SUNTRUST BANKS INC

Form 4

February 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WYNN PHAIL JR			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			SUNTRUST BANKS INC [STI]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
6 TREADWAY COURT			(Month/Day/Year) 02/05/2007	X_ Director 10% Owner Officer (give title below) Other (specify below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
THE LCDODO	LICII NIC 2	7270		Form filed by More than One Reporting			

Person

HILLSBOROUGH, NC 27278

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/05/2007		M	1,773	A	\$ 49.34	13,384	D	
Common Stock	02/05/2007		M	1,473	A	\$ 56.11	14,857	D	
Common Stock	02/05/2007		M	2,489	A	\$ 40.99	17,346	D	
Common Stock	02/05/2007		S	2,489	D	\$ 83.95	14,857	D	
Common Stock	02/05/2007		S	473	D	\$ 83.98	14,384	D	
	02/05/2007		S	1,000	D		13,384	D	

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Common Stock					\$ 83.99		
Common Stock	02/05/2007	S	73	D	\$ 84	13,311	D
Common Stock	02/05/2007	S	1,700	D	\$ 84.02	11,611	D
Common Stock						1,200	D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	onof Derivative		Derivative Expiration Date (Month/Day/Year) uired or posed of tr. 3, 4,		7. Title and Amount o Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option <u>(2)</u>	\$ 49.34	02/05/2007		M		1,773	04/25/2001	04/25/2011	Common Stock	1,773	
Option <u>(2)</u>	\$ 56.11	02/05/2007		M		1,473	04/24/2002	04/24/2012	Common Stock	1,473	
Option (2)	\$ 40.99	02/05/2007		M		2,489	04/23/2003	04/23/2013	Common Stock	2,489	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
WYNN PHAIL JR 6 TREADWAY COURT HILLSBOROUGH, NC 27278	X							

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Signatures

David Wisniewski, Attorney-in-Fact for Phail Wynn, Jr.

02/06/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock held under SunTrust Banks, Inc. 2004 Stock Plan. The plan is exempt under Rule 16(b)-3.
- (2) Granted pursuant to the National Commerce Financial Corporation Amended and Restated Long-Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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