

LATTICE SEMICONDUCTOR CORP

Form 3

August 04, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â O'Brien Robert W Jr

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

07/31/2008

3. Issuer Name and Ticker or Trading Symbol

LATTICE SEMICONDUCTOR CORP [LSCC]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer ____ Other
 (give title below) (specify below)
 Interim CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

5555 N.E. MOORE CT.

(Street)

HILLSBORO,Â ORÂ 97124

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form:
 Direct (D)
 or Indirect (I)
 (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

2,816

D

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D) or Indirect

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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				Shares		(I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	11/06/2007 ⁽¹⁾	08/06/2014	Common Stock	3,300	\$ 4.46	D	Â
Non-Qualified Stock Option (right to buy)	11/09/2005 ⁽²⁾	08/09/2015	Common Stock	7,500	\$ 4.56	D	Â
Non-Qualified Stock Option (right to buy)	11/01/2006 ⁽³⁾	08/01/2013	Common Stock	12,500	\$ 5.63	D	Â
Non-Qualified Stock Option (right to buy)	05/11/2005 ⁽⁴⁾	05/11/2014	Common Stock	20,000	\$ 7.45	D	Â
Restricted Stock Unit (RSU)	Â ⁽⁵⁾	Â ⁽⁶⁾	Common Stock	1,788	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
O'Brien Robert W Jr 5555 N.E. MOORE CT. HILLSBORO,Â ORÂ 97124	Â	Â	Â Interim CFO	Â

Signatures

Robert W.
O'Brien Jr. 08/04/2008

 Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This option to purchase shares of common stock vests as follows: 6.25% of the total amount of shares subject to the option shall vest on
(1) 11/6/07. 6.25% of the total amount of the shares subject to the option shall vest each three months thereafter until all shares are vested on 8/6/11.

This option to purchase shares of common stock vests as follows: 6.25% of the total amount of shares subject to the option shall vest on
(2) 11/9/05. 6.25% of the total amount of the shares subject to the option shall vest each three months thereafter until all shares are vested on 8/9/09.

This option to purchase shares of common stock vests as follows: 6.25% of the total amount of shares subject to the option shall vest on
(3) 11/1/06. 6.25% of the total amount of the shares subject to the option shall vest each three months thereafter until all shares are vested on 8/1/10.

This option to purchase shares of common stock vests as follows: 25% of the total amount of shares subject to the option shall vest on
(4) 5/11/05. 6.25% of the total amount of the shares subject to the option shall vest each three months thereafter until all shares are vested on 5/11/08.

(5) 2,200 Restricted Stock Units (RSUs) were granted on 8/6/07 and vest, in whole shares as follows: 6.25% of the RSU grant shall vest on 11/6/07, and an additional 6.25% of the RSUs vest on each three months thereafter until 100% of the RSU grant is vested on 8/6/11.

(6) 2,200 Restricted Stock Units (RSUs) were granted on 8/6/07 and vest, in whole shares as follows: 6.25% of the RSU grant shall vest on 11/6/07, and an additional 6.25% of the RSUs vest on each three months thereafter until 100% of the RSU grant is vested on 8/6/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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