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ITRON IN	C /WA/										
Form 4											
May 16, 20	07										
FOR	ЛЛ								PPROVAL		
	UNITED	STATES SE	CURITIES A Washington			NGE	COMMISSION	N OMB Number:	3235-028	37	
Check this box								Expires:	Expires: January 3		
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHI								•	200)5	
subject Section				Estimated average burden hours per							
Form 4			SECU					response	•	.5	
Form 5	Filed put	rsuant to Sect	ion 16(a) of th	ne Securi	ties E	Exchai	nge Act of 1934,	100001100	. 0	.0	
obligati	ions Section 17(of 1935 or Section	on			
may co	nunue.		the Investment	•	· ·			on			
See Inst	truction	50(11) 01 (ine myestment	i Compa	iy ne	1 01 1	740				
1(b).											
(Print or Type	Responses)										
(I IIII OF I JP	(Tresponses)										
1 Name and	Address of Reporting	Person* 2	Issuer Nema on	d Tielson en	Tradi		5 Relationshin (of Reporting Per	son(s) to		
MEZEY P			Issuer Name and	u Ticker of	Tradi	ng	5. Relationship of Reporting Person(s) to Issuer				
		•	nbol								
		11	ITRON INC /WA/ [ITRI]				(Check all applicable)				
(Last)	(First) (Middle) 3. I	Date of Earliest T	ransaction							
		(Me	(Month/Day/Year)				Director		% Owner		
2111 N M	OLTER ROAD	05.	05/14/2007				X_ Officer (give title Other (specify below) below)				
							· · · · · · · · · · · · · · · · · · ·	, Software Solut	ions		
	(Street)		f Amendment, D	-	al		6. Individual or Joint/Group Filing(Check				
		File	ed(Month/Day/Yea	r)			Applicable Line) _X_ Form filed by One Reporting Person				
LIDEDTV		0						More than One R			
LIBERTY	LAKE, WA 9901	.9					Person		1 0		
(City)	(State)	(Zip)	Table I - Non-l	Derivative	Secur	ities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies		5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	Execution Date	e, if Transactio					Form: Direct	Indirect		
(Instr. 3)		any	Code	Disposed			•	(D) or Indirect			
		(Month/Day/Y	ear) (Instr. 8)	(Instr. 3, 4	4 and 3	5)		(I) (Instr. 4)	Ownership		
							Following Reported	(Instr. 4)	(Instr. 4)		
					(A)		Transaction(s)				
				A	or	D'	(Instr. 3 and 4)				
			Code V	Amount	(D)	Price					
Reminder: Re	eport on a separate line	e for each class o	of securities bene	ficially ow	ned di	rectly o	or indirectly.				

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	f			
				Code V	(A) (E) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 67.43	05/14/2007		А	20,000	<u>(1)</u>	05/14/2017	Common Stock	20,000
Reporting Owners									

Reporting Owner Name / Address	Relationships						
	Director 10% Owner Officer		Officer	Other			
MEZEY PHILIP 2111 N MOLTER ROAD LIBERTY LAKE, WA 99019			Sr. VP, Softv	vare Solutions			
Signatures							
By: MariLyn R. Blair, as attorn	ney-in-fac	t For: Philip	C.	05/16/2007			

Explanation of Responses:

**Signature of Reporting Person

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 33-1/3% of options become exercisable on 5/14/08 and an additional 33-1/3% on each of 5/14/09 and 5/14/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

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