UNITRIN INC Form 4 June 01, 2006

FORM 4

OMB APPROVAL NGE COMMISSION OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Addi BOSCHELLI	*	_	2. Issuer Name and Ticker or Trading Symbol UNITRIN INC [UTR]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
ONE EAST WACKER DRIVE		RIVE	(Month/Day/Year) 05/31/2006	Director 10% Owner _X_ Officer (give title Other (specify below) Treasurer		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
CHICAGO, IL	. 60601		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-l	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		sed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/31/2006		Code V M	Amount 4,189	(D)	Price \$ 34.5544	(Instr. 3 and 4) 13,785.889 (1)	D	
Common Stock	05/31/2006		M	115	A	\$ 36.4436	13,900.889 (1)	D	
Common Stock	05/31/2006		F	3,611 (2)	D	\$ 44.81	10,289.889 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	orDerivative E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Employee Stock Options (3)	\$ 34.5544	05/31/2006		M		4,189	11/02/2004	05/02/2011	Common Stock	4,18
Employee Stock Options (3)	\$ 44.81	05/31/2006		A	3,512		11/30/2006	05/02/2011	Common Stock	3,51
Employee Stock Options (3)	\$ 36.4436	05/31/2006		M		115	12/12/2001	05/03/2010	Common Stock	115
Employee Stock Options (3)	\$ 44.81	05/31/2006		A	99		11/30/2006	05/03/2010	Common Stock	99

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
BOSCHELLI JOHN MICHAEL							
			-				

ONE EAST WACKER DRIVE CHICAGO, IL 60601

Treasurer

Signatures

John M.

Boschelli 06/01/2006

**Signature of Person

**Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Included in the total are 466.889 shares held in Issuer's 401(k) Plan.

Reporting Owners 2

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- (2) This reflects shares withheld by or surrendered, either actually or constructively, to the Issuer in payment of the exercise price and/or taxes due in connection with the exercise of options disclosed in Table II.
- (3) Rights to buy.
- (4) Following the last transaction reported in this table, the reporting person holds a total of 66,137 options under Unitrin, Inc. stock option plans.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.