KEY ENERGY SERVICES INC Form SC 13G/A March 17, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)

Key Energy Services Inc./1/

(Name of Issuer)

Common Stock

(Title of Class of Securities)

492914106

(CUSIP Number)

December 31, 2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|X| Rule 13d-1(b) o Rule 13d-1(c) o Rule 13d-1(d)

/1/ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that Section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Schedule 13G CUSIP No. 492914106

| 1 | NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | | | | | |
|-----|---|--------------------------|-------------------------------------|------------|---------------|--|
| | Berger Small C | Cap Va | lue Fund/3/ ID No. 36-3344166 | | | |
| 2 | | | BOX IF A MEMBER OF A GROUP* | (a) (b) | | |
| 3 | SEC USE ONLY | | | | | |
| 4 | CITIZENSHIP OR PI | LACE O | F ORGANIZATION | | | |
| | Massachusetts | | | | | |
| | NUMBER OF | 5 | SOLE VOTING POWER | | | |
| | SHARES | | -0- | | | |
| | BENEFICIALLY | 6 | SHARED VOTING POWER | | | |
| | OWNED BY | | 9,400,000/2/ | | | |
| | EACH | 7 | SOLE DISPOSITIVE POWER | | | |
| | REPORTING | | -0- | | | |
| | PERSON | 8 | SHARED DISPOSITIVE POWER | | | |
| | WITH | | 9,400,000/2/ | | | |
| 9 | AGGREGATE AMOUNT | BENEF | ICIALLY OWNED BY EACH REPORTING PER | SON | | |
| | 9,400,000 | | | | | |
| 10 | CHECK BOX IF THE SHARES | AGGRE | GATE AMOUNT IN ROW (9) EXCLUDES CER | TAIN | _ | |
| 11 | PERCENT OF CLASS | REPRE | SENTED BY AMOUNT IN ROW (9) | | | |
| | 7.33% | | | | | |
| 12 | TYPE OF REPORTIN | TYPE OF REPORTING PERSON | | | | |
| | IV | | | | | |
| /2/ | Perkins, Wolf, McDonnell & Company is the sub investment advisor delegated with investment and voting authority. Berger Small Cap Value Fund (the "Fund") is a portfolio series established under the Berger Omni Investment Trust, an open-ended management investment company registered under the Investment Company Act of 1940, as amended. Due to a restructuring of the investment advisor of the Fund, future ownership disclosure will be filed jointly with the Fund's sub-investment advisor, Perkins, Wolf, McDonnell & Company. | | | | | |
| | dule 13G P No. 492914106 | | Key Energy Service | _ | e 3 of 6 • | |
| | | | | | | |

Item 1.

(a) Name of Issuer: Key Energy Services Inc.

(b) Address of Issuer's Principal Executive Offices:

6 Desta Dr., Midland, TX 79705

Item 2.

- (a) Name of Person Filing:
- (1) BERGER SMALL CAP VALUE FUND/4/
 - (b) Address of Principal Business Office:
 - (1) BERGER SMALL CAP VALUE FUND 210 University Boulevard Denver, Colorado 80206
 - (c) Citizenship:
 - (1) Berger Small Cap Value Fund: MASSACHUSETTS
 - (d) Title of Class of Securities: Common Stock
 - (e) CUSIP Number: 492914106
- Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:
 - (a) _____ Broker or Dealer registered under Section 15 of the Act
 - (b) Bank as defined in section 3(a)(6) of the Act
 - (c) _____ Insurance Company as defined in section 3(a)(19) of the Act
 - (d) ____X___ Investment Company registered under section 8 of the Investment Company Act.
 - (e) Investment Adviser registered under section 203 of the Investment Advisers Act of 1940 /1/

/4/ Berger Small Cap Value Fund (the "Fund")is a portfolio series established under the Berger Omni Investment Trust, an open-ended management investment company registered under the Investment Company Act of 1940, as amended. Due to a restructuring of the investment advisor of the Fund, future ownership disclosure will be filed jointly with the Fund's sub-investment advisor, Perkins, Wolf, McDonnell & Company. Schedule 13G Page 4 of 6 CUSIP No. 492914106 Key Energy Services Inc.

- (f) _____ Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see section 240.13d-1(b)(1)(ii)(F)
- (g) Parent Holding Company, in accordance with

| Ec | dgar Filing: KEY ENERGY SERVICES INC - Form SC 13G/A | | | | | | | |
|---|--|------|--|--|--|--|--|--|
| | section 240.13d-1(b)(1)(ii)(G) (Note: See Item 7) /2/ | | | | | | | |
| Item 4. Ownersh | | | | | | | | |
| (a) | Amount Beneficially Owned: | | | | | | | |
| | (1) Berger Small Cap Value: 9,400,000 | | | | | | | |
| (b) | Percent of Class: | | | | | | | |
| | (1) Berger Small Cap Value: 7.33% | | | | | | | |
| (c) | (c) Number of shares as to which such person has: | | | | | | | |
| | (1) Berger Small Cap Value: | | | | | | | |
| | (i) Sole power to vote or to direct the vote: 0 | | | | | | | |
| | <pre>(ii) Shared power to vote or to direct the vote: 9,400,000/5/ </pre> | | | | | | | |
| | (iii) Sole power to dispose or to direct the disposition of: 0 | | | | | | | |
| | (iv) Shared power to dispose or to direct the disposition of: 9,400,000/5/ | ıe | | | | | | |
| Item 5. | Ownership of Five Percent or Less of a Class: | | | | | | | |
| | N/A | | | | | | | |
| /5/ Perkins, Wolf, McDonnell & Company is the sub investment advisor delegated with investment and voting authority. | | | | | | | | |
| Schedule 13G CUSIP No. 492914 | Page 5 4106 Key Energy Services Inc. | of 6 | | | | | | |
| | | | | | | | | |
| Item 6. | Ownership of More than Five Percent on Behalf of Another Person: | | | | | | | |
| | N/A | | | | | | | |
| Item 7. | Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company: | 1 | | | | | | |
| | N/A | | | | | | | |

Item 8. Identification and Classification of Members of the Group:

N/A

Item 9. Notice of Dissolution of Group:

N/A

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

| Schedule 13G | | Page 6 of 6 |
|---------------------|---------------------|-------------|
| CUSIP No. 492914106 | Key Energy Services | Inc. |
| | | |

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

BERGER SMALL CAP VALUE FUND:

March 14, 2003 ------Date

/S/Anthony R. Bosch

Signature

Anthony R. Bosch, Vice President

Name/Title