

ENCANA CORP
Form 3
January 03, 2017

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Williams Michael

(Last) (First) (Middle)

C/O 500 CENTRE STREET SE

(Street)

CALGARY, A0 A T2P2S5

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

01/01/2017

3. Issuer Name and Ticker or Trading Symbol
ENCANA CORP [ECA]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)
EVP, Corp Services

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Shares

7,725

D A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable

Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title

Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)
or Indirect

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Options (Tandem Stock Appreciation)	Â ⁽¹⁾	03/03/2023	Common Shares	143,381	\$ 4.15 ⁽⁶⁾	D	Â
Options (Tandem Stock Appreciation)	Â ⁽²⁾	03/13/2022	Common Shares	96,855	\$ 11.2 ⁽⁶⁾	D	Â
Options (Tandem Stock Appreciation)	Â ⁽³⁾	03/10/2019	Common Shares	53,228	\$ 20.05 ⁽⁶⁾	D	Â
Rights (Restricted Share Units)	03/03/2019	Â ⁽⁴⁾	Common Shares	56,528	\$ 4.15 ⁽⁶⁾	D	Â
Rights (Restricted Share Units)	03/13/2018	Â ⁽⁴⁾	Common Shares	22,763	\$ 11.2 ⁽⁶⁾	D	Â
Rights (Restricted Share Units)	03/10/2017	Â ⁽⁴⁾	Common Shares	11,903	\$ 20.05 ⁽⁶⁾	D	Â
Rights (Performance Share Units)	03/03/2019	Â ⁽⁵⁾	Common Shares	113,055	\$ 4.15 ⁽⁶⁾	D	Â
Rights (Performance Share Units)	03/13/2018	Â ⁽⁵⁾	Common Shares	45,525	\$ 11.2 ⁽⁶⁾	D	Â
Rights (Performance Share Units)	03/10/2017	Â ⁽⁵⁾	Common Shares	47,611	\$ 20.05 ⁽⁶⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Williams Michael C/O 500 CENTRE STREET SE CALGARY, Â A0Â T2P2S5	Â	Â	Â EVP, Corp Services	Â

Signatures

/s/Dawna Gibb by Power of Attorney 01/03/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/3 will vest on March 3, 2017; 1/3 will vest on March 3, 2018; 1/3 will vest on March 3, 2019.
- (2) 1/3 vested on March 13, 2016; 1/3 will vest on March 13, 2017; 1/3 will vest on March 13, 2018.
- (3) 1/3 vested on March 10, 2015; 1/3 vested on March 10, 2016; 1/3 will vest on March 10, 2017.
- (4) Each Restricted Share Unit (each, a "RSU") is the economic equivalent of one common share of Encana Corporation. RSUs are subject to the officer's active employment on the vesting date.
- (5)

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Each Performance Share Unit (each, a "PSU") is the economic equivalent of one common share of Encana Corporation. PSUs are subject to achievement of performance criteria on the vesting date.

- (6) Grants were issued in Canadian dollars. The price has been converted to US dollars using the Bank of Canada exchange rate on the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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