

KANSAS CITY SOUTHERN
Form 4
April 17, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALLINSON A EDWARD

(Last) (First) (Middle)

KANSAS CITY SOUTHERN, PO
BOX 219335

(Street)

KANSAS CITY, MO 64121-9335

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
KANSAS CITY SOUTHERN [KSU]

3. Date of Earliest Transaction
(Month/Day/Year)

04/13/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 04/13/2006 | | M | 4,500 A \$ 1.006 | 30,333 | D | |
| Common Stock | 04/13/2006 | | S | 1,300 D \$ 23.79 | 29,033 | D | |
| Common Stock | 04/13/2006 | | S | 700 D \$ 23.8 | 28,333 | D | |
| Common Stock | 04/13/2006 | | S | 800 D \$ 23.82 | 27,533 | D | |
| Common Stock | 04/13/2006 | | S | 500 D \$ 23.84 | 27,033 | D | |

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| | | | | | | | | | |
|--------------|------------|--|---|-------|---|----------|--------|---|-----------------------|
| Common Stock | 04/13/2006 | | S | 1,200 | D | \$ 23.85 | 25,833 | D | |
| Common Stock | | | | | | | 1,200 | I | Held in Keogh Account |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|-------------------------------|
| Option (Right to Buy) | \$ 1.006 | 04/13/2006 | | M | 4,500 | 05/01/1997 05/01/2006 | Common Stock | 4,500 |
| Option (Right to Buy) | \$ 1.0807 | | | | | 04/30/1998 04/30/2007 | Common Stock | 4,500 |
| Option (Right to Buy) | \$ 2.8589 | | | | | 04/30/1999 04/29/2008 | Common Stock | 1,500 |
| Option (Right to Buy) ⁽¹⁾ | \$ 3.5898 | | | | | 05/03/2000 05/05/2009 | Common Stock | 1,500 |
| LSAR ⁽¹⁾ | \$ 3.5898 | | | | | <u>(1)</u> <u>(1)</u> | Common Stock | 1,500 |
| Option (Right to Buy) ⁽¹⁾ | \$ 5.75 | | | | | 05/02/2001 07/13/2010 | Common Stock | 30,000 |
| LSAR ⁽¹⁾ | \$ 5.75 | | | | | <u>(1)</u> <u>(1)</u> | Common Stock | 30,000 |

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Limited Stock Appreciation Rights ("LSARs") are granted in tandem with stock options. LSARs become exercisable only following a change-in-control of the Company in lieu of related options and are exercisable only for cash. LSARs terminate when the related options are exercised or terminated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.