EASTMAN KODAK CO

Form 4 July 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

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Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JAGER DURK I

2. Issuer Name and Ticker or Trading Symbol

EASTMAN KODAK CO [EK]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 07/01/2005

Filed(Month/Day/Year)

3.

(Check all applicable)

X_ Director Officer (give title below)

10% Owner Other (specify

EASTMAN KODAK COMPANY, 343 STATE STREET

(Street)

4. If Amendment, Date Original

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

ROCHESTER, NY 14650

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Transaction(s)

Code V Amount (D) Price

4. Securities

(Instr. 3 and 4)

Common Stock

4,500 (2)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number or Derivative Securities A (A) or Disp (D) (Instr. 3, 4,	Acquired osed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour Number Shares
Option (right to buy) (6)	\$ 65.625						<u>(7)</u>	01/02/2010	Common Stock	2,
Option (right to buy) (6)	\$ 38.7813						<u>(7)</u>	01/01/2011	Common Stock	2,
Option (right to buy) (6)	\$ 29.1						<u>(7)</u>	01/01/2012	Common Stock	2,
Option (right to buy) (6)	\$ 36.66						<u>(7)</u>	11/21/2012	Common Stock	2,0
Option (right to buy) (6)	\$ 24.49						<u>(7)</u>	11/18/2013	Common Stock	2,0
Option (right to buy)	\$ 31.71						<u>(5)</u>	12/09/2014	Common Stock	1,:
Phantom Stock Units	(3)	07/01/2005		A	1,674.10 (1)	71	<u>(4)</u>	<u>(4)</u>	Common Stock	17,18

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
JAGER DURK I EASTMAN KODAK COMPANY 343 STATE STREET ROCHESTER, NY 14650	X						
Signatures							

Laurence L. Hickey, as attorney-in-fact for Durk I.	07/06/2005
Jager	0770072003
**Signature of Reporting Person	Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These units were credited to the reporting person's phantom stock account in partial payment of the 2005 retainer.
- (2) These shares are restricted.
- (3) This award converts to common stock on a 1-for-1 basis.
- (4) Phantom stock units do not have exercise dates or expiration dates.
- (5) The restrictions lapse on the first anniversary of the date of grant.
- (6) Stock option granted under the 2000 Omnibus Long-Term Compensation Plan in a transaction exempt under Rule 16b-3.
- (7) These options vest one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.