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Advanced Materials Group, Inc.
Form SC 13D/A
October 24, 2006

OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D
AMENDMENT 5

UNDER THE SECURITIES EXCHANGE ACT OF 1934

ADVANCED MATERIALS GROUP, INC.

(NAME OF ISSUER)

COMMON STOCK

(TITLE OF CLASS OF SECURITIES)

COMMISSION FILE NO. 0-16401

(CUSIP NUMBER)

TIMOTHY R. BUSCH, c/o THE BUSCH FIRM, 2532 DUPONT DRIVE,
IRVINE, CALIFORNIA 92612 (949) 474-7368

(NAME, ADDRESS AND TELEPHONE NUMBER OF PERSON
AUTHORIZED TO RECEIVE NOTICES AND COMMUNICATIONS)

OCTOBER 24, 2006

(DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box. []

Check the following box if a fee is being paid with the statement []. (A fee is not required only if the reporting person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1: and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class). (See Rule 13d-7)

NOTE: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent.

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* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

AMENDMENT NO 4 TO SCHEDULE 13D

CUSIP No. COM. FILE NO. 0-16401

Page 2 of 3 Pages

1 NAMES OF REPORTING PERSON
S.S. or I.R.S. Identification No. of Above Person

LENAWEE TRUST, a trust-Tax I.D. No. 33-613657
TIMOTHY R. BUSCH, an individual - SSN 364-54-1337

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

a ☒ [X]
b ☐ []

3 SEC USE ONLY

4 SOURCE OF FUNDS*

PF and WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS
IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

[]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Lenawee Trust is a trust organized under and pursuant to the laws of the United States. Timothy R. Busch is the ultimate beneficiary of the Lenawee Trust, resides in the State California and is a citizen of the U.S.

7 SOLE VOTING POWER

LENAWEE TRUST - 2,436,919

TIMOTHY R. BUSCH - 0 (holds stock options to acquire a total 60,000 Shares and Warrants to acquire 100,000 Shares)

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

8 SHARED VOTING POWER

None

9 SOLE DISPOSITIVE POWER

LENAWEE TRUST - 2,436,919

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TIMOTHY R. BUSCH - 0 (holds stock options to
acquire a total of 60,000 Shares and Warrants
to acquire 100,000 Shares)

10 SHARED DISPOSITIVE POWER

None

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

LENAWEE TRUST - 2,436,919
TIMOTHY R. BUSCH - 0 (holds stock options to acquire a total of
60,000 Shares and Warrants to acquire 100,000 Shares)

12 CHECK BOX IF AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

LENAWEE TRUST - 20.1%

14 TYPE OF REPORTING PERSON*

LENAWEE TRUST - CO
TIMOTHY R. BUSCH - IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief,
we certify that the information set forth in this statement is true, complete
and correct.

Dated: October 24, 2006

LENAWEE TRUST, under
Declaration of Trust dated 12/30/92

By: /s/ GREGORY A. BUSCH

Gregory A. Busch
Trustee

By: /s/ DAVID L. KELIGIAN

David L. Keligian
Trustee

/s/ TIMOTHY R. BUSCH

Timothy R. Busch
An Individual