CREE INC Form 4 October 28, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SWOBODA CHARLES M Issuer Symbol CREE INC [CREE] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner X_ Officer (give title _ Other (specify C/O CREE, INC., 4600 SILICON 10/24/2013 below) DRIVE CHAIRMAN, PRESIDENT AND CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting DURHAM, NC 27703 Person

(City)	(State) (Z	ip) Table	I - Non-De	rivative Se	curiti	es Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securiti or(A) or Dis (Instr. 3, 4	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK	10/24/2013		Code V M	Amount 40,000	(D) A	Price \$ 30.92	370,804	D	
COMMON STOCK	10/24/2013		S(1)	40,000	D	\$ 61.67	330,804	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	Date Exercisal	ole and	7. Title a
Security	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlyii
(Instr. 3)	or Exercise		any	Code	Securities	(Month/Day/Yea	r)	(Instr. 3 a
	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)			
	Derivative				or Disposed of	•		
	Security				(D)			
					(Instr. 3, 4,			
					and 5)			
						Date Exercisable	Expiration Date	Title
				Code V	(A) (D)			
NONQUALIFIED								
STOCK OPTION	\$ 30.92	10/24/2013		M	40,000	09/01/2012(2)	09/01/2018	COMM

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
SWOBODA CHARLES M C/O CREE, INC.						
4600 SILICON DRIVE	X		CHAIRMAN, PRESIDENT AND CEO			
DURHAM, NC 27703						

Signatures

(RIGHT TO BUY)

Charles M. Swoboda 10/28/2013

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by Mr. Swoboda on May 30, 2012 and amended June 3, 2013.
- (2) Option vests in three equal annual installments commencing September 1, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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