#### MARTINEZ VILMA S

Form 4

December 03, 2002

SEC Form 4

FORM 4	UNITE	UNITED STATES SECURITIES AND EXCHANGE COMMISSION						
[] Check this box if no long subject to Section 16. Form or Form 5 obligations may continue.	4 STATEN	Washington, D.C. 20549  STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP						
See Instruction 1(b).  1. Name and Address of Report Martinez, Vilma S.	Filed pursuant to S  Holding Compar	Public Utility  By Act of 1935 or Section 30(f) of the  Lissuer Name and Ticker  or Trading Symbol						
(Last) (First) Munger, Tolles & Olson 355 South Grand Ave., 35th	Anheuser-Busch Companies, Inc. (BUD)		November 29, 2002		(Check all applicable)  X Director  10% Owner			
(Stree Los Angeles, CA 90071-1:	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. If Amendment, Date of Original (Month/Year)		Officer Officer/Other Officer/Other Description			
(City) (State					7. Individual or Joint/Group Filing (Check Applicable Line)  X Individual Filing Joint/Group Filing			
Table I - Non-Derivative S	Securities Acquired, Di	isposed of, or Bo	eneficially Owned					
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acqui Disposed (D) Of (Instr. 3, 4, and		5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner-ship Form: Direct(I or Indirect (Instr. 4	Indirect Beneficial Ownership  (Instr. 4)	
		Code   V Amount   Price		A/D				
COMMON STOCK (\$1 par value)		I			555.5900 (	1) D (2)	)	
Reminder: Report on a separa	ate line for each class of	securities benefi	cially owned					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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### Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	Transaction Code and Voluntary (V) Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)  (DE)   (ED)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	of Derivative Security	Derivative Securities	10. Owner-ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
Phantom Stock Units	(3)	11/29/2002	Al	(A) 77		Common Stock - 77		19,173	D (3)	

Explanation of Responses:

** Intentional misstatements or omissions of facts	s By: /s/Laura H. Reeves, Attorney-in-Fact
constitute Federal Criminal Violations.  See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	12-03-2002 ** Signature of Reporting Person
	Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

**Power of Attorney** 

See Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB number.

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#### Form 4 (continued)

# FOOTNOTE Descriptions for Anheuser-Busch Companies, Inc. (BUD)

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Vilma S. Martinez Munger, Tolles & Olson 355 South Grand Ave., 35th Floor Los Angeles, CA 90071-1560

#### Explanation of responses:

- (1) Includes shares held through automatic Dividend Reinvestment Plan.
- (2) In connection with the Rights Agreement adopted by the Company, Preferred Stock Purchase Rights were distributed to shareholders and are deemed to be attached to the shares of Common Stock of the Company listed on this Form. One-quarter of a

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Preferred Stock Purchase Right is attached to each share of common stock. If and when the Rights become exercisable, the holder of each Right initially would be entitled to purchase one one-hundredth of a share of Series Junior B Participating Preferred Stock at a purchase price of \$195 (both the number of fractional shares and the purchase price are subject to adjustment).

(3) Represents acquisitions at \$49.29 and balance of phantom stock units under Anheuser-Busch Companies, Inc. Deferred Compensation Plan for Non-Employee Directors.

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