

AVX Corp
Form 8-K
October 25, 2016
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): October 24, 2016

(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or other jurisdiction of incorporation or
organization)

1-7201
(Commission File
Number)

33 0379007
(I.R.S. Employer Identification
Number)

1 AVX Boulevard
Fountain Inn, South Carolina
(Address of principal executive offices)

29644
(Zip Code)

(864) 967-2150
(Registrant's telephone number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement.

On October 24, 2016, AVX Corporation (the “Company”) entered into a Technology Disclosure Agreement (the “Agreement”) with its majority stockholder, Kyocera Corporation (“Kyocera”), which is effective as of October 7, 2016, pursuant to which AVX and Kyocera may exchange confidential information relating to the development, manufacture and sale of passive electronic components and other related devices and technology and which provides the terms and conditions of such exchange.

Item 1.02. Termination of a Material Definitive Agreement.

This above-referenced Agreement supersedes the Disclosure and Option to License Agreement, effective as of April 1, 2008, between AVX and Kyocera (the “Prior Agreement”), pursuant to which AVX and Kyocera exchanged confidential information relating to the development and manufacture of multi-layered ceramic capacitors and various other ceramic products, as well as the license of technologies in certain circumstances. The Prior Agreement is terminated and of no further force or effect as of the effectiveness of the Agreement.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 25, 2016

AVX CORPORATION

By: /s/ Kurt P. Cummings

Name: Kurt P. Cummings

Title: Executive Vice President,
Chief Financial Officer
and Treasurer