ENTERGY CORP /DE/ Form 4

April 02, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Address of R YELVERTON, JERRY		2. Issuer Name and Ticker or Trading Symbol ENTERGY CORPORATION (ETR)								6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) 639 Loyola Avenue	o	of Reporting Person,						ment for Day/Year	_ D 10% X O	Director 10% Owner X Officer (give title below) Other (specify below)				
									''Of Rule		ant to Section 16			
(Street)		1					5. If Aı	5. If Amendment,		7. Individual or Joint/Group Filing			
									Original		(Check Applicable Line)			
New Orleans, LA 70113								(Month	/Day/Year)	X Fo	X Form filed by One Reporting			
,										Pers				
									_ Fo	_ Form filed by More than One				
									Repo	Reporting Person				
(City) (State) (Zip)		T	able I	N	lon-Deri	vative	Securit	ies Acquired, Di	sposed o	of, or Benefi	cially Owned		
1. Title of Security	2. Trans-	2A. De	emed	3. Tra	ns-	4. Secur	ities A	cquired	5. Amount of		6. Owner-	7. Nature of		
(Instr. 3) action Execut			ion	action				ed of (D)	Securities		ship Form:	Indirect		
	Date Date, (Month/ if any					(Instr. 3, 4 & 5)			Beneficially		Direct (D)	Beneficial		
					8)				Owned Follow	-		Ownership		
Day/ (Month				Code		Amoun	(A)	Price	ing Reported		(I)	(Instr. 4)		
	Year) Year)		-	0000		i inio uni	or		Transactions(s)		(Instr. 4)			
							(D)		(Instr. 3 & 4)					
Entergy Corporation Common Stock	03/31/03			M (2)		21,51	2 A	47.807	5	21,512	D D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	(c.g., puis, cans, warrants, options, convertible securities)													
1.	Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Nati		
D	erivative	sion or	action	Deemed	Trans-	of	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Indir		
S	ecurity	Exercise	Date	Execution	action	Derivative	Date	Securities	Security	Securities	ship	Benefic		
		Price of		Date,	Code	Securities	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Owners		
(I	nstr. 3)	Derivative	(Month/	if any		Acquired	Year)			Owned	of Deriv-	(Instr. 4		
		Security	Day/	(Month/	(Instr.	(A) or				Following	ative			
			Year)	Day/	8)	Disposed				Reported	Security:			

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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			Year)		of (Ins & 5	tr. 3, 4						(Instr. 4)	Direct (D) or Indirect	
				Code		(D)	Date Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares			(I) (Instr. 4)	
Phantom Stock Units	1 for 1	03/31/03		D (1)		4,000	03/31/03	03/31/03	ETR Common	4,000	48.15	0	D	
Phantom Stock Units	1 for 1	03/31/03		M (2)		21,512	03/31/03	03/31/03	ETR Common	21,512	47.8075	0	D	
Phantom Stock Units	1 for 1	03/31/03		D (2)		14,341	03/31/03	03/31/03	ETR Common	14,341	47.8075	0	D	

Explanation of Responses:

(1) Filing individual was previously granted 10,000 restricted phantom units by the Company. On March 31, 2003, restrictions were lifted on 4,000 of these units and the filing individual received cash for the value of these 4,000 phantom units. These sales are exempt from Section 16(b) under Rule 16b-3.

(2) Filing individual retired from the Company on March 31, 2003. Pursuant to the terms of the Company's Equity Awards Program within the Equity Ownership Plan, the filing individual's 35,853 phantom units in this Program were distributed at retirement as follows: 60% of the units were converted to common shares (21,512 shares) and 40% of the units were sold to pay the withholding (14,341 units). These sales are exempt from Section 16(b) under Rule 16b-3.

By: /s/ Christopher T. Screen 04/02/03 for Jerry W. Yelverton Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).