GAP INC Form 3 February 02, 2015

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Requiring Statement **Â** Goldfarb Solomon GAP INC [GPS] (Month/Day/Year) (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original 02/01/2015 Person(s) to Issuer Filed(Month/Day/Year) TWO FOLSOM ST (Check all applicable) (Street) 6. Individual or Joint/Group 10% Owner Filing(Check Applicable Line) Director _X_ Form filed by One Reporting X_ Officer Other Person (give title below) (specify below) SAN Form filed by More than One EVP, Digital & Customer Exp. FRANCISCO, Â CAÂ 94105-1205 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 711 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	Ownership Beneficia Form of Ownersh	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect	(IIIsu. 3)

						(Instr. 5)	
Non-Qualified Stock Option (right to buy)	(1)	03/14/2021	Common Stock	1,250	\$ 21.79	D	Â
Non-Qualified Stock Option (right to buy)	(1)	03/12/2022	Common Stock	15,000	\$ 25.09	D	Â
Non-Qualified Stock Option (right to buy)	(1)	03/18/2023	Common Stock	10,000	\$ 36.45	D	Â
Non-Qualified Stock Option (right to buy)	(1)	03/17/2024	Common Stock	10,000	\$ 42.2	D	Â
Restricted Stock Unit (2)	(3)	(4)	Common Stock	25,038	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Goldfarb Solomon			EVP,				
TWO FOLSOM ST	Â	Â	Digital &	Â			
SAN FRANCISCO, CA 94105-1205			Customer Exp) .			

Signatures

By: David Jedrzejek, Power of Attorney For: Solomon
Goldfarb
02/02/2015

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options under this grant become exercisable in four equal annual installments beginning one year from date of grant. Date of grant is 10 years prior to expiration date.

Date

- (2) Each restricted stock unit represents a contingent right to receive one share of Gap Inc. Common Stock.
- Represents seven grants of Restricted Stock Units (RSUs). The RSU grants vest as follows: 2,500 shares vest on 03/12/2015; 1,250 shares vest on 03/14/2015; 5,428 shares vest on 03/18/2015; 1,715 shares vest on 03/17/2016; 5,429 shares vest on 03/18/2016; 1,500 shares vest on 08/14/2016; 2,000 shares vest on 11/10/2016; 1,716 shares vest on 03/17/2017; 1,500 shares vest on 08/14/2017; and 2,000 shares vest on 11/10/2017.
- (4) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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