BOSTON SCIENTIFIC CORP

Form 4

November 02, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

> 10% Owner Other (specify

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Street)

(State)

Pucel Kenneth

(Last)

2. Issuer Name and Ticker or Trading

Symbol

BOSTON SCIENTIFIC CORP

[(BSX)]

3. Date of Earliest Transaction

(Middle)

(Month/Day/Year)

10/31/2006

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

ONE BOSTON SCIENTIFIC

PLACE

Security

(Instr. 3)

4. If Amendment, Date Original

Filed(Month/Day/Year)

below) EVP, Operations

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

X_ Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NATICK, MA 017601537

(Zip) (City) 1. Title of 2. Transaction Date 2A. Deemed

3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code

Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of (Month/Day/Year) Execution Date, if TransactionDerivative Conversion

5. Number of

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)		:
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Stock Units	(1)	10/31/2006		A	26,000	(2)	(2)	Common Stock	26,000	
Stock Option (Right to Buy)	\$ 15.91	10/31/2006		A	75,000	(3)	10/31/2016	Common Stock	75,000	

Reporting Owners

Reporting Owner Name / Address	J	Keiationsnips	

Director 10% Owner Officer Other

Pucel Kenneth

ONE BOSTON SCIENTIFIC PLACE EVP, Operations

NATICK, MA 017601537

Signatures

By: /s/ Lawrence J. Knopf, Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each deferred stock unit represents the Company's promise to issue one share of Boston Scientific common stock.
- (2) Shares of common stock will be issued to the reporting person in four equal annual installments beginning on October 31, 2008, the second anniversary of the date of the award, provided the reporting person continues to be an employee of Boston Scientific.
- Grant to the reporting person of an option to buy a specified number of shares of Common Stock exercisable in four equal annual (3) increments beginning on October 31, 2007, the first anniversary of the date of grant, provided the reporting person continues to be an employee of Boston Scientific or in limited other circumstances.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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