPORATION

June 6, 2008

Date

/s/ Mark G. Schoeppner

Signature

Mark G. Schoeppner, President
----Name/Title

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