ENCANA CORP Form 3 January 03, 2017

## FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement ENCANA CORP [ECA] À Zemljak Renee Ellen (Month/Day/Year) 01/01/2017 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O 500 CENTRE STREET SE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person CALGARY, Â A0Â T2P2S5 (give title below) (specify below) Form filed by More than One EVP, Mdstrm, Mktg and Fndmtls Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Shares D Â 15,304 Common Shares 3,191 I 401K Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

3. Title and Amount of 6. Nature of Indirect 1. Title of Derivative Security 2. Date Exercisable and (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of	Security	Direct (D) or Indirect	
				Shares		(I) (Instr. 5)	
Rights (Shareholder Appreciation)	(1)	03/03/2023	Common Shares	285,227	\$ 4.06	D	Â
Rights (Shareholder Appreciation)	(2)	03/13/2022	Common Shares	138,823	\$ 11.35	D	Â
Rights (Shareholder Appreciation)	(3)	02/18/2019	Common Shares	88,084	\$ 18.51	D	Â
Rights (Shareholder Appreciation)	(4)	02/19/2018	Common Shares	90,520	\$ 17.95	D	Â
Rights (Shareholder Appreciation)	(5)	02/22/2017	Common Shares	62,056	\$ 20.91	D	Â
Rights (Restricted Share Units)	03/03/2019	(6)	Common Shares	92,889	\$ 4.06	D	Â
Rights (Restricted Share Units)	03/13/2018	(6)	Common Shares	34,519	\$ 11.35	D	Â
Rights (Restricted Share Units)	02/18/2017	(6)	Common Shares	21,476	\$ 18.51	D	Â
Rights (Performance Share Units)	03/03/2019	(7)	Common Shares	185,777	\$ 4.06	D	Â
Rights (Performance Share Units)	03/13/2018	(7)	Common Shares	69,037	\$ 11.35	D	Â
Rights (Performance Share Units)	02/18/2017	(7)	Common Shares	42,951	\$ 18.51	D	Â
Rights (Deferred Share Units)	(8)	(8)	Common Shares	31,561	\$ (8)	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Nutress	Director	10% Owner	Officer	Other		
Zemljak Renee Ellen C/O 500 CENTRE STREET SE CALGARY, A0 T2P2S5	Â	Â	EVP, Mdstrm, Mktg and Fndmtls	Â		
Signatures						
/s/Dawna Gibb by Power of Attorney	01/03/2017					
**Signature of Reporting Person	Date					

Reporting Owners 2

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/3 will vest on March 3, 2017; 1/3 will vest on March 3, 2018; 1/3 will vest on March 3, 2019.
- (2) 1/3 vested on March 13, 2016; 1/3 will vest on March 13, 2017; 1/3 will vest on March 13, 2018.
- (3) 1/3 vested on February 18, 2015; 1/3 vested on February 18, 2016; 1/3 will vest on February 18, 2017.
- (4) 1/3 vested on February 19, 2014; 1/3 vested on February 19, 2015; 1/3 vested on February 19, 2016.
- (5) 1/3 vested on February 22, 2013; 1/3 vested on February 22, 2014; 1/3 vested on February 22, 2015.
- (6) Each Restricted Share Unit (each, a "RSU") is the economic equivalent of one common share of Encana Corporation. RSUs are subject to the officer's active employment on the vesting date.
- (7) Each Performance Share Unit (each, a "PSU") is the economic equivalent of one common share of Encana Corporation. PSUs are subject to achievement of performance criteria on the vesting date.
- (8) Each Deferred Share Unit (each, a "DSU") is the economic equivalent of one common share of Encana Corporation. DSUs are held until termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.