#### CHECKERS DRIVE IN RESTAURANTS INC /DE

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Form 5
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January 17, 2003
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 5
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instructions 1(b).
1. Name and Address of Reporting Person
KOEHLER, DAVID G.
5006 DAVENSHIRE WAY
TAMPA, FL 33647
U.S.A.
2. Issuer Name and Ticker or Trading Symbol
CHECKERS DRIVE-IN RESTAURANTS, INC. (CHKR)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
JANUARY 17, 2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
( ) Director ( ) 10% Owner ( X ) Officer
(Give Title Below) ( ) Other (Specify Below)
VICE PRESIDENT, CHIEF FINANCIAL OFFICER AND TREASURER
7. Individual or Joint/Group Filing (Check Applicable)
(X ) Form filed by One Reporting Person
   ) Form filed by More than One Reporting Person
SUBJECT COMPANY:
       COMPANY DATA:
                                         CHECKERS DRIVE-IN RESTAURANTS, INC.
               COMPANY CONFORMED NAME:
               CENTRAL INDEX KEY:
                                                                      0000879554
                                                             RETAIL-EATING PLACES [5812]
               STANDARD INDUSTRIAL CLASSIFICATION:
               IRS NUMBER:
                                                                      581654960
               STATE OF INCORPORATION:
                                                              DE
               FISCAL YEAR END:
                                                                      1231
               SEC FILE NUMBER:
                                                                      000-19649
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BUSINESS/MAILING ADDRESS:

STREET 1:

CITY:

STATE:

TAMPA

STATE:

ZIP:

BUSINESS PHONE:

8132837000

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of Non-Derivative Security Transaction Date

Transaction Code

Securities Acquired (A) or Disposed (D)
Amount Beneficially Owned at End of Period Ownership Form: Direct or Indirect

Nature of Indirect Beneficial Ownership

Code V Amount A/D Price

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned

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(e.g., puts, calls, warrants, options, convertible securities)
Title of Derivative Security
Conversion or Exercise Price
Transaction Date
Transaction Code
Number of Securities Acquired or
Disposed
Date Exercisable
Expiration Date
Title of
Securities
Amount of Underlying Securities
Price of Security
Number Beneficially Owned End of Month
Ownership Direct or Indirect
Nature of Indirect Beneficial Ownership
Code
(A)
(D)
Common Stock (Right to Buy) **
$10.80
04/08/02
Α
30,000
04/08/03
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04/08/12	
С	
30,000	
30,000	
D	
<pre>Explanation of Responses: * = Employee Stock Purchase Plan (ESPP) Shares</pre>	
** = Vesting in 1/3 increments beginning 4/8/03	
Signature of Reporting Person	Date