HERNANDEZ WILLIAM H

Form 4

December 09, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HERNANDEZ WILLIAM H

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol EASTMAN KODAK CO [EK]

(First) (Last)

(Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

12/07/2005

Filed(Month/Day/Year)

X_ Director 10% Owner

(Check all applicable)

4. If Amendment, Date Original

(Instr. 8)

Officer (give title

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

ROCHESTER, NY 14650

343 STATE STREET

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year)

4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Other (specify

(A)

Reported Transaction(s)

(D)

(Instr. 3 and 4)

Common Stock

Security

(Instr. 3)

12/07/2005

Code V Amount Price 1,500 Α

4,500 (2)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Execution Date, if

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day	Pate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) (3)	\$ 24.49					<u>(4)</u>	11/18/2013	Common Stock	2,000
Option (right to buy) (3)	\$ 31.71					<u>(4)</u>	12/09/2014	Common Stock	1,500
Option (right to buy) (5)	\$ 24.75	12/07/2005		A	1,500	<u>(4)</u>	12/06/2012	Common Stock	1,500
Phantom Stock Units	<u>(6)</u>					<u>(7)</u>	<u>(7)</u>	Common Stock	4,700.0046

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HERNANDEZ WILLIAM H 343 STATE STREET	X					
ROCHESTER, NY 14650						

Signatures

Laurence L. Hickey, as attorney in fact for William H.
Hernandez

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are restricted.
- (2) Some of these shares are restricted.
- (3) Stock option granted under the 2000 Omnibus Long-Term Compensation Plan in a transaction exempt under Rule 16b-3.
- (4) These options vest one year after the date of grant.
- (5) Stock option granted under the 2005 Omnibus Long-Term Compensaton Plan.

Reporting Owners 2

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- (6) This award converts to common stock on a 1-for-1 basis.
- (7) Phantom stock units do not have exercise dates or expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.