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AFLAC INC
Form 4
August 30, 2002
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      Washington, D.C. 20549
      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      [] Check this box if no longer subject to Section 16.
         Form 4 or Form 5 obligations may continue.
      1. Name and Address of Reporting Person(s)
         Matsui, Hidefumi
         4-6-28, Shimo-ochiai
         Shinjuku
        Tokyo, Japan 161-0033
      2. Issuer Name and Ticker or Trading Symbol
        AFLAC INCORPORATED (AFL)
      3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
      4. Statement for Month/Year
         08/28/2002
      5. If Amendment, Date of Original (Month/Year)
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         [] Director [] 10% Owner
         [X] Officer (give title below) [ ] Other (specify below)
         President AFLAC Japan
      7. Individual or Joint/Group Filing (Check Applicable Line)
         [X] Form filed by One Reporting Person
         [ ] Form filed by More than One Reporting Person
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 Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

 1)Title of Security
 2)Trans 3.Trans 4.Securities Acquired(A)

 action
 action
 or Disposed of (D)

 Date
 Code
 A

 (Month/
 or

 Day/Year)
 Code V Amount
 D Price

 Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

 1)Title of Derivative
 2)Conversion
 3)Trans 4)Trans 5)Number of Derivative

 Security
 or Exercise
 action
 action
 Securities Acquired (A)

 Price of
 Date
 Code
 or Disposed of (D)

 Derivative
 Security
 Code V A
 D

 Employee Stock Option (right to\$30.5750
 08/13/02
 A
 V
 50,000

 buy) (1)
 Table II (PART 2)
 Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1)Title of Derivative	3)Trans-	7) Title and Amount	8)Price
Security	action	of Underlying	of Deri-

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	Date	Securities		vative
			Amount or	Security
			Number of	
-		Title	Shares	

Employee Stock Option (right to08/13/02 Common Stock buy) (1)

50,000

SIGNATURE OF REPORTING PERSON
/S/ By: Patricia A. Bell
 For: Hidefumi Matsui
DATE 08/30/02