Edgar Filing: LINCOLN NATIONAL CORP - Form 4

LINCOLN NA Form 4 January 05, 20	ATIONAL CORF)										
FORM	4									PROVAL		
	ECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB Number:	3235-0287					
Check this if no longe	statement of changes in beneficial ownership of								Expires:	January 31, 2005		
subject to Section 16 Form 4 or									Estimated a burden hou	average rs per		
Form 4 or Form 5	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							e Act of 1934	response	0.5		
obligations may contin <i>See</i> Instruc 1(b).	Section 17(a)) of the Publ		oldi	ng Com	pany	Act of	f 1935 or Section	n			
(Print or Type Re	esponses)											
PAYNE WILLIAM PORTER Symbol			nbol	Ist COLN NATIONAL CORP				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	NC]	(Chec	(Check an applicable)									
(Month/			Date of Earliest onth/Day/Year /31/2009	-				_X_Director10% Owner Officer (give titleOther (specify below)Other (specify				
(Street) 4. If Amen				endment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check				
								Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting				
		7:)						Person				
(City)	(State) (Z	Zip)	Table I - Nor	n-De	rivative S	ecurit	ies Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deer (Month/Day/Year) Execution any (Month/I		Code	Transaction(A) or Disposed of			Securities Beneficially Owned Following	5. Ownership Form: Direct (D) or (Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock	12/31/2009		А		432.07 (1)	А	\$0	27,276.79 <u>(2)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivati Securitio Acquire (A) or Dispose of (D) (Instr. 3. 4, and 5	(Month/Day ve es d d	Date	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code	V (A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
PAYNE WILLIAM PORTER 150 N. RADNOR-CHESTER ROAD RADNOR, PA 19087	Х						
Signatures							
/s/Charles A. Brawley, III, Attorney-in-Fact		01/05/2010)				
**Signature of Reporting Person		Date					
Evenlay attack of Deene							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Quarterly payment of board retainer and fees in shares of phantom stock accrued under the Deferred Compensation Plan for Non-Employee Directors (the "Plan"), which are payable solely in shares of the Company's common stock at resignation or retirement.
- (2) Includes 6.77 shares acquired through dividend reinvestment since the reporting person's last report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.