LEAVITT J CHRISTIAN Form 4

February 25, 2003

		OMB APPROVAL
		OMB Number 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5
U.S	S. SECURITIES AND EXCHANG Washington, D.C. 20	
	FORM 4	
STATEM	MENT OF CHANGES IN BENEFI	ICIAL OWNERSHIP
Section 17(a) of Section 3	the Public Utility Holdi 30(f) of the Investment C	
may continue. See I		16. Form 4 or Form 5 obligations
1. Name and Address of	Reporting Person*	
Leavitt	J.	Christian
(Last)	(First)	(Middle)
1	.21 West Forsyth Street,	Suite 200
	(Street)	
Jacksonville	${ m FL}$	32202
(City)	(State)	(Zip)
2. Issuer Name and Tic	ker or Trading Symbol	
	Regency Centers Corporat	cion (REG)
3. IRS Identification	Number of Reporting Pers	son, if an Entity (Voluntary)
4. Statement for Month	ı/Day/Year	
	February 21, 200	03
5. If Amendment, Date	of Original (Month/Day/Y	

6. Relationship of Reporting Person to Issuer

(Check all applicable)

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	Deemed Execution Date, if any	Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			
						(A) or		
					Amount		Price	
Common Stock	02/21/03		М		5,940	A	\$26.9375	
Common Stock	02/21/03		М		764	Α	\$26.40	
	02/21/03		M		2 , 351	А	Note 1	
	02/21/03		F		6 , 977	D	\$32.24	
Common Stock	02/21/03		S		5,000		\$31.90	

^{*} If the Form is filed by more than one Reporting Person, see Instruction $4\,(\mathrm{b})\,(\mathrm{v})$.

Note 1: Settlement of dividend equivalent units in connection with exercise of option.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2. Conver sion or Exer- cise		3A. Deemed 3. Execu-	Trans-			Date Exercisable and		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
Derivative	of a Deriv- D ative (Secur- D	action Date (Month/ Day/	Day/ Day/	Code (Instr. 8)	of(D) (Insti	r. 3, nd 5)	Expiration Date (Month/Day/Year) Date Expira- Exer- tion cisable Date			Amount or Number of Shares
Employee stock option (right to buy)	\$26.9375	02/21/0	3	М		5,940	01/23/99	01/23/08	Common 3 Stock	5,940
Employee stock option (right to buy)	\$32.24	02/21/0	3	А	5 , 354	4	02/21/03	01/23/08	Common 3 Stock	5 , 354
Employee stock option (right to buy)	\$26.40	02/21/0	3	М		764	12/14/02	12/14/11	Common l Stock	764
Employee stock option (right to buy)	\$32.24	02/21/0	3	A	 68'	1	02/21/03	12/14/11	Common l Stock	681
		======		:======	:=====:	=====	======	======	:======	:======

Explanation of Responses:

/s/ Foley & Lardner February 24, 2003

Foley & Lardner, as attorney-in-fact Date

for J. Christian Leavitt

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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