

Williams Michael
Form 5
February 14, 2018

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
Williams Michael

(Last) (First) (Middle)

500 CENTRE STREET SE

(Street)

CALGARY, Â A0Â T2P 2S5

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ENCANA CORP [ECA]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

EVP, Corp Services

6. Individual or Joint/Group Reporting

(check applicable line)

____X____ Form Filed by One Reporting Person
____ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	03/10/2017	Â	M4	11,920 A	\$ 10.36 (2)	11,125 D	Â
Common Shares	03/10/2017	Â	D4	11,920 D	\$ 10.36 (2)	11,125 D	Â
Common Shares	03/10/2017	Â	M4	44,296 (5) A	\$ 12.57 (4)	11,125 D	Â

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Common Shares	03/10/2017	Â	D4	44,296 (5)	D	\$ 12.57 (4)	11,125	D	Â
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and An Underlying Sec (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title
Rights (Restricted Share Unit)	Â	03/10/2017	Â	M4	Â 11,920	03/10/2017 03/10/2017	Common Shares
Rights (Performance Share Unit)	Â	03/10/2017	Â	M4	Â 47,611	03/10/2017 03/10/2017	Common Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Williams Michael 500 CENTRE STREET SE CALGARY, Â A0Â T2P 2S5	Â	Â	Â EVP, Corp Services	Â

Signatures

/s/ Dawna Gibb by Power of
Attorney

02/14/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each Restricted Share Unit (each, "RSU") is the economic equivalent of one common share of Encana Corporation and attracts dividend equivalent RSUs.

(2)

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The RSUs settled in Canadian dollars at a price of CAD\$13.95 per RSU. The price has been converted to U.S. dollars using the Bank of Canada exchange rate on the transaction date.

- (3) Each Performance Share Unit (each, "PSU") is settled based on the achievement of certain performance criteria, is valued based on the economic equivalent of one common share of Encana Corporation, and attracts dividend equivalent PSUs.
- (4) The PSUs settled in Canadian dollars at a price of CAD\$16.57 per PSU. The price has been converted to U.S. dollars using the Bank of Canada exchange rate on the transaction date.
- (5) Settlement of the PSUs was based on a performance criteria multiplier of 92.9 percent.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.