

GOLDEN TELECOM INC
Form 4
August 24, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUNSTER ASHLEY

(Last) (First) (Middle)

40 GROSVENOR PLACE

(Street)

LONDON, SW1X 7GG, X0

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

GOLDEN TELECOM INC [GLDN]

3. Date of Earliest Transaction (Month/Day/Year)

08/22/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock, par value \$.01 per share	08/22/2005		J	2,500 D \$ 29	2,098,945	I	+
Common Stock, par value \$.01 per share	08/22/2005		J	300 D \$ 29.01	2,098,645	I	+
Common Stock, par value \$.01 per share	08/22/2005		J	200 D \$ 29.03	2,098,445	I	+

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Common Stock, par value \$.01 per share	08/22/2005	J	79	D	\$ 29.04	2,098,366	I	+
Common Stock, par value \$.01 per share	08/22/2005	J	2,600	D	\$ 29.05	2,095,766	I	+
Common Stock, par value \$.01 per share	08/22/2005	J	200	D	\$ 29.06	2,095,566	I	+
Common Stock, par value \$.01 per share	08/22/2005	J	100	D	\$ 29.07	2,095,466	I	+
Common Stock, par value \$.01 per share	08/22/2005	J	6,824	D	\$ 29.08	2,088,642	I	+
Common Stock, par value \$.01 per share	08/22/2005	J	1,803	D	\$ 29.1	2,086,839	I	+
Common Stock, par value \$.01 per share	08/22/2005	J	400	D	\$ 29.12	2,086,439	I	+
Common Stock, par value \$.01 per share	08/22/2005	J	5,100	D	\$ 29.13	2,081,339	I	+
Common Stock, par value \$.01 per share	08/22/2005	J	100	D	\$ 29.14	2,081,239	I	+
Common Stock, par value \$.01 per share	08/22/2005	J	1,958	D	\$ 29.15	2,079,281	I	+
Common Stock, par value \$.01 per share	08/22/2005	J	4,472	D	\$ 29.16	2,074,809	I	+
	08/22/2005	J	4,928	D		2,069,881	I	+

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Common Stock, par value \$.01 per share					\$ 29.17			
Common Stock, par value \$.01 per share	08/22/2005	J	1,093	D	\$ 29.18	2,068,788	I	+
Common Stock, par value \$.01 per share	08/22/2005	J	100	D	\$ 29.19	2,068,688	I	+
Common Stock, par value \$.01 per share	08/22/2005	J	500	D	\$ 29.2	2,068,188	I	+
Common Stock, par value \$.01 per share	08/22/2005	J	200	D	\$ 29.22	2,067,988	I	+
Common Stock, par value \$.01 per share	08/22/2005	J	1,783	D	\$ 29.23	2,066,205	I	+
Common Stock, par value \$.01 per share	08/22/2005	J	2,100	D	\$ 29.24	2,064,105	I	+
Common Stock, par value \$.01 per share	08/23/2005	J	9,939	D	\$ 29	2,054,166	I	+
Common Stock, par value \$.01 per share	08/23/2005	J	2,000	D	\$ 29.14	2,052,166	I	+
Common Stock, par value \$.01 per share	08/23/2005	J	1,000	D	\$ 29.17	2,051,166	I	+
Common Stock, par value \$.01 per share	08/23/2005	J	1,500	D	\$ 29.2	2,049,666	I	+
	08/23/2005	J	300	D		2,049,366	I	+

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

+ Sales pursuant to a Rule 10b5-1 Sales Plan and Client Representations dated August 15, 2005 between Capital International Global Emerging Markets Private Equity Fund, L.P. ("CIPEF") and Merrill Lynch, Pierce, Fenner & Smith Incorporated. Mr. Dunster is Vice President of Capital International Research, Inc., whose parent company also owns Capital International, Inc., the managing member of the general partner of CIPEF. Mr. Dunster may be deemed to beneficially and indirectly own the shares of Common Stock owned by CIPEF. Mr. Dunster disclaims beneficial ownership of all shares of Common Stock reported herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.