OMEGA HEALTHCARE INVESTORS INC

Form 4 November 09, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Section 30(f)	of the Investment Cor	mpany Act of 1940
[_] Check box if no longer may continue. See Instr		5. Form 4 or Form 5 obligation:
1. Name and Address of Rep	orting Person*	
Stephenson	Robert	0.
(Last)	(First)	(Middle)
1401 Thorndon Drive		
	(Street)	
Bel Air	MD	21015
(City)	(State)	(Zip)
2. Issuer Name and Ticker	or Trading Symbol	
Omega Healthcare Investors,	Inc. (OHI)	
3. IRS Identification Numb	er of Reporting Person	n, if an Entity (Voluntary)
4. Statement for Month/Yea	r	
October 2001		
5. If Amendment, Date of C	riginal (Month/Year)	
6. Relationship of Reporti	ng Person to Issuer	
(Check all applicable)		
[_] Director		10% Owner
[x] Officer (give titl	e helow)	Other (specify below)

Chief Financial Officer

7. Individual or Joint/Group Filing	g (Check applio	cable line)		-	
<pre>[x] Form filed by one Reporting [_] Form filed by more than one</pre>		rson			
				-	
	ficially Owned	quired, Dispos	ed of,	=	
	2.		4. Securities Acquire Disposed of (D) (Instr. 3, 4 ar		(A) or
1. Title of Security (Instr. 3)	Transaction Date (mm/dd/yy)	Code (Instr. 8) Code V	Amount	(A) or (D)	Price
Common Stock					
* If the Form is filed by more that 4(b)(v).					
Reminder: Report on a separate line for owned directly or indirectly		of securities	beneficially		
(Print or	Type Response	e)	(Over)		

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conversion or Exercise 3. Price Transof action Deriv Date	Code		_	Expiration Date		Amount		
Derivative	ative	(Month/	8)	8) 4 and 5)					Number
Security (Instr. 3)	secur- ity	Day/ Year)	Code		(A) (D)			Title	of Shares
Options (right to buy)			А	V				common st	ock 18,845
Options (right to buy)			А	v		*		common st	ock 181,155
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Explanation of Responses:

^{*}Options to acquire 181,155 shares of Common Stock were granted to the undersigned on August 30, 2001. These options are exercisable as follows: 36,231 on December 31, 2002; 36,231 on August 1, 2003; 36,231 on August 1, 2004; 36,231 on August 1, 2005 and 36,231 on January 1, 2006. Options expire 10 years from date of grant.

/s/ ROBERT O. STEPHENSON November 9, 2001

**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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