

F5 NETWORKS INC
Form 4
February 07, 2002

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

/ / Check this box if no
 longer subject to
 Section 16. Form 4
 or Form 5 obligations
 may continue. See
 Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company
Act of 1940

(Last) (First) (Middle)

3. IRS or Social Security
Number of Reporting
Person, if an entity
(Voluntary)

5. If Amendment,
Date of Original
(Month/Year)

(City) (State) (Zip)

TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DIS

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Transac- tion Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Purchased or Sold (Instr. 7)
		Code V	Amount (A) or Price (D)	

Common Stock	1/18/02	M	1,250	A	\$0.75	16,135
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
 * If the form is filed by more than one reporting person, see Instruction (4)(b)(v).
 Potential persons who are to respond to the collection of information contained in this form are advised that no person is required to provide information on this form if it does not apply to that person.
 This form displays a currently valid OMB Number

FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7.		
			Code	V	(A)	(D)	Date Exercisable	Expiration Date
Incentive Stock Option (right to buy)	\$0.75	1/18/02	M			1,250		9/14/08

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9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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D

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/S

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Note. File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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in this form are not required to respond unless the form displays a currently
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