SPRUNK ERIC D

Form 4 July 24, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SPRUNK ERIC D		ting Person *	2. Issuer Name and Ticker or Trading Symbol NIKE INC [NKE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check air applicable)		
			(Month/Day/Year)	Director 10% Owner		
ONE BOWER	RMAN DRI	IVE	07/20/2017	X Officer (give title Other (specify below) CHIEF OPERATING OFFICER		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
BEAVERTON, OR 97005				Form filed by More than One Reporting Person		

DEAVERIO	ON, OK 97003		Person							
(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative Securities Acqu	uired, Disposed of	, or Beneficiall	y Owned			
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of			
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disposed of (D)	Securities	Ownership	Indirect			
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form: Direct	Beneficial			
		(Month/Day/Year)	(Instr. 8)		Owned	(D) or	Ownership			
					Following	Indirect (I)	(Instr. 4)			
				(4)	Reported	(Instr. 4)				
				(A)	Transaction(s)					
				or	æ					

	(Instr. 3)	(Month/Day/Year)	execution Date, if any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4 and 5) 8) (A)		Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
	Class B Common Stock	07/20/2017		F(1)	109,478	D	\$ 59.1	133,430	D	
	Class B Common Stock	07/20/2017		A	16,921 (2)	A	\$0	150,351	D	
	Class B Common Stock	07/20/2017		A	101,523 (3)	A	\$0	251,874	D	
	Class B Common							2,245.5405	I	by ESPP

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 59.1	07/20/2017		A	85,000	(5)	07/20/2027	Class B Common Stock	85,0

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

SPRUNK ERIC D

ONE BOWERMAN DRIVE BEAVERTON, OR 97005

CHIEF OPERATING OFFICER

Signatures

By: Ann M. Miller For: Eric D. Sprunk

07/24/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld by the Company to satisfy tax withholding obligations upon vesting of restricted shares; not an open market transaction.
- Restricted shares granted under the NIKE, Inc. Stock Incentive Plan. The restrictions lapse with respect to one-third of the shares on each (2) of the first three anniversaries of the grant date; and upon any termination of employment, any shares as to which the restrictions have not expired shall be forfeited to NIKE for cancellation and become authorized but un-issued shares.
- (3) Restricted Stock Unit ("RSU") granted under the NIKE, Inc. Stock Incentive Plan. All of the RSUs shall vest 100% with respect to the total number of RSUs on the third anniversary of the Grant Date; and upon any termination of employment, any units that have not vested

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shall be forfeited to the Corporation.

- (4) Shares held in account under NIKE, Inc. Employee Stock Purchase Plan.
- (5) Stock Option granted on 07/20/2017 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.